



Item 5.2: Periodic Report on Investments

Leslie Wiley
Treasurer

Finance & Audit Committee Meeting

ERCOT Public
June 11, 2018

Investment Compliance

Standard	Compliance
Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers	Yes
No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers	Yes
Has assets under management in the fund of at least \$1 billion	Yes
Direct Treasuries reviewed by Investment officers	Yes - No treasuries purchased directly.

Electric Reliability Council of Texas, Inc.
Summary of Investment Results
As of April 30, 2018
 \$ (in 000's)

Investment Funds (Note 1)	Balance	Interest Earned	Percentage of Portfolio
BlackRock Institutional T-Fund (60) MMF	\$ 5,246	\$ 6.69	0.5%
BlackRock Institutional Treasury Trust Fund MMF	85,474	107.91	7.3%
Dreyfus Treasury Prime Cash Management MMF	89,364	94.70	7.7%
Federated Fund 068 Treasury Obligations Fund	28,761	42.49	2.5%
Federated Fund 0125 US Treasury Cash Reserves Fund	61,821	75.71	5.3%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	88,215	108.09	7.6%
Fidelity 695 Institutional MMF: Treasury Portfolio	2,751	3.45	0.2%
First Amer Treas Oblig/CI Z	86,528	108.35	7.4%
Goldman Sachs Treasury Instruments Fund 506	91,779	114.70	7.9%
Invesco Institutional Treasury Portfolio	92,529	108.74	8.0%
JP Morgan Chase US Treasury Plus MM Fund	83,998	106.19	7.2%
Morgan Stanley Fund 8304 Treasury	85,444	106.43	7.3%
State Street Global Advisors Institutional Treasury MMF	91,336	117.31	7.9%
UBS Select Treasury Preferred Fund 46	89,616	111.11	7.7%
Western Asset Institutional US Treasury Reserves	90,387	110.96	7.8%
Wells Fargo 100% Treasury MMF	74,993	88.31	6.4%
Wells Fargo Institutional Treasury Plus MMF	14,812	17.74	1.3%
Total Investments	\$ 1,163,055	\$ 1,428.87	100.0%

Notes

Note 1: In compliance with the Investment Corporate Standard, these funds invest in Treasuries or obligations backed by US Treasuries.

Note 2: Monthly holding reports are available for review upon request.

Note 3: Weighted average of the investment fund yields is less than 1.51%.

Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

Signature on File

Michael Petterson Vice President and CFO

