



MEMORANDUM

To: Board of Directors
From: Vickie Leady, Assistant General Counsel and Assistant Corporate Secretary
Date: October 2, 2018
Re: Item 13 – Update on Results of Special Meeting of ERCOT Corporate Members for Approval of Amendments to the Articles of Incorporation and Bylaws

On August 7, 2018, the Board of Directors (Board) approved the calling of a Special Meeting of ERCOT Corporate Members as soon as practicable for vote to approve the amendments to ERCOT's Articles of Incorporation (Articles) and Bylaws, as approved by the Board also on August 7, 2018, subject to approval by the Public Utility Commission of Texas (PUCT).

On August 15, 2018, ERCOT issued notice for the Special Meeting to be held on September 12, 2018. Corporate Membership voting on the amendments to the Articles and Bylaws was conducted by ballot pursuant to the ERCOT Bylaws procedures. The in-person Special Meeting was cancelled since ERCOT timely received sufficient ballots in favor of the Articles and Bylaws amendments, subject to Public Utility Commission of Texas (PUCT) approval.

ERCOT has filed a petition with the PUCT for the approval of the Articles and Bylaws amendments under Docket No. 48677. The Articles and Bylaws amendments cannot be effective without formal PUCT approval. We expect that the PUCT will consider the approval of the Articles and Bylaws amendments no later than the PUCT Open Meeting on December 20, 2018.

I look forward to answering any questions on this matter at the October 9, 2018 meeting.