

TO: Chad V. Seely, ERCOT Vice-President, General Counsel & Corporate Secretary

FROM: Bill Magness

DATE: March 4, 2021

RE: Response to March 4, 2021 Notice of Termination Letter

As you requested, I confirm I am in receipt of the Notice of Termination Letter you transmitted to me on behalf of the ERCOT Board of Directors.

Please convey to the Board of Directors that it has been an honor to serve ERCOT and Texas in my roles at ERCOT since 2010.

Please also advise the Board of Directors that I do not request, and will not accept receipt of, the severance compensation that is included in Section 2 of my Employment Agreement with ERCOT, Inc.

Thank you.

/s/ **Bill Magness**