



## **Item 7.2: Periodic Report on Investments**

*Leslie Wiley*  
Treasurer

Finance & Audit Committee Meeting

ERCOT Public  
August 6, 2018

# Investment Compliance

Standard	Compliance
Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers	Yes
No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers	Yes
Has assets under management in the fund of at least \$1 billion	Yes
Direct Treasuries reviewed by Investment officers	Yes - No treasuries purchased directly.

**Electric Reliability Council of Texas, Inc.**  
**Summary of Investment Results**  
**As of June 30, 2018**  
 \$ (in 000's)

<b>Investment Funds (Note 1)</b>	<b>Balance</b>	<b>Interest Earned</b>	<b>Percentage of Portfolio</b>
BlackRock Institutional T-Fund (60) MMF	\$ 53,509	\$ 65.65	3.8%
BlackRock Institutional Treasury Trust Fund MMF	50,581	82.57	3.6%
Dreyfus Treasury Prime Cash Management MMF	109,472	148.45	7.8%
Federated Fund 068 Treasury Obligations Fund	23,816	33.36	1.7%
Federated Fund 0125 US Treasury Cash Reserves Fund	81,933	112.88	5.8%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	103,266	148.11	7.4%
Fidelity 695 Institutional MMF: Treasury Portfolio	2,758	3.85	0.2%
First Amer Treas Oblig/CI Z	106,558	146.87	7.6%
Goldman Sachs Treasury Instruments Fund 506	103,905	143.76	7.4%
Invesco Institutional Treasury Portfolio	112,639	141.55	8.0%
JP Morgan Chase US Treasury Plus MM Fund	110,231	133.37	7.9%
Morgan Stanley Fund 8304 Treasury	107,676	153.67	7.7%
State Street Global Advisors Institutional Treasury MMF	108,411	152.28	7.7%
UBS Select Treasury Preferred Fund 46	108,530	152.14	7.7%
Western Asset Institutional US Treasury Reserves	110,527	155.88	7.9%
Wells Fargo 100% Treasury MMF	95,169	121.24	6.8%
Wells Fargo Institutional Treasury Plus MMF	14,814	20.28	1.1%
<b>Total Investments</b>	<b>\$ 1,403,795</b>	<b>\$ 1,915.92</b>	<b>100.0%</b>

**Notes**

Note 1: In compliance with the Investment Corporate Standard, these funds invest in Treasuries or obligations backed by US Treasuries.

Note 2: Monthly holding reports are available for review upon request.

Note 3: Weighted average of the investment fund yields is less than 1.68%.

**Statement of Compliance**

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

Signature on File

Michael Petterson Vice President and CFO

