**Credit Working Group**

**ERCOT**

**Meeting Minutes**

**April 19, 2017 (Face-to-Face Meeting, MET Center Room 206A)**

**Attendance**

|  |  |
| --- | --- |
| Independent Retail Electric Providers | Loretto Martin - Direct Energy |
| Independent Power Marketers | Mark Holler – Tenaska Power Services Co. |
| Independent Generators | Ian Haley– Luminant Energy |
| Municipals | Donald Meek – Austin Energy |
| Cooperatives | Richard Ramirez - Lower Colorado River Authority |
| Others | Clatyon GreerBob WittmeyerCorey AmthorAdam RohanMarty DowneyTaylor WoodruffCasey McGowen |  | Adrianne BrandtAndrew BarkleyJosephine WanKristin AbbottMatt RobsonHeather Lottering |
| ERCOT Staff | Mark RuaneVanessa SpellsRizaldy ZapantaSpoorthy Papudesi | Ken RagsdaleMatt FolksNancy Nickerson |

The meeting was called to order at 9:33 a.m.

**Approval of Meeting Minutes – February 15, 2017**

Donald Meek submitted a motion to approve the February 15, 2017 minutes. Loretto Martin seconded the motion. Motion passed.

**Review of NPRRs**

The following NPRRs were reviewed:

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| --- | --- |
| NPRR 562 | Subsynchronous Resonance |
| NPRR 820 | Allow Curtailment of DC Tie Load Prior to Declaring Emergency Condition |
| NPRR 796 | Extended Character Set Clean Up |
| NPRR 824 | Alignment of EEA Level 3 with NERC Reliability Standards EOP-011-1 and BAL-001-2 |

Mr. Meek submitted a motion that the above NPRRs do not have any credit implications. Ms. Martin seconded the motion. Motion passed.

**EROCK NPRR**

Enchanted Rock Ltd. (EROCK) presented to the group a proposed NPRR to capture Non-Modeled generation which is currently not being accounted for in the credit calculations and could effectively result in collateral calls during events of high real-time prices. The NPRR provides a mechanism for a QSE with Non-Modeled generation to inform ERCOT in a timely manner the net generation provided by these generating units. This would reduce or minimize collateral requirements and potentially could help increase real-time transparency of non-modeled generation.

The group suggested EROCK proceed with the filing of the NPRR.

**Credit Exposure**

Spoorthy Papudesi presented an update of ERCOT credit exposure statistics for the months of January and February 2017.

**CWG/MCWG Web Page**

Vanessa Spells informed the group that ERCOT staff is currently reviewing ERCOT.COM webpage contents including those posted under various committees including CWG/MCWG. The group will further review and discuss in the next meeting.

**Credit Updates**

Ms. Spells updated the group on recent developments and credit items for the February F&A meeting. Ms. Spells reminded the group that the seasonal adjustment factors will take effect on June 1st.

Regarding NPRR 808, Three Year CRR Auction, Ms Spells informed the group that there is no anticipated impact on the credit system, which should be able to handle the potential increase in CRR awards.

The meeting was adjourned at 10 a.m.