



## **Item 6.2: Periodic Report on Investments**

*Leslie Wiley*  
Treasurer

Finance & Audit Committee Meeting

ERCOT Public  
April 9, 2018

# Investment Compliance

Standard	Compliance
Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities	Yes
Concentration analysis reviewed by Investment Officers	Yes
No more than 10% of investable funds will be maintained in any one fund.	Yes
Credit Analysis reviewed by Investment Officers	Yes
Has assets under management in the fund of at least \$1 billion	Yes
Direct Treasuries reviewed by Investment officers	Yes - No treasuries purchased directly.

# Electric Reliability Council of Texas, Inc.

## Summary of Investment Results

As of February 28, 2018

\$(in 000's)

<b>Investment Funds (Note 1)</b>	<b>Balance</b>	<b>Interest Earned</b>	<b>Percentage of Portfolio</b>
BlackRock Institutional T-Fund (60) MMF	\$ 5,237	5.04	0.4%
BlackRock Institutional Treasury Trust Fund MMF	85,340	88.34	7.1%
Dreyfus Treasury Prime Cash Management MMF	92,373	92.50	7.7%
Federated Fund 068 Treasury Obligations Fund	33,711	34.11	2.8%
Federated Fund 0125 US Treasury Cash Reserves Fund	61,730	56.64	5.1%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	88,172	93.37	7.4%
Fidelity 695 Institutional MMF: Treasury Portfolio	2,742	4.93	0.2%
First Amer Treas Oblig/CI Z	86,495	89.37	7.2%
Goldman Sachs Treasury Instruments Fund 506	91,663	92.07	7.6%
Invesco Institutional Treasury Portfolio	90,984	73.84	7.6%
JP Morgan Chase US Treasury Plus MM Fund	92,637	78.49	7.7%
Morgan Stanley Fund 8304 Treasury	93,482	87.12	7.8%
State Street Global Advisors Institutional Treasury MMF	96,252	98.27	8.0%
UBS Select Treasury Preferred Fund 46	87,978	86.69	7.3%
Western Asset Institutional US Treasury Reserves	95,274	90.61	7.9%
Wells Fargo 100% Treasury MMF	79,848	74.97	6.7%
Wells Fargo Institutional Treasury Plus MMF	14,810	13.57	1.2%
<b>Total Investments</b>	<b>\$ 1,198,729</b>	<b>\$ 1,159.92</b>	<b>100.0%</b>

### Notes

Note 1: In compliance with the Investment Corporate Standard, these funds invest in Treasuries or obligations backed by US Treasuries.

Note 2: Monthly holding reports are available for review upon request.

Note 3: Weighted average of the investment fund yields is less than 1.23%.

### Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

Signature on File

Michael Petterson Vice President and CFO

