



Item 8: Independent Market Monitor (IMM) Report

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Board of Directors Meeting

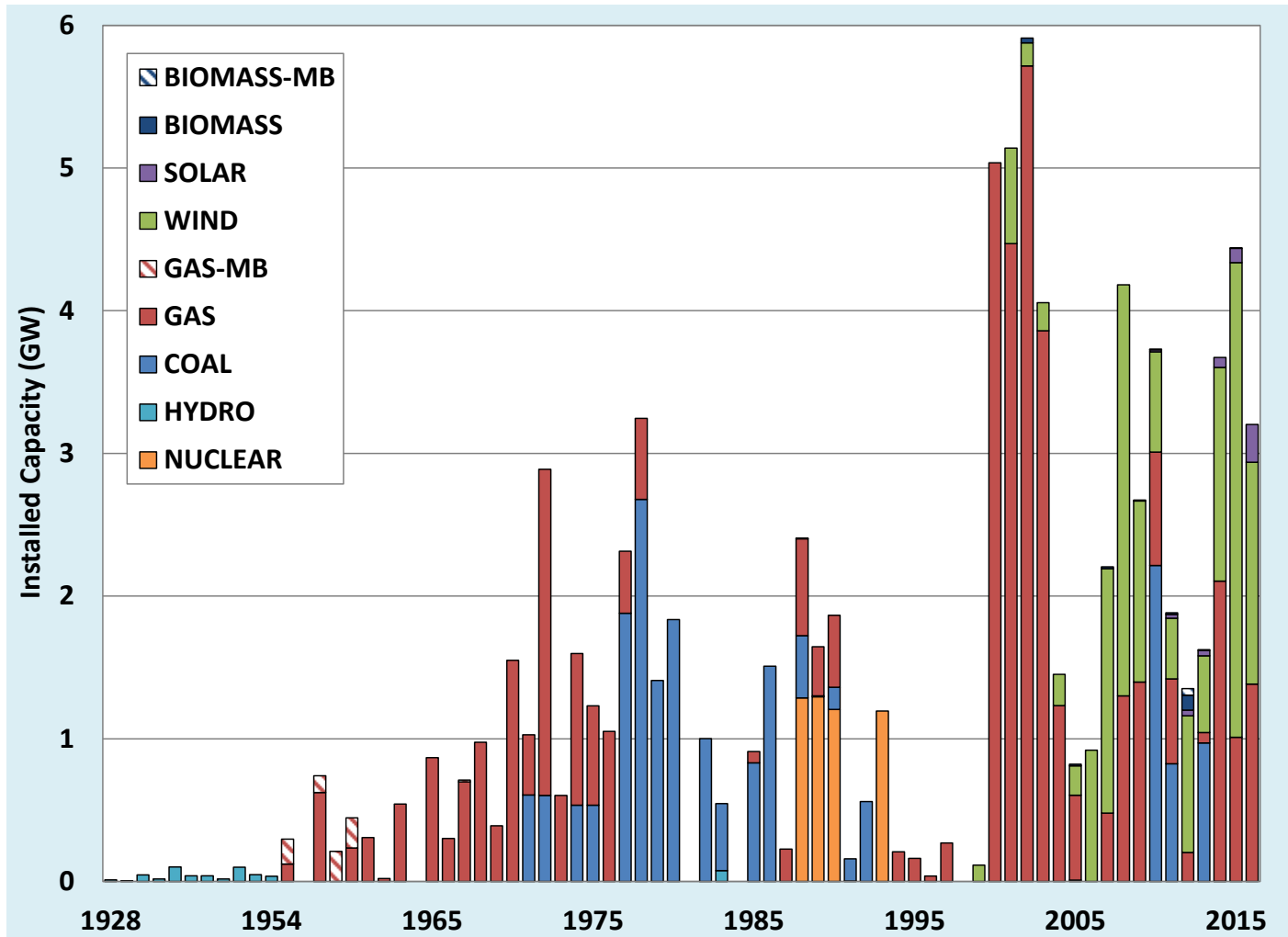
ERCOT Public

October 17, 2017

Today's topics

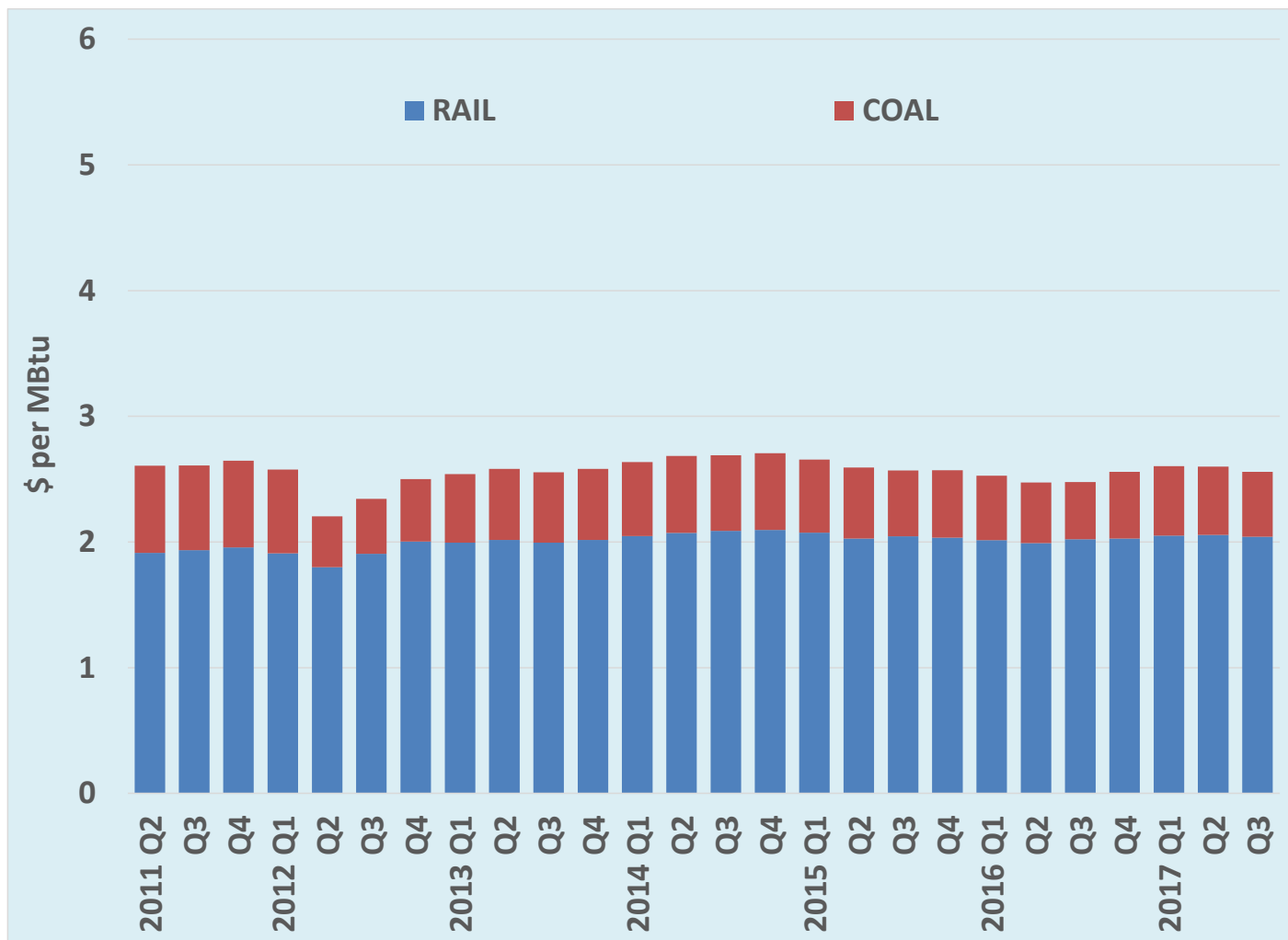
- Comparison of coal and gas prices
- Projected reserve margins

Installed Capacity Vintage

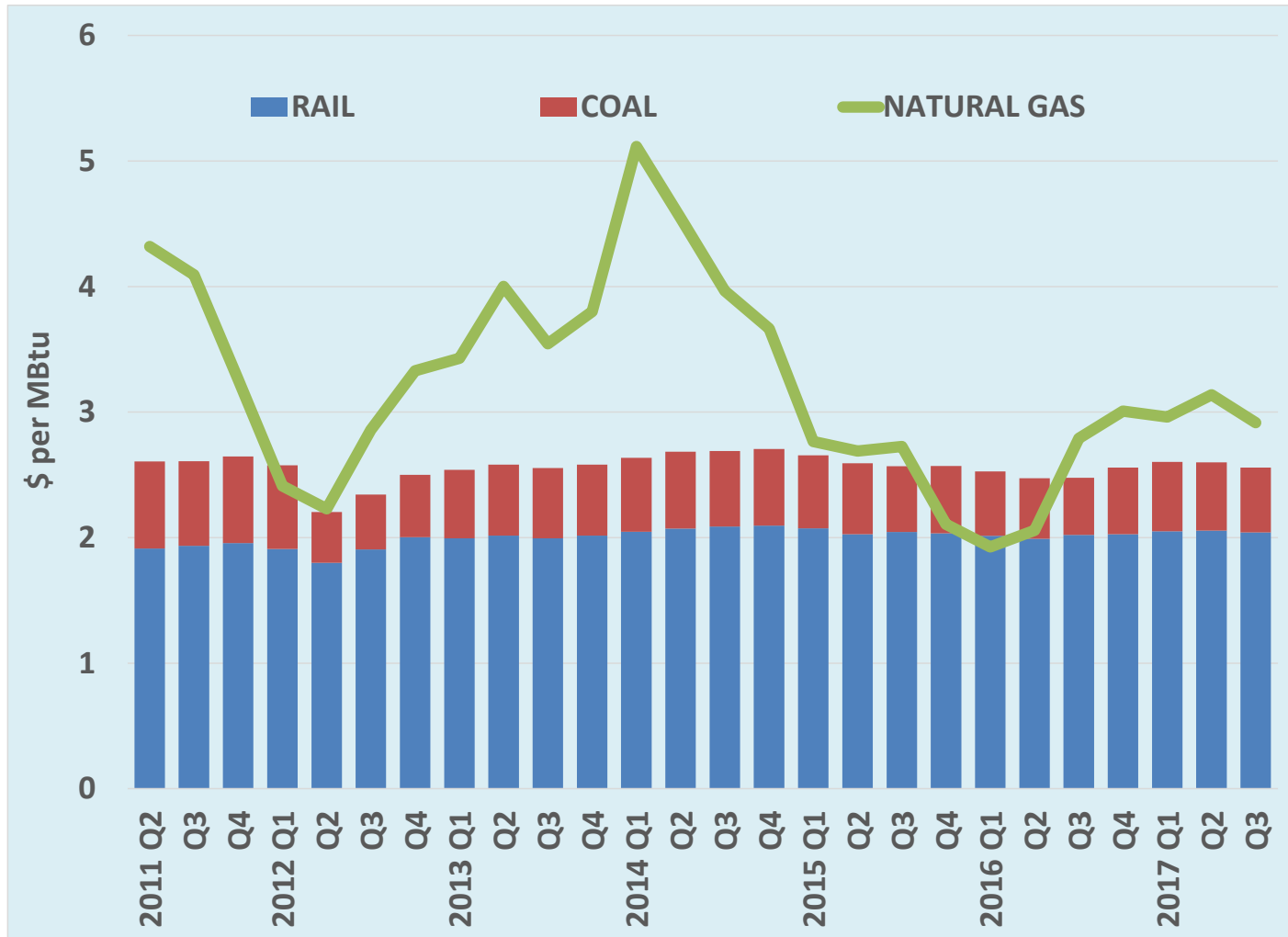


Source: ERCOT Capacity, Demand and Reserves Report – December 2016

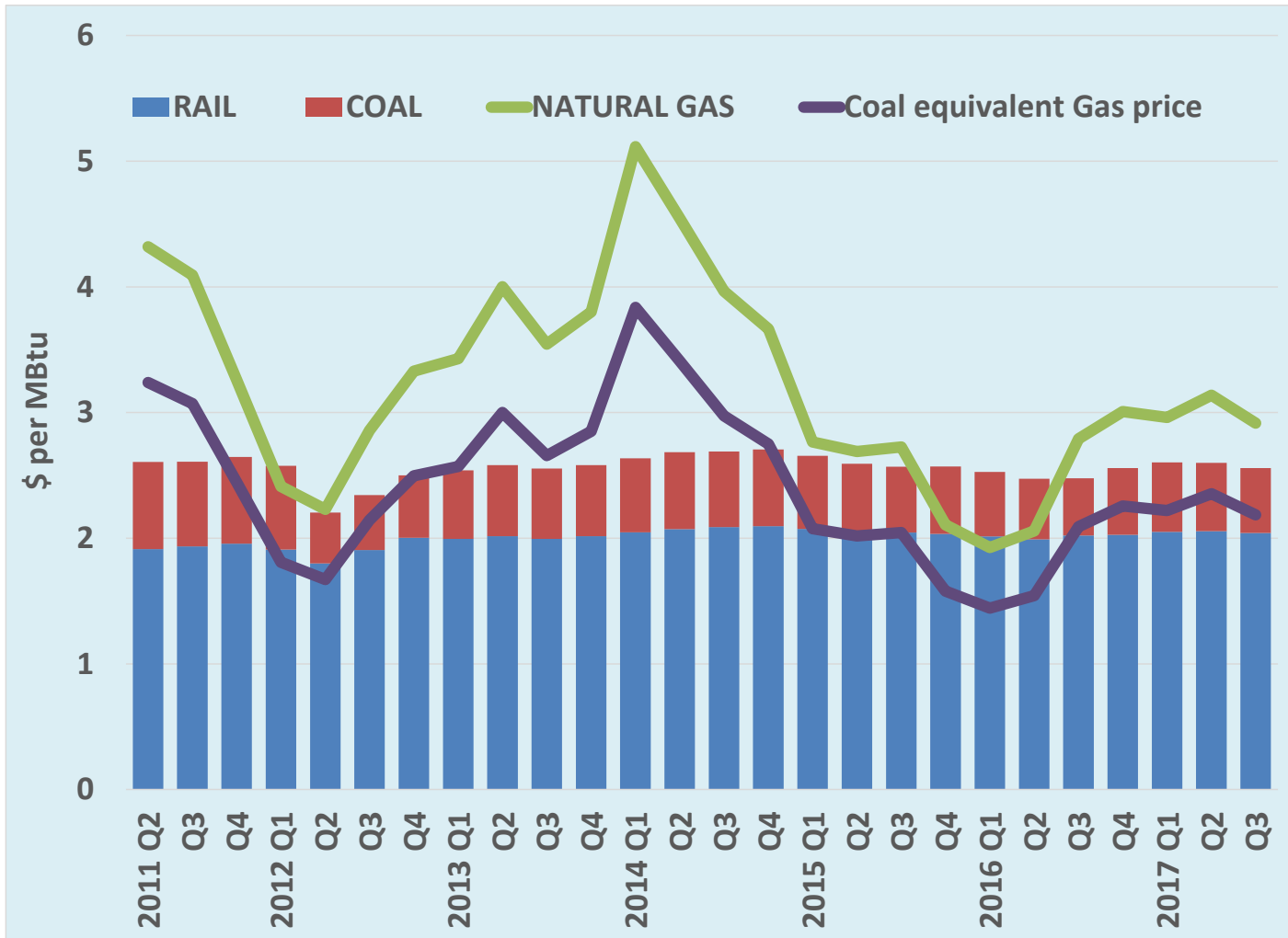
Price of Coal delivered to ERCOT



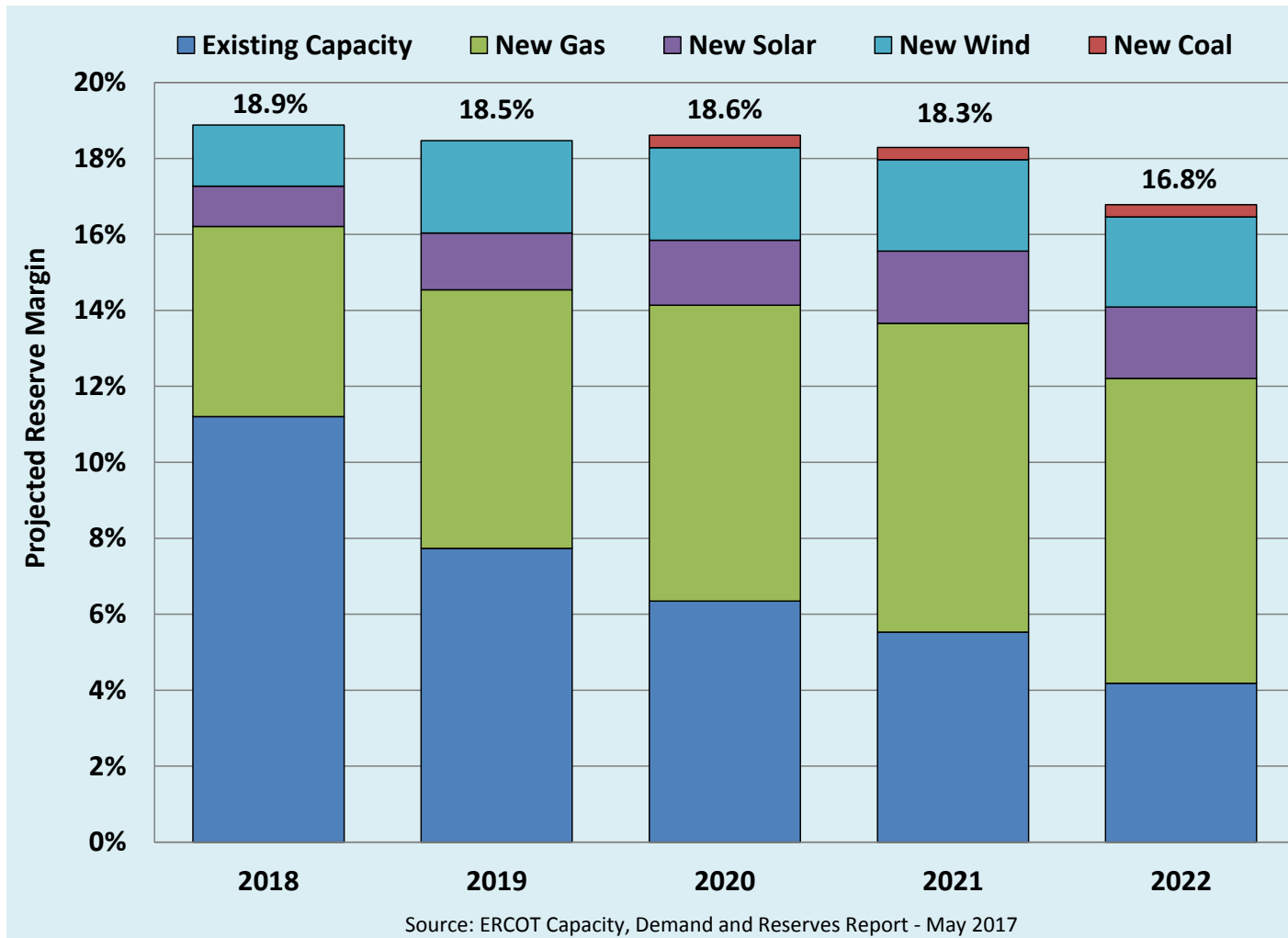
Delivered Coal and Gas prices



Gas: 7.5 MBtu/MWh vs. Coal: 10 MBtu/MWh



Projected Installed Capacity Reserve Margins



Projected Installed Capacity Reserve Margins

