**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**April 15, 2020 (Webex Meeting)**

**Attendance**

|  |  |  |  |
| --- | --- | --- | --- |
| Independent Retail Electric Providers | Bill Barnes - Reliant Energy | | |
| Independent Power Marketers | Mark Holler - Tenaska Power Inc. | | |
| Independent Generators | Ian Haley - Luminant Generation | | |
| Municipals | Don Daugherty - City of Garland | | |
| Others | Andres Sobrino  Bob Wittmeyer  Bob Helton  Brenden Sager  Bryan Sams  Deborah McKeever  Darice Ridge  Jennifer Rochelle-Bradburn  Kevin Bunch  Mariah Benson  Michele Richmond  Cheryl Mele  Cliff Crouch |  | Josephine Wan  Robert Miller  Ryan Evans  Ryan Michel  Seth Cochran  Shams Siddiqi  Sandy Morris  Shawnee Claiborn  Tony Marsh  Brenda Harris  Jim Krajecki  Matt Robson |
| ERCOT Staff | Mark Ruane  Vanessa Spells  Spoorthy Papudesi  Rizaldy Zapanta  Julio Dovalina  Maruthi Gaddam | | Cory Phillips  Jonathan Levine  Ino Gonzalez  Juliana Morehead  Pamela Shaw  Ohlen Dinopol |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – March 24, 2020**

Bill Barnes submitted a motion to approve the March 24, 2020 minutes. Loretto Martin seconded the motion. Motion passed.

**Short Payment and Default Uplift Process**

The group reviewed the Sparcnet default uplift timeline and noted that the default uplift invoices are due April 15 and the collected funds will be distributed the following day.

Mr. Barnes presented the short payment and default uplift process and discussed potential changes to associated parameters. The group provided their comments and agreed to further discuss any changes.

**Clarification Regarding ERCOT Suspension or Termination of a QSE**

Jonathan Levine presented and discussed to the group the draft of NPRR 1018 Clarifications Regarding ERCOT Suspension or Termination of a QSE and Participation by a Virtual or Emergency QSE. The NPRR will be taken up in the PRS Meeting the following day. The group will conduct an email vote after the PRS approves the NPRR.

**ERCOT Updates**

Ms. Papudesi presented the monthly update on credit exposure.

**New Business**

Mark Ruane informed the group that ERCOT will make a determination to continue the settlements workshop scheduled on the first week of May.

The meeting was adjourned at 10:40 a.m.