

#### **Item 5: Strategic Planning Update**

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Human Resources and Governance Committee Meeting

ERCOT Public October 8, 2018

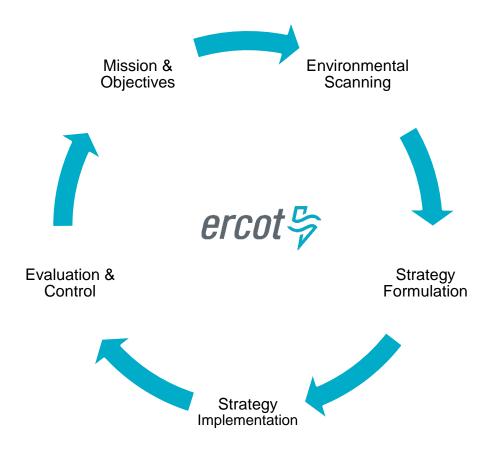
# **Strategic Planning Update**

- Strategic Planning Process
- External Review
- What's Next



## **Strategic Planning Process**

# ERCOT is using a planning process to involve Board, stakeholder, and employee input.



- Executives established direction (mission, vision, areas of focus)
- ✓ Internal Strategic Planning Team defined opportunities and challenges facing organization to draft strategy
- ✓ Staff provided feedback through strategic team, focus group and surveys
- Board and stakeholders provided feedback through Board meetings and Segment sessions
- External review engaged for robustness
- ✓ Facilitated by ERCOT's ERM & Strategic Analysis team



### **External Review**

- Concentric Energy Advisors
- Energy Institute at Haas; University of California Berkeley & Davis
- Professor Steve Courter, McCombs School of Business at the University of Texas
- Board Member and Segment Sessions
- ISO Peer Group





### **What's Next**

- Internal review of feedback; finalize Strategic Plan
- Present final draft Strategic Plan to Board in December 2018
- Develop 2019 corporate goals and execute strategy

