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## Item 7: Confirmation of Credit Work Group Chair and Vice Chair

*Mark Ruane*

Director, Settlements, Retail and Credit

Finance and Audit Committee Meeting

February 8, 2016

ERCOT Public



## Confirmation of Credit Work Group Chair and Vice Chair

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The Credit Work Group (CWG) Charter requires that:

“The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”

On January 18, 2016, by electronic vote, the CWG elected:

- Chair: Donald Meek (Austin Energy)
- Vice Chair: Loretto Martin (Direct Energy)

# Confirmation of Credit Work Group Chair and Vice Chair

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Chair: Donald Meek

- Austin Energy:
  - Member of Austin Energy's Risk Control Group for five years with responsibility for financial market, regulatory compliance, and credit risk issues in the ERCOT market.
- Prior experience:
  - Green Mountain Energy, Director of Risk Management
  - ERCOT, Manager, Enterprise Risk Management
- Education:
  - MBA Finance, Wharton School at University of Pennsylvania
  - BCom(Hons) Finance, Queen's University
- Chartered Financial Analyst, Certified Financial Risk Manager
- Member of Global Association of Risk Professionals and Professional Risk Manager's International Association

# Confirmation of Credit Work Group Chair and Vice Chair

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## Vice Chair: Loretto Martin

- Direct Energy:
  - Power Settlements Lead. Leads and provides training on settlement for ERCOT, PJM, NYISO, ISO-NE, CAISO and MISO
  - Assists in forecasting Direct Energy's credit exposure
- Prior experience:
  - LCRA – Settlement Analyst Principal
  - Rayburn County Electric Cooperative – Chief Financial Officer
  - Aman & Peters, PA – CPA
  - Applied Technology Solutions Inc. - Controller
- Education:
  - Texas Lutheran University – BA Business Administration; majoring in Accounting and Finance
- Certified Public Accountant

ERCOT staff recommends that the F&A Committee confirm:

- Donald Meek (Austin Energy) as CWG Chair; and,
- Loretto Martin (Direct Energy) as CWG Vice Chair

**<Vote>**