

Spells, Vanessa

From: ERCOT Client Services
Sent: Friday, July 15, 2016 3:08 PM
To: 'notice_extracts_wholesale@lists.ercot.com'
Cc: 1 ERCOT Client Service Reps; 'notice_operations@lists.ercot.com'; 'notice_credit@lists.ercot.com'
Subject: W-A071516-01 Issue with DAM Aggregate Credit Exposure report

NOTICE DATE: July 15, 2016

NOTICE TYPE: W-A071516-01 Extracts

SHORT DESCRIPTION: Issue with DAM Aggregate Credit Exposure report

INTENDED AUDIENCE: ERCOT Market Participants

DAY AFFECTED: Certain Operating Days February 14, 2013 – present

LONG DESCRIPTION: On February 14, 2013, ERCOT first published the Day-Ahead Market (DAM) Aggregate Credit Exposure report (EMIL ID NP4-411-CD). An issue has been detected with the calculation for combined cycle resources as part of the Three-Part Offer (TPO) exposure. In certain cases, the report was underrepresenting the credit that TPOs provide to overall credit exposure. This occurred when two combined-cycled resource offers yielded the same credit exposure calculation. The calculation used by DAM was not affected.

ERCOT plans to release a fix the week of August 29 to correct this issue. Additional detail will be provided as information becomes available.

CONTACT: If you have any questions, please contact your ERCOT Account Manager. You may also call the general ERCOT Client Services phone number at (512) 248-3900 or contact ERCOT Client Services via email at ClientServices@ercot.com.

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