2015 Annual Meeting Planner and Future Agenda Items

| Task Description | | | | Charter | Strategic Pillar * | | | Committee Meeting Date | | | | | | |
|--|----|---------|---|---------|--------------------|---|---|------------------------|------|---------|----------|-----------|---------|-------|
| Designate a Committee secretary 7 | | | Task Description | Page # | | | | | 2-09 | 4-13 | 6-08 | 8-10 | 10-12 | 12-07 |
| Designate a Committee secretary | | | | | | | | | | | | | | |
| Review and assess adequacy of Committee charter Review and approve internal audit charter Review and recommend investment corporate standard Appoint Credit Work Group Chair and Vice Chair Review and recommend financial corporate standard Appoint Credit Work Group Chair and Vice Chair Review and recommend financial corporate standard Appoint Credit Work Group Chair and Vice Chair Review and recommend financial corporate standard Appoint Credit Work Group chair and Vice Chair Review and recommend financial corporate standard Appoint Credit Work Group chair and Vice Chair Review and recommend market credit risk corporate standard Review and recommend RECOT credit workiness standards Approve annual education plan Review and recommend ERCOT credit workiness standards Approve annual education plan Review infancial performance Approve annual education plan Review frisk management policies and practices Review risk management policies and practices Review risk management policies and practices Review Gredit Work Group activity Receive CEO report on adequacy of internal controls Review (Financial institutions that are also market participants Review (Financial institutions that are also market participants Review (Financial institutions that are also market participants Review internal Audit activity Review and recommend proposed budget Review internal Audit activity Review internal Audit activity Review internal Audit activity Review internal Audit activity Review performance of the Chief Audit Executive Review and approve annual internal audit plan Review performance of the Chief Audit Executive Review and approve annual internal audit plan Review and accept financial statement audit report Review and accept financial statement audit report Review and accept formance of the Chief Audit Executive Review and accept formance of the Chief Audit Executive Review and accept formance of the Chief Audi | 1 | | Elect Committee Chair and Vice Chair | 2 | | | | | FA | | | | | |
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| Select 401(k) Savings Plan auditor | 33 | <u></u> | Review and accept financial statement audit report | 5 & 6 | Х | Х | Χ | Χ | | FA | | | | |
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[&]quot;FA" designates items addressed in meetings of the Finance and Audit Committee

2014 Strategic Pillars

- 1. **Operational Reliability** Anticipate and communicate potential reliability issues through improved enterprise wide planning processes, probability scenario analyses and grid impact evaluations.
- 2. Flexible Market Design Work to anticipate changes in market dynamics and systems and respond effectively to changes in market rules and processes that are directed toward maintaining a highly reliable grid and open access to ERCOT markets.
- 3. Data Transparency & Access Continue to evolve ERCOT's role as a data and information gateway for electricity markets in Texas recognizing its unique role and the value created for consumers and stakeholders of relevant, quality and timely market and technical intelligence.
- 4. **Committee Strategic Alignment** Further evolve the stakeholder committee process to improve strategic alignment of processes and outcomes including the use of strategic alignment and efficiency goals and measures.

Item 7 ERCOT Public

[&]quot;BOD" designates items addressed in meetings of the Board of Directors.