



Urgent Finance and Audit (F&A) Committee Meeting By Teleconference  
 Live Public Webcast Available on ERCOT.com (*details at end of agenda*)  
 February 8, 2021; 9:00 a.m. to 12:00 p.m.\*

| Item | Topic   | Topic Type | Presenter       |
|------|---|------------|-----------------|
| 1.   | Call General Session to Order, Announce Proxies and Segment Alternates            | --         | Chad V. Seely   |
| 2.   | Announcement of Committee Membership  | Discussion | Chad V. Seely   |
| 3.   | Election of Committee Chair   | Vote       | Bill Magness    |
| 4.   | Election of Committee Vice Chair  | Vote       | Bill Magness    |
| 5.   | Designation of Committee Secretary  | Vote       | Chair           |
| 6.   | December 7, 2020 General Session Urgent Meeting Minutes                           | Vote       | Chair           |
| 7.   | Charter Review and Approval   | --         | --              |
| 7.1  | Recommendation Regarding Committee Charter  | Vote       | Chair           |
| 7.2  | Review and Approval of Internal Audit Department Charter                          | Vote       | Penny Rychetsky |
| 7.3  | Review and Ratification of Credit Work Group Charter and Qualification Guidelines | Vote       | Mark Ruane      |
| 8.   | Policy Review and Approval  | --         | --              |
| 8.1  | Recommendation Regarding Market Credit Risk Corporate Standard                    | Vote       | Mark Ruane      |
| 8.2  | Recommendation Regarding Financial Corporate Standard                             | Vote       | Leslie Wiley    |
| 8.3  | Recommendation Regarding Investment Corporate Standard                            | Vote       | Leslie Wiley    |
| 8.4  | Handling of Complaints Regarding Financial Matters                                | Discussion | Sean Taylor     |
| 8.5  | Policy on Hiring Former Employees of the Independent Auditor                      | Discussion | Sean Taylor     |
| 8.6  | Policy on Independent Auditor Selection   | Discussion | Sean Taylor     |
| 9.   | Confirmation of Credit Work Group Chair and Vice Chair                            | Vote       | Mark Ruane      |
| 10.  | Periodic Report on Credit Work Group Activity                                     | Discussion | CWG Chair       |
| 11.  | Letter of Credit Issuer Limits  | Discussion | Mark Ruane      |
| 12.  | Committee Education Plan for 2021   | Discussion | Sean Taylor     |
| 13.  | Forecast Adequacy of the Budgeted System Administration Fee                       | Discussion | Sean Taylor     |
| 14.  | Committee Briefs  | Discussion | Staff           |
| 14.1 | Review 2020 Financial Summary   | Discussion | Sean Taylor     |
| 14.2 | Periodic Report on Investments  | Discussion | Leslie Wiley    |
| 14.3 | Financial Institutions which are Market Participants                              | Discussion | Leslie Wiley    |
| 15.  | Future Agenda Items   | Discussion | Sean Taylor     |
| 16.  | Other Urgent Business   | Discussion | Chair           |
|      | Break   |            |                 |



|     |   |            |                 |
|-----|---|------------|-----------------|
|     | <b>Convene Executive Session</b>  | --         | --              |
|     | December 7, 2020 Executive Session Urgent Meeting Minutes                                     | Vote       | Chair           |
|     | Contract, Personnel, Security, Compliance, Risk Management, Litigation and Regulatory Matters | Discussion | Staff           |
|     | Periodic Report on Internal Audit Activity  | Discussion | Penny Rychetsky |
|     | <b>Reconvene General Session</b>  | --         | --              |
| 17. | Vote on Matters from Executive Session  | Vote       | Chair           |
| 18. | Adjournment   | --         | Chair           |

\*The conclusion time shown on the Agenda is approximate.  
The meeting may conclude earlier or later than the noted time.  
Matters may also be taken out of Agenda order.

The next regularly-scheduled F&A Committee Meeting is expected to be held on April 12, 2021.

A live meeting webcast will be available on the main web page for the Board:  
[http://www.ercot.com/committee/finance\\_audit](http://www.ercot.com/committee/finance_audit).

Any person who wants to provide public comment on the agenda items can do so by sending an email to Vickie Leady, ERCOT Assistant General Counsel and Assistant Corporate Secretary, at [Vickie.Leady@ercot.com](mailto:Vickie.Leady@ercot.com) by 5:00 pm on Friday, February 5, 2021, with the following information:

- a. Your name
- b. The company or organization that you represent, if applicable
- c. Your preferred email address
- d. Your telephone number where you can be reached immediately prior and during the urgent F&A Committee meeting
- e. The agenda item for which you plan to provide comment
- f. The general substance of your comment

Upon receipt of this information, a unique personal identifier, technical information on participation, and allotted time limit will be provided to each participant in advance of the meeting.

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