**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**May 14, 2019 (Face-to-Face Meeting, MET Center Room 206B)**

**Attendance**

|  |  |  |  |
| --- | --- | --- | --- |
| Independent Retail Electric Providers | Bill Barnes - Reliant Energy  Loretto Martin – Direct Energy | | |
| Independent Power Marketers | Eric Goff – Citigroup Energy Inc. | | |
| Independent Generators | Ian Haley - Luminant Generation | | |
| Municipals | Donald Meek – Austin Energy  Don Daugherty - City of Garland  Michael Mathews – Bryan Texas Utilities | | |
| Cooperatives | Andrew Barkley - Lower Colorado River Authority | | |
| Others | Clayton Greer  Seth Cochran  Kristy Ashley  Shams Siddiqi  Ryan Evans  Marka Shaw  Brenden Sager  Kim Rainwater  Bob Wittmeyer  Evan Truitt |  | Josephine Wan  Ivan Velasquez  Darice Ridge  Sandra Morris  Anh Du  Matt Robson  Marka Shaw |
| ERCOT Staff | Mark Ruane  Vanessa Spells  Spoorthy Papudesi  Rizaldy Zapanta  Maruthi Gaddam  Cory Phillips  Juliana Morehead | | Erika Kane  Carrie Bivens  Ino Gonzalez  Pamela Shaw  Samantha Findley  Kevin Hanson |

The meeting was called to order at 9:30 a.m.

**Approval of Meeting Minutes – April 18, 2019**

Bill Barnes submitted a motion to approve the April 18, 2019 minutes. Donald Meek seconded the motion. Motion passed.

**NPRRs for Review**

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| --- | --- |
| NPRR 823 | Amend the Definition of an Affiliate |
| NPRR 904 | Revisions to Real-Time On-Line Reliability Deployment Price Adder for ERCOT-Directed Actions Related to DC Ties |
| NPRR 931 | As Built Hub Average Calculation |
| NPRR 932 | Addition of Load to Existing Load Zone |
| NPRR 935 | Post All Wind and Solar Forecasts |

Mr. Meek submitted a motion that the NPRRs have no credit implications. Andrew Barkley seconded the motion. Motion passed.

**CRR Portfolio Liquidation**

Carrie Bivens presented to the group a Straw-man Proposal Change to CRR Repossession Process. The group reviewed the proposal and provided comments and suggestions. ERCOT staff will proceed with a draft.

**Market Entry Qualifications**

Juliana Morehead informed the group that ERCOT staff is currently working on how other markets as well as other regulated entities conduct their respective market entry qualifications process. The group will further discuss in the next meeting.

**Review of Green Hat Default**

Mr. Meek informed the group that the F&A Committee requested a review of the Green Hat findings. He presented to the group for review a draft of comparison of recommended best practices for PJM with ERCOT practices. ERCOT staff will circulate to the group for review a summary matrix of the recommendations and comparisons. The group will review the draft presentation in the next meeting.

**ERCOT Updates**

Spoorthy Papudesi presented the monthly update on credit exposure.

Vanessa Spells informed the group that NPRRs 519, 620, 660 and 741 will be implemented on June 2, 2019 while NPRR 755 will be on June 15, 2019.

The meeting was adjourned at 10:50 a.m.