**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**May 14, 2019 (Face-to-Face Meeting, MET Center Room 206B)**

**Attendance**

|  |  |
| --- | --- |
| Independent Retail Electric Providers | Bill Barnes - Reliant EnergyLoretto Martin – Direct Energy |
| Independent Power Marketers | Eric Goff – Citigroup Energy Inc. |
| Independent Generators | Ian Haley - Luminant Generation |
| Municipals | Donald Meek – Austin EnergyDon Daugherty - City of GarlandMichael Mathews – Bryan Texas Utilities |
| Cooperatives | Andrew Barkley - Lower Colorado River Authority |
| Others | Clayton GreerSeth CochranKristy AshleyShams SiddiqiRyan EvansMarka ShawBrenden SagerKim RainwaterBob WittmeyerEvan Truitt |  | Josephine WanIvan VelasquezDarice RidgeSandra MorrisAnh DuMatt RobsonMarka Shaw |
| ERCOT Staff | Mark RuaneVanessa SpellsSpoorthy PapudesiRizaldy ZapantaMaruthi GaddamCory PhillipsJuliana Morehead | Erika KaneCarrie BivensIno GonzalezPamela ShawSamantha FindleyKevin Hanson |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – April 18, 2019**

Bill Barnes submitted a motion to approve the April 18, 2019 minutes. Donald Meek seconded the motion. Motion passed.

**NPRRs for Review**

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| --- | --- |
| NPRR 823 | Amend the Definition of an Affiliate |
| NPRR 904 | Revisions to Real-Time On-Line Reliability Deployment Price Adder for ERCOT-Directed Actions Related to DC Ties |
| NPRR 931 | As Built Hub Average Calculation |
| NPRR 932 | Addition of Load to Existing Load Zone |
| NPRR 935 | Post All Wind and Solar Forecasts |

Mr. Meek submitted a motion that the NPRRs have no credit implications. Andrew Barkley seconded the motion. Motion passed.

**CRR Portfolio Liquidation**

Carrie Bivens presented to the group a Straw-man Proposal Change to CRR Repossession Process. The group reviewed the proposal and provided comments and suggestions. ERCOT staff will proceed with a draft.

**Market Entry Qualifications**

Juliana Morehead informed the group that ERCOT staff is currently working on how other markets as well as other regulated entities conduct their respective market entry qualifications process. The group will further discuss in the next meeting.

**Review of Green Hat Default**

Mr. Meek informed the group that the F&A Committee requested a review of the Green Hat findings. He presented to the group for review a draft of comparison of recommended best practices for PJM with ERCOT practices. ERCOT staff will circulate to the group for review a summary matrix of the recommendations and comparisons. The group will review the draft presentation in the next meeting.

**ERCOT Updates**

Spoorthy Papudesi presented the monthly update on credit exposure.

Vanessa Spells informed the group that NPRRs 519, 620, 660 and 741 will be implemented on June 2, 2019 while NPRR 755 will be on June 15, 2019.

The meeting was adjourned at 10:50 a.m.