



Item 8.2: Periodic Report on Investments

Leslie Wiley
Treasurer

Finance & Audit Committee

ERCOT Public
April 03, 2017

Investment Compliance

Standard	Compliance
Money market mutual funds invested in U.S. treasury securities or a combination of U.S. treasury securities and repurchase agreements backed by U.S. treasury securities.	Yes
Concentration analysis reviewed by Investment Officers	Yes
No more than 10% of investable funds will be maintained in any one fund.	Yes
No more than 40 percent of the portfolio shall be invested in repurchase agreements across all money market mutual funds.	Yes
Credit Analysis reviewed by Investment Officers	Yes
Has assets under management in the fund of at least \$1 billion	Yes
Direct Treasuries reviewed by Investment officers	Yes - No treasuries purchased directly.



Electric Reliability Council of Texas, Inc.
Summary of Investment Results
As of February 28, 2017
 \$ (in 000's)

Investment Funds (Note 1)	Balance	Interest Earned	Percentage of Portfolio
BlackRock Institutional T-Fund (60) MMF	\$ 28,575	8.85	4.1%
BlackRock Institutional Treasury Trust Fund MMF	28,900	8.47	4.2%
Dreyfus Treasury Prime Cash Management MMF	57,172	16.53	8.3%
Federated Fund 068 Treasury Obligations Fund	656	1.39	0.1%
Federated Fund 0125 US Treasury Cash Reserves Fund	53,914	14.83	7.8%
Fidelity 680 Institutional MMF: Treasury Only Portfolio	51,349	14.63	7.4%
Fidelity 695 Institutional MMF: Treasury Portfolio	2,249	2.16	0.3%
First Amer Treas Oblig/CI Z	50,880	16.12	7.4%
Goldman Sachs Treasury Instruments Fund 506	57,415	16.49	8.3%
Invesco Institutional Treasury Portfolio	53,729	13.70	7.8%
JP Morgan Chase US Treasury Plus MM Fund	39,903	9.20	5.8%
Morgan Stanley Fund 8304 Treasury	53,604	17.37	7.8%
State Street Global Advisors Institutional Treasury MMF	48,659	18.63	7.1%
UBS Select Treasury Preferred Fund 46	48,978	14.64	7.1%
Western Asset Institutional US Treasury Reserves	56,889	16.39	8.3%
Wells Fargo 100% Treasury MMF	52,529	10.15	7.6%
Wells Fargo Institutional Treasury Plus MMF	3,865	1.16	0.6%
Total Investments	\$ 689,264	\$ 200.70	100.0%

Notes

Note 1: In compliance with the Investment Corporate Standard, these funds invest in Treasuries or obligations backed by US Treasuries.

Note 2: Monthly holding reports are available for review upon request.

Note 3: Weighted average of the investment fund yields is less than .38%.

Statement of Compliance

Upon a review of the investment activity, I have no knowledge of any ERCOT action that does not comply with that required by the Investment Corporate Standard since the last report provided to the Finance and Audit Committee.

Signature on File

Michael Petterson Vice President and CFO



Repurchase Agreement Analysis

Instrument	Date	ERCOT Value (in 000'S)	Percent of ERCOT Portfolio
Treasuries	02/28/2017	\$539,118	78%
Repurchase Agreements		\$150,146	22%
Total		\$689,264	100%