



## **Item 11: Future Agenda Items**

*Sean Taylor*

Vice President and Chief Financial Officer

Finance & Audit Committee Meeting

ERCOT Public

February 11, 2020

ERCOT

Finance and Audit Committee

2020 Annual Meeting Planner and Future Agenda Items

Task Description	Charter Page #	Committee Meeting Date							
		2-11	4-13	6-08	8-10	10-12	12-07		
Annual Committee Organization and Administration	1 Elect Committee Chair and Vice Chair	2	FA						
	2 Designate a Committee secretary	8	FA						
	3 Review and assess adequacy of Committee charter	6	FA						
	4 Review and approve internal audit charter	7	FA						
	5 Approve Credit Work Group charter	na	FA						
	6 Appoint Credit Work Group Chair and Vice Chair	na	FA						
	7 Review and recommend investment corporate standard	4	FA						
	8 Review and recommend financial corporate standard	4	FA						
	9 Handling of complaints regarding financial matters	1 & 6	FA						
	10 Policy on hiring former employees of the independent auditor	5	FA						
	11 Policy on independent auditor selection	4 & 5	FA						
	12 Review and recommend market credit risk corporate standard	4	FA						
	13 Review and recommend ERCOT creditworthiness standards	4	Performed when revisions are proposed						
	Finance & Risk	14 Approve annual education plan	na	FA					
15 Undertake annual self-evaluation		8							
16 Review financial performance		5 & 6	FA						
17 Review risk management policies and practices		3 & 4	BOD						
18 Review Credit Work Group activity		3 & 4	FA						
19 Forecast adequacy of the budgeted System Administration Fee		na	FA						
20 Receive report on adequacy of internal controls		3	FA						
21 Review financial institutions that are also market participants		6	FA						
22 Receive periodic report on strategic IT issues		na	BOD						
23 Review IRS Form 990		na							
24 Review and recommend proposed budget		4							
25 Committee educational topics		na							
Internal Audit		26 Review Ethics Point activity	1 & 6	FA					
		27 Review Internal Audit activity	7	FA					
		28 Review effectiveness of internal audit functions	7	FA					
	29 Review performance of the Chief Audit Executive	7							
	30 Review and approve annual internal audit plan	7							
	31 Receive independence report from financial auditors	5							
	32 Select financial auditor	4 & 5							
	33 Review and accept financial statement audit report	5 & 6							
	34 Receive independence report from 401(k) Savings Plan auditors	5							
	External Audit	35 Select 401(k) Savings Plan auditor	4 & 5						
36 Review and accept 401(k) audit report		6							
37 Receive independence report from Systems and Organization Control auditors		5							
38 Select Systems and Organization Control auditor		4 & 5							
39 Review and accept Systems and Organization Control audit report		6							

"FA" designates items addressed in meetings of the Finance and Audit Committee  
 "BOD" designates items addressed in meetings of the Board of Directors.