

The Wholesale Market Subcommittee Update

Prepared for the August 28th TAC meeting

Voting items

- VCMRR007, Alignment with NPRR699, Energy Offer Curve Caps for Make-Whole Calculations for Resource Type Other
- VCMRR008, Alignment with NPRR700, Utilizing Actual Fuel Cost in Startup Offer Caps

Real-Time Cooptimization

- Work continues to work on the RT Cooptimization proposal
 - Design options were identified and mostly fleshed out
- Before moving further into the design details the SAWG requested direction on the appropriate timing and process for requesting a cost-benefit analysis from ERCOT, e.g.
 - Is it best to wait until the Future AS design is worked out?
 - What is the appropriate process for requesting and for endorsing a CBA?

TAC Assignment List Update

Date	Assignment	Status
4/24/14	Evaluate concerns with bringing RUC units earlier than required because of start-up failures	Reviewing ERCOT's procedure to utilize the SASM. QMWG is waiting for a revised procedure that is more specific about where and when wind chill is monitored. Also, exploring a substitute to utilizing wind chill for short-term capacity sufficiency.
8/28/14	NPRR181, FIP Definition Revision, tabled	NPRR 181 synchs the timing of the gas day (10 AM – 9AM next day) w/ ERCOT system implementation of FIP (midnight to midnight). NPRR 772 proposed to eliminate the approved language in NPRR 181. Action item needs closed.
9/25/14	Voltage Reduction – assess cost issues and applicability to loads as well as market impacts	The Voltage Reduction Task Force survey to ascertain the MW impact of VR is completed and was presented to TAC. QMWG will review the results of that survey.
12/18/14	Consider alternative implementation options for automation of NPRR664, Fuel Index Price for Resource Definition and Real-Time Make-Whole Payments for Exceptional Fuel Cost Events.	<i>NPRR 714 Real-Time MWP for Exceptional Fuel Costs</i> is being considered at PRS. It restores the manual process that was sunsetted on May 1.
12/18/14	Review of determination of RRS Under 2015 Ancillary Service Methodology and NERC BAL-003	Review will begin after changes take place for a meaningful period of time
5/28/15	Review ways to improve SASM (ERCOT to support with analysis)	Reviewing what is leading to lack of participation and relatively high clearing prices