## CRR Balancing Account Closure

**Description**

After the calculation of refunds described in Section 7.9.3.4, Monthly Refunds to Short-Paid CRR Owners, any CRR Balancing Account and CRR Auction PTP Option Award Charge Total in excess of the refunds described in Section 7.9.3.4 will first be used to fund the CRR Balancing Account Fund, provided the prior month’s CRR Balancing Account Fund Balance is less than the CRR Balancing Account Fund Cap. Any surplus that remains from the CRR Balancing Account and CRR Auction PTP Option Award Charge Total above the CRR Balancing Account Fund cap is paid to the QSEs representing Load Serving Entities (LSEs) based on a monthly Load Ratio Share (LRS). The monthly LRS is the 15-minute LRS calculated for the peak-Load Settlement Interval during the month. The CRR Balancing Account Fund Cap is currently $10 million.

= (-1) \* Max(( + + ) - ( -

), 0) \*

=∑

**Monthly Load Ratio Share per QSE**

**(MLRS q)**

**$**

**CRR Refund Amount per Owner**

**(CRRRAMT o)**

**$**

**CRR Refund Amount Total**

**(CRRRAMTTOT)**

**$**

**CRR Balancing Account Fund Balance**

**(CRRBAF m-1)**

**$**

**CRR Balancing Account Fund Cap**

**(FUNDCAP**)

**$**

**CRR Refund Amount Total**

**(CRRRAMTTOT)**

**$**

**CRR Auction PTP Option Award Charge Total**

**(CRRFEETOT)**

**$**

**CRR Balancing Account Credit Total**

**(CRRBACRTOT)**

**$**

**Load Allocation CRR Amount Per QSE**

**(LACRRAMT q)**