



## **Item 7: Recommendation regarding Periodicity of Meetings**

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Human Resources and Governance  
Committee Meeting

ERCOT Public  
October 7, 2019

# Summary

- This is a discussion item only. No modification to meeting periodicity has been recommended by ERCOT Legal. Unless the Committee requests a modification to meeting periodicity, no recommendation to the Board of Directors (Board) is required.
- Public Utility Commission of Texas (PUCT) Rule Reporting Requirement on Periodicity of Meetings.
- 2020 Board Meeting Schedule.
- 2019 Independent System Operator (ISO)/Regional Transmission Organization (RTO) Meeting Frequency Comparison.
- 2021 Board Meeting Schedule Approval Timeline.

# PUCT Rule Reporting Requirement on Periodicity of Meetings

- **PUCT Substantive Rule Section 25.362(i)(5), adopted in 2011, provides:**

**Meeting Periodicity Report.** Beginning with the effective date of this section, ERCOT shall recommend annually to the commission the periodicity of governing board meetings. ERCOT's recommendation shall be based on an examination of the frequency of meetings conducted by similar organizations and shall include an estimate of the costs associated with meeting more frequently than once per quarter.

- **Given the Board's approval of the 2020 Board meeting schedule at its April 9, 2019 meeting, ERCOT Legal will file the annual periodicity of meetings report with the PUCT no later than year end.**

# 2019 Board Meeting Schedule

- At the April 9, 2019 Board Meeting, the Board approved a total of six Board meetings in 2020.
- All six 2020 Board meetings are scheduled to be held on the second Tuesday of even-numbered months.
- Committee meetings are scheduled to be held the day prior to the Board meetings.

# 2019 ISO/RTO Meeting Frequency Comparison

ISO / RTO	2019 Schedule	
	Board of Directors	Board Committees
ERCOT	6 times	<ul style="list-style-type: none"> <li>• Finance and Audit – 6 times</li> <li>• Human Resources and Governance – 6 times</li> <li>• Nominating – As needed</li> </ul>
NYISO	11 times	<ul style="list-style-type: none"> <li>• Audit and Compliance – 6 times</li> <li>• Commerce and Compensation – 7 times</li> <li>• Governance – 4 times</li> <li>• Reliability and Markets – 7 times</li> </ul>
ISO-NE	8 times	<ul style="list-style-type: none"> <li>• Audit and Finance – 7 times</li> <li>• Compensation and Human Resources – 8 times</li> <li>• Markets – 10 times</li> <li>• Nominating and Governance – 6 times</li> <li>• System Planning and Reliability – 7 times</li> </ul>
MISO	4 times	<ul style="list-style-type: none"> <li>• Audit and Finance – 5 times</li> <li>• Corporate Governance and Strategic Planning – 4 times</li> <li>• Human Resources – 6 times</li> <li>• Technology – 5 times</li> <li>• Markets – 6 times</li> <li>• System Planning – 5 times</li> <li>• Nominating – As needed</li> </ul>
PJM	6 times	<ul style="list-style-type: none"> <li>• Audit – 5 times</li> <li>• Reliability – 5 times</li> <li>• Competitive Markets – 5 times</li> <li>• Governance – 4 times</li> <li>• Human Resources – 5 times</li> <li>• Regulatory – 5 times</li> <li>• Finance – 4 times</li> <li>• Nominating – 2-5 times as needed</li> </ul>
CAISO	10 times	<ul style="list-style-type: none"> <li>• Audit – 7 times</li> <li>• Market Surveillance – 9 times</li> <li>• Energy Imbalance Market Governing Body – 14 times</li> <li>• Department of Market Monitoring Oversight Committee – 9 times</li> </ul>
SPP	5 times	<ul style="list-style-type: none"> <li>• Membership – 1 time</li> <li>• Markets and Operations Policy – 4 times</li> <li>• Strategic Planning – 4 times</li> <li>• Human Resources – 4 times</li> <li>• Oversight – 6 times</li> <li>• Finance – 6 times</li> <li>• Corporate Governance – 3 times</li> </ul>

*Footnotes with additional detail will be provided in PUCT filing*

## 2019 ISO/RTO Meeting Frequency Comparison – cont'd

- **A review of the 2019 ISO/RTO Board meeting frequency indicates:**
  - Overall, there has been little to moderate change in ISO/RTO Board meeting frequency from 2018 to 2019.
    - CAISO – decrease of nine regularly-scheduled Board meetings (19 meetings in 2018).
    - ISO-NE – decrease of one regularly-scheduled Board meeting (7 meetings in 2018).
    - ISO-NY – increase of two regularly-scheduled Board meetings (9 meetings in 2018).
    - SPP – decrease of one regularly-scheduled Board meeting (6 meetings in 2018).
    - No changes for ERCOT, MISO and PJM.
  - ERCOT Board meeting frequency falls within the mid-range of the other ISOs/RTOs.

## 2019 ISO/RTO Meeting Frequency Comparison – cont'd

- There has been little to moderate change in ISO/RTO Committee meeting frequency generally from 2018 to 2019.

ISO/RTO	COMMITTEE	INCREASE (+)/ DECREASE (-)
NYISO	Governance	-1
	Reliability and Markets	-2
ISO-NE	Compensation and Human Resources	+2
	Markets	-2
CAISO	Audit	-1
	Market Surveillance	+1
	Energy Imbalance Market	0
	Department of Market Monitoring Oversight Committee	-1

## 2021 Board Meeting Schedule

With regard to the 2021 Board meeting schedule, the Board is expected to:

- Consider a proposed schedule in February 2020; and
- Vote on a proposed schedule in April 2020.

Changes to meeting periodicity in 2021, if any, should be proposed by the Committee preferably in December 2019.



# Annual Review of Meeting Periodicity

- The Board of Directors approved the 2020 Board meeting schedule in April 2019.
- ERCOT Legal does not recommend any additional change to the 2020 or 2021 ERCOT Board meeting periodicity.
- The Human Resources and Governance (HR&G) Committee Charter requires that the Committee periodically review periodicity of meetings annually and requires Board approval only for modifications to meeting periodicity.
- Absent any HR&G Committee request for meeting-periodicity modification, no action by the HR&G Committee or Board is required.