



MEMORANDUM

To: Human Resources and Governance (HR&G) Committee
From: Chad Seely, Vice President, General Counsel and Corporate Secretary
Date: April 11, 2016
Re: Item 7 – Board Training Opportunities

The current HR&G Committee Charter provides in part that the Committee shall consider Board training opportunities that could enhance the Board's performance.

We are committed to providing the Board with education and training opportunities that Board members would find useful in the execution of their responsibilities. This training takes two forms: (a) training in specialized ERCOT market and operations issues; and (b) training focused on topics pertinent to issues facing the Board's oversight of the ERCOT corporation. For the Committee's consideration, we present the following updates and requests for any feedback on both types of training.

(a) Market and Operations Training.

ERCOT has several ERCOT market training programs available to the Board for no charge. A list of some of the available training courses may be found on ERCOT's website at <http://www.ercot.com/services/training>.

(b) Other ERCOT Training.

The Finance and Audit Committee is expected to have three training sessions this year, typically scheduled for the beginning of the relevant meeting, which HR&G Committee members may attend and which are identified as follows:

Meeting Date	Educational Topic
April 18, 2016	Financial Statement Materiality and Disclosure
June 13, 2016	Directors and Officers Insurance and Cyber Insurance
October 10, 2016	Current Issues Confronting Finance and Audit Committees

In addition, the Board will be receiving presentations from the Technical Advisory Committee (TAC) leadership and ERCOT staff related to upcoming TAC goals at Board meetings for the remainder of 2016.

We would welcome feedback for any other topics that you believe the Committee or entire Board should consider at their meetings.

I look forward to the Committee's discussion of this matter.