



Item 6: Confirmation of Credit Work Group Chair and Vice Chair

Mark Ruane

Director, Settlements, Retail and Credit

Finance & Audit Committee Meeting

February 13, 2017

ERCOT Public

Confirmation of Credit Work Group Chair and Vice Chair

The Credit Work Group (CWG) Charter requires that:

“The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”

On January 12, 2017, by electronic vote, the CWG elected:

- Chair: Donald Meek (Austin Energy)
- Vice Chair: Loretto Martin (Direct Energy)

Confirmation of Credit Work Group Chair and Vice Chair

Chair: Donald Meek

- Austin Energy:
 - Manager in Financial Risk Management Group. Donald has been in the group for seven years and leads the Enterprise Risk Management Group with responsibility for overseeing activities relating to involvement in the ERCOT market.
- Prior experience:
 - Green Mountain Energy, Director of Risk Management
 - ERCOT, Manager, Enterprise Risk Management
 - Ernst & Young, International Capital Markets Consulting
- Education:
 - MBA Finance, Wharton School at University of Pennsylvania
 - Bachelors in Finance, Queen's University
- Chartered Financial Analyst, Certified Financial Risk Manager
- Member of Global Association of Risk Professionals and Professional Risk Manager's International Association

Confirmation of Credit Work Group Chair and Vice Chair

Vice Chair: Loretto Martin

- Direct Energy:
 - Senior Product Control Analyst
 - Analyses daily ERCOT mark-to-market changes, coordinates monthly estimates to gross margins for reporting, analyzes and assists in reconciliations of actual monthly profits with estimated, assists training team for ERCOT market.
- Prior experience:
 - Direct Energy, Power Settlements Lead
 - LCRA, Settlement Analyst Principal
 - Rayburn Country Electric Cooperative, Chief Financial Officer
- Education:
 - Texas Lutheran University, BA in Business Administration with majors in accounting and finance
- Certified Public Accountant

Request for Vote

ERCOT staff recommends that the F&A Committee confirm:

- Donald Meek (Austin Energy) as CWG Chair; and
- Loretto Martin (Direct Energy) as CWG Vice Chair

<Vote>