

To: Operations; Settlements

Sent: Wed, Aug 26, 2020 12:06 PM

Subject: M-A070820-02 Potential Price Corrections - Incorrect Transformer Ratings Impacting the Real-Time Market and Day-Ahead Market

NOTICE DATE: August 26, 2020

NOTICE TYPE: M-A070820-02 Operations

SHORT DESCRIPTION: Potential Price Corrections - Incorrect Transformer Ratings Impacting the Real-Time Market and Day-Ahead Market

INTENDED AUDIENCE: All Market Participants

DAYS AFFECTED: June 8, 2020 - July 6, 2020

LONG DESCRIPTION: On July 8, 2020, ERCOT issued Market Notice M-A070820-01 informing Market Participants that ERCOT would likely seek review by the ERCOT Board of (Board) of Day-Ahead Market (DAM) and Real-Time Market (RTM) prices for various Operating Days (ODs) between 06/08/2020 and 07/06/2020.

DAM

ERCOT has determined that Day-Ahead Settlement Point Prices (DASPPs), DAM Market Clearing Prices for Capacity (MCPCs), and DAM Locational Marginal Prices (LMPs) for E Buses for the following ODs are in need of correction:

- 06/08/2020 - 06/12/2020;
- 06/15/2020 - 06/17/2020;
- 06/19/2020 - 06/20/2020;
- 06/24/2020 - 06/25/2020; and
- 06/28/2020 - 07/06/2020.

Summary of Impacted DASPPs & DAM MCPCs				
OD	DASPPs			# Impacted
	# Impacted	Max Change	Min Change	
06/08/2020	12674	10.21	-5.52	33
06/09/2020	12817	5.57	-10.85	39
06/10/2020	13484	0.33	-1.68	30
06/11/2020	15297	5.57	-3.89	45
06/12/2020	13598	6.7	-2.46	31
06/15/2020	16138	10.35	-2.83	53
06/16/2020	2727	0.32	-0.64	4
06/17/2020	9252	1.26	-0.99	17
06/19/2020	2512	1.12	-1.12	3
06/20/2020	4126	9.69	-9.4	3
06/24/2020	13749	3.09	-0.89	44
06/25/2020	9709	0.09	-1.03	13
06/28/2020	12429	2.12	-2.68	18
06/29/2020	10923	3.66	-3.65	24
06/30/2020	4784	1.42	-1.38	10
07/01/2020	6586	2.31	-5.61	11
07/02/2020	6318	7.81	-3.38	15
07/03/2020	14478	3.11	-12.59	30
07/04/2020	7837	3.52	-3.18	17
07/05/2020	8066	15.12	-6.83	17
07/06/2020	9969	9.86	-10.67	17

Note: # Impacted represents the total number of potential price changes, while Max/Min Change represents the range of price changes—a positive value indicates price i

RTM

ERCOT has determined that Real-Time Settlement Point Prices (RTSPPs), Real-Time Price for Energy Metered for Resources (RTRMPRs), and Real-Time Locational Marginal Prices (LMPs) for Electrical Buses for OD 07/01/2020 are in need of correction.

Summary of Impacted RTSPPs & RTRMPRs	
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OD	RTSPPs			# Imp
	# Impacted	Max Change	Min Change	
07/01/2020	5505	50.93	-367.48	45
<i>Note: # Impacted represents the total number of potential price changes, while Max/Min Change represents the range of price changes—a positive value indicates price i</i>				

Board Review

ERCOT will seek ERCOT Board review of DAM and RTM prices for certain ODs, as described in this Market Notice, at the October 2020 Board meeting.

ADDITIONAL INFORMATION: ERCOT will present the impact analyses concerning these potential price corrections at the September Wholesale Market Subcommittee (WMS) meeting and Technical Advisory Committee (TAC) meeting. Supporting documents and re-calculated prices will be included in materials for the October 2020 Board meeting.

CONTACT: If you have any questions, please contact your ERCOT Account Manager. You may also call the general ERCOT Client Services phone number at (512) 248-3900 or contact ERCOT Client Services via email at ClientServices@ercot.com.

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