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## **Item 4: Confirmation of Credit Work Group Vice Chair**

*Mark Ruane*

Director, Settlements, Retail and Credit

Finance & Audit Committee Meeting

June 8, 2015

ERCOT Public

## Confirmation of Credit Work Group Vice-Chair

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The Credit Work Group (CWG) Charter specifies:

“The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”

On February 9, 2015 the F&A Committee confirmed Loretto Martin from LCRA as CWG Vice Chair.

## Confirmation of Credit Work Group Vice-Chair

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Subsequently, Ms. Martin resigned her position at LCRA to assume a role at Direct Energy and also resigned her role as CWG Vice Chair. Per the CWG Charter:

“If the Chair or Vice-Chair steps down during his or her term, the CWG will hold a special election to fill the vacant position within 60 days and the vote will be confirmed by the F&A Committee.”

In her role at Direct Energy, Ms. Martin was re-nominated for CWG Vice Chair and elected unanimously by the CWG at its April 22, 2015 meeting.

A summary of Ms. Martin’s qualifications follows.

# Confirmation of Credit Work Group Vice-Chair

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Vice Chair: Loretto Martin

- Direct Energy
  - Power Settlements Lead – Applies ISO protocols to ensure accurate settlements for ERCOT, CAISO, MISO, PJM, NEISO, NYISO and AESO. Manages staff of 10.
- Prior experience:
  - LCRA – Settlement Analyst Principal
  - Rayburn County Electric Cooperative – Chief Financial Officer
  - Aman & Peters, PA – CPA
  - Applied Technology Solutions Inc. – Controller
- Education:
  - Texas Lutheran University – BA Business Administration; majoring in Accounting and Finance
- Certified Public Accountant

ERCOT staff recommends that the F&A Committee confirm Loretto Martin (Direct Energy) as CWG Vice Chair.

**<Vote>**