**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**September 18, 2019 (Face-to-Face Meeting, MET Center Room 206A)**

**Attendance**

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| Independent Retail Electric Providers | Bill Barnes - Reliant Energy  Loretto Martin – Direct Energy | | |
| Independent Generators | Ian Haley - Luminant Generation | | |
| Municipals | Donald Meek – Austin Energy | | |
| Cooperatives | Andrew Barkley - Lower Colorado River Authority | | |
| Others | Bob Wittmeyer  Ryan Evans  Josephine Wan  Brenden Sager |  | Sandy Morris  Kristy Ashley  Mariah Benson |
| ERCOT Staff | Mark Ruane  Vanessa Spells  Spoorthy Papudesi  Rizaldy Zapanta | | Julio Dovalina  Cory Phillips  Juliana Morehead |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – August 21, 2019**

Bill Barnes submitted a motion to approve the August 21, 2019 minutes. Donald Meek seconded the motion. Motion passed.

**NPRRs for Review**

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| --- | --- |
| NPRR 849 | Clarification of the Range of Voltage Set Points at a Generation Resource’s POI |
| NPRR 902 | ERCOT Critical Energy Infrastructure Information |
| NPRR 937 | Distribution Voltage Level Block Load Transfer (BLT) Deployment |
| NPRR 950 | Switchable Generation Resources Providing Black Start Service |
| NPRR 957 | RTF-4 Definition of Energy Storage Resource and Related Registration and Telemetry Requirements |
| NPRR 965 | GREDP Shutdown Exemption |
| NPRR 968 | Revise EEA Level 3 Triggers from 1375 MW to 1430 MW to Align with New Most Severe Single Contingency Value |
| NPRR 969 | Clean-up of Protocol 19.8, Retail Market Testing |

Mr. Meek submitted a motion that the NPRRs have no credit implications. Ian Haley seconded the motion. Motion passed.

**NPRR 917 Impact**

The group discussed concerns that QSEs representing Settlements Only Distributed Generators (SODGs) may not be aware of the financial impact of changes under NPRR 917. The group also discussed any impacts on credit requirements. Vanessa Spells informed the group that currently, generation volumes of SODGs are not being captured in the credit calculations prior to invoicing. This is being addressed by NPRR 829 which captures telemetry data of SODGs. ERCOT staff will provide more information in the next meeting on possible credit implications. The group also suggested looking into possible training and communications programs to better inform QSEs that will be impacted by NPRR 917.

**ERCOT Updates**

Spoorthy Papudesi presented the monthly update on credit exposure and the proposed change in the RFAF and DFAF calculations to capture the current operating day ICE prices. The group agreed that capturing current operating day ICE prices will have positive implications. ERCOT staff will draft an NPRR for the proposed change. The group also asked ERCOT staff for a timeline of the credit exposure calculation process.

Vanessa Spells informed the group of the short-pay and default events involving two Counter-Parties last month.

The meeting was adjourned at 10:45 a.m.