



Item 8.2: Periodic Report on Investments

Leslie Wiley
Treasurer

Finance & Audit Committee Meeting

ERCOT Public
October 8, 2018

Investment Compliance

Standard	Compliance
Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers	Yes
No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers	Yes
Has assets under management in the fund of at least \$1 billion	Yes
Direct Treasuries reviewed by Investment officers	Yes - No treasuries purchased directly.

Electric Reliability Council of Texas, Inc.
Summary of Investment Results
As of August 31, 2018
 \$ (in 000's)

Investment Funds (Note 1)	Balance	Interest Earned	Percentage of Portfolio
BlackRock Institutional T-Fund (60) MMF	\$ 68,502	\$ 105.40	4.8%
BlackRock Institutional Treasury Trust Fund MMF	50,697	78.20	3.6%
Dreyfus Treasury Prime Cash Management MMF	119,660	182.29	8.5%
Federated Fund 068 Treasury Obligations Fund	38,900	59.89	2.7%
Federated Fund 0125 US Treasury Cash Reserves Fund	82,114	125.67	5.8%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	88,378	139.14	6.2%
Fidelity 695 Institutional MMF: Treasury Portfolio	17,813	49.56	1.3%
First Amer Treas Oblig/CI Z	108,054	169.53	7.6%
Goldman Sachs Treasury Instruments Fund 506	119,071	181.54	8.4%
Invesco Institutional Treasury Portfolio	102,298	172.39	7.2%
JP Morgan Chase US Treasury Plus MM Fund	54,752	107.69	3.9%
Morgan Stanley Fund 8304 Treasury	100,761	161.15	7.1%
State Street Global Advisors Institutional Treasury MMF	103,072	185.23	7.3%
UBS Select Treasury Preferred Fund 46	120,428	187.84	8.5%
Western Asset Institutional US Treasury Reserves	120,758	203.29	8.5%
Wells Fargo 100% Treasury MMF	95,419	136.57	6.7%
Wells Fargo Institutional Treasury Plus MMF	24,838	37.55	1.8%
Total Investments	\$ 1,415,516	\$ 2,282.93	100.0%

Notes

Note 1: In compliance with the Investment Corporate Standard, these funds invest in Treasuries or obligations backed by US Treasuries.

Note 2: Monthly holding reports are available for review upon request.

Note 3: Weighted average of the investment fund yields is less than 1.79%.

Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

Signature on File

Michael Petterson Vice President and CFO

