

The Human Resources and Governance (HR&G) Committee is expected to consider HR&G Committee Agenda Item 6:

Proposed 2019 Board Meeting and Annual Meeting Schedule

at its meeting on June 11, 2018.

The Board of Directors is expected to hear this matter as part of the HR&G Committee Report at the Board meeting on June 12, 2018.

Attached are the Board materials in relation to these agenda items.



**Item 15.1:
Proposed 2019 ERCOT Board Meeting and
Annual Meeting Schedule**

Craven Crowell
ERCOT Board Chairman

Board of Directors Meeting

ERCOT Public
June 12, 2018

Summary

- Since 2014, regular Board meetings have been scheduled for six times per year during even-numbered months, typically on the second Tuesday of the meeting month.
 - Held the day after Committee meetings
 - One meeting held on same day as the Annual Meeting of Members
- It would be preferable for the Board to vote on the 2019 Board meeting schedule at the August 7, 2018 Board meeting to allow appropriate planning time for the Board, ERCOT staff and stakeholders.
- For the future, it has been suggested that the proposed 2020 Board meeting schedule be reviewed at the February 2019 Board meeting with the Board to vote at the April 2019 Board meeting.

Review of 2018 Meeting Schedule

- The 2018 Board meeting schedule appears to be working well for the Board and ERCOT staff.
- The Board has been able to complete its work with this meeting schedule.
- In preparation for the development of the 2019 Board meeting schedule, ERCOT management recommends continuing the even-numbered month schedule.

ERCOT Management Recommendation

- ERCOT management has advised that meetings on even-numbered months worked well.
 - The odd-numbered month schedule in 2013 created some internal issues with regard to preparation of meeting materials due to holidays, such as, New Year's Day, Spring Break, Fourth of July, Labor Day and Thanksgiving.
 - An April meeting is needed for the approval of the financial statement audit (to save costs) and for debt covenant compliance, which requires audited financial statements by the end of April.
 - An October meeting allows for consideration and approval of certain items that require year-end approval with sufficient planning time before the end of the year.

Proposed 2019 Board / Committee Meeting Schedule

- For 2019, a schedule for a total of six meetings on the second Tuesday of these months as follows:

Meeting Month	Proposed 2019 Committee/Board Meeting Schedule	
	Committee Meetings	Board Meetings
February	Mon, February 11	Tues, February 12
April	Mon, April 8	Tues, April 9
June	Mon, June 10	Tues, June 11
August	Mon, August 12	Tues, August 13
October	Mon, October 7	Tues, October 8
December	Mon, December 9	Tues, December 10 (Annual Meeting)

Proposed 2019 Annual Meeting Date

- For the Annual Meeting of Members, ERCOT's Bylaws require that:
 - Members shall meet at least annually on a date and at a place to be established by the Board (that is, the Annual Meeting).
 - The Board shall meet at least quarterly, with at least one meeting occurring in conjunction with the Annual Meeting.
- When the Board votes to approve the 2019 Annual Meeting, it should be held on the same day as the December 2019 Board meeting, that is, on Tuesday, December 10, 2019, as currently proposed.

Board Vote at Next Meeting

A vote by the Board for the 2019 Board meeting schedule and 2019 Annual Meeting is expected to be requested at the August 2018 Board meeting.