



Item 6: Confirmation of Credit Work Group Chair and Vice Chair

Mark Ruane

Director, Settlements, Retail and Credit

Finance & Audit Committee Meeting

ERCOT Public

February 11, 2020

Confirmation of Credit Work Group Chair and Vice Chair

- The Credit Work Group (CWG) Charter requires that:
 - “The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”
- On January 15, 2020 the CWG elected:
 - Chair: Mark Holler (Tenaska Power Services Co.)
 - Vice Chair: Loretto Martin (Direct Energy)

Confirmation of Credit Work Group Chair and Vice Chair

Chair: Mark Holler

Tenaska Power Services:

- Director, Credit Risk. Mark has served in the credit risk group since 2008 and is responsible for all aspects of managing counterparty credit risk. He has been an active participant in the ERCOT Credit Work Group for over a decade, including as chair of the Market Credit Working Group in 2012, and currently serves as the chair of the Southwest Power Pool Credit Practices Working Group.

Prior Experience:

- Tenaska Power Services, ERCOT Settlement Analyst
- Frost & Sullivan, Market Research Analyst
- Town North Bank, Business Analyst

Education:

- University of Texas at Dallas, BA in Economics and Finance

Industry Organization Memberships:

- International Energy Credit Association
- North American Power Credit Organization (former chair)

Confirmation of Credit Work Group Chair and Vice Chair

Vice Chair: Loretto Martin

- Direct Energy:
 - Commercial Forecasting Analyst
 - Analyses daily ERCOT, NYISO, PJM, NEPOOL and MISO mark-to-market changes, coordinates monthly estimates to gross margins for reporting, analyzes and assists in reconciliations of actual monthly profits with estimated, assists training team for ERCOT market.
- Prior experience:
 - Direct Energy, Product Control Sr Analyst
 - Direct Energy, Power Settlements Lead
 - LCRA, Settlement Analyst Principal
 - Rayburn Country Electric Cooperative, Chief Financial Officer
- Education:
 - Texas Lutheran University, BA in Business Administration with majors in accounting and finance.
- Certified Public Accountant

Request for Vote

ERCOT staff recommends that the F&A Committee confirm:

- Mark Holler (Tenaska Power Services Co.) as CWG Chair; and
- Loretto Martin (Direct Energy) as CWG Vice Chair

<Vote>