**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**May 19, 2020 (Webex Meeting)**

**Attendance**

|  |  |
| --- | --- |
| Independent Retail Electric Providers | Bill Barnes - Reliant Energy |
| Independent Power Marketers | Mark Holler - Tenaska Power Inc. |
| Independent Generators  | Ian Haley - Luminant Generation |
| Investor Owned Utilities | Deborah McKeever – Oncor |
| Cooperatives | Richard Ramirez - Lower Colorado River Authority |
| Others | Bob WittmeyerLoretto MartinBrenden SagerDeborah McKeeverDarice RidgeKevin BunchMariah BensonMichele RichmondJosephine Wan |  | Ryan EvansRyan MichelSandy MorrisRussell SchwertnerTony MarshKristy AshleyChris SmithShawnee Claiborn-PintoJerry Flanary |
| ERCOT Staff | Mark RuaneVanessa SpellsSpoorthy PapudesiRizaldy ZapantaJulio DovalinaMaruthi GaddamCory Phillips | Gibson HullIno GonzalezJuliana MoreheadPamela ShawOhlen DinopolMaggie Shanks |

The meeting was called to order at 9:32 a.m.

**Approval of Meeting Minutes – April 15, 2020**

Loretto Martin submitted a motion to approve the April 15, 2020 minutes. ­ Bill Barnes seconded the motion. Motion passed.

**NPRRs for Review**

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| --- | --- |
| NPRR 933 | Reporting of Demand Response by Retail Electric Providers and Non-Opt-In Entities |
| NPRR 1000 | Elimination of Dynamically Scheduled Resources |
| NPRR 1022 | Submission of Banking Information |
| NPRR 1021 | Adjustments to the Default Uplift Invoice Process |

Mr. Barnes submitted a motion that NPRRs 933, 1000 and 1022 are operational and have no credit implications. Mark Holler seconded the motion. Motion passed.

The group reviewed NPRR 1021 Adjustments to the Default Uplift Invoice Process and provided the following comment: NPRR 1021 has positive credit impact and will accelerate the default uplift process to address potential cash flow issues for market participants if defaults occur. Mr. Barnes submitted a motion. Mr. Holler seconded the motion.

**Late Payment Enforcement Provisions**

Mark Ruane presented to the group revisions to the proposed changes in Late Payment enforcement provisions including the proposal to address the potential conflict with the ERCOT Standard Form Agreement. The group provided their comments and agreed to proceed with the drafting of the NPRR.

**Review Implementation of NPRRs 887, 907 and 985**

Vanessa Spells presented the impacts related to the implementation of NPRR 887 Monthly Posting of Default Uplift Exposure Information, NPRR 907 Revise Definition of M1a to Reflect Actual Calendar Days and NPRR 985 Modify Forward Adjustment Factors to Include Pricing for the Current Operating Day on the Credit calculations and reports. Ohlen Dinopol provided the report details related to implementation of NPRR 887.

**ERCOT Updates**

Spoorthy Papudesi presented the monthly update on credit exposure including the comparison of TPE versus actual settlement invoice exposure. The group provided their comments and asked to extend the comparison of TPE against settlement/invoice exposure for one year.

**New Business**

Mr. Holler invited the group to attend the AMS/IDR Meter Workshop and Settlements Timeline Workshop which will be held on June 1 and June 2, respectively. The workshops are expected to have some impact on Credit.

Gibson Hull briefed the group regarding the proposed changes to the Qualification and Requirements for Market Entry that were presented in the workshop which was held on May 13. Mr. Holler asked the group to provide comments on the proposed changes by June 26.

The meeting was adjourned at 10:43 a.m.