**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**April 15, 2020 (Webex Meeting)**

**Attendance**

|  |  |
| --- | --- |
| Independent Retail Electric Providers | Bill Barnes - Reliant Energy |
| Independent Power Marketers | Mark Holler - Tenaska Power Inc. |
| Independent Generators  | Ian Haley - Luminant Generation |
| Municipals | Don Daugherty - City of Garland |
| Others | Andres SobrinoBob WittmeyerBob HeltonBrenden SagerBryan SamsDeborah McKeeverDarice RidgeJennifer Rochelle-BradburnKevin BunchMariah BensonMichele RichmondCheryl MeleCliff Crouch |  | Josephine WanRobert MillerRyan EvansRyan MichelSeth CochranShams SiddiqiSandy MorrisShawnee ClaibornTony MarshBrenda HarrisJim KrajeckiMatt Robson |
| ERCOT Staff | Mark RuaneVanessa SpellsSpoorthy PapudesiRizaldy ZapantaJulio DovalinaMaruthi Gaddam | Cory PhillipsJonathan LevineIno GonzalezJuliana MoreheadPamela ShawOhlen Dinopol |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – March 24, 2020**

Bill Barnes submitted a motion to approve the March 24, 2020 minutes. Loretto Martin seconded the motion. Motion passed.

**Short Payment and Default Uplift Process**

The group reviewed the Sparcnet default uplift timeline and noted that the default uplift invoices are due April 15 and the collected funds will be distributed the following day.

Mr. Barnes presented the short payment and default uplift process and discussed potential changes to associated parameters. The group provided their comments and agreed to further discuss any changes.

**Clarification Regarding ERCOT Suspension or Termination of a QSE**

Jonathan Levine presented and discussed to the group the draft of NPRR 1018 Clarifications Regarding ERCOT Suspension or Termination of a QSE and Participation by a Virtual or Emergency QSE. The NPRR will be taken up in the PRS Meeting the following day. The group will conduct an email vote after the PRS approves the NPRR.

**ERCOT Updates**

Ms. Papudesi presented the monthly update on credit exposure.

**New Business**

Mark Ruane informed the group that ERCOT will make a determination to continue the settlements workshop scheduled on the first week of May.

The meeting was adjourned at 10:40 a.m.