



Item 8: Confirmation of Credit Work Group Chair and Vice Chair

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Director, Market Credit

Finance & Audit Committee Meeting

February 9, 2015

ERCOT Public



Confirmation of Credit Work Group Chair and Vice Chair

The Credit Work Group (CWG) Charter requires that:

“The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”

On December 8, 2014, by electronic vote, the CWG elected:

- Chair: Donald Meek (Austin Energy)
- Vice Chair: Loretto Martin (LCRA)

Confirmation of Credit Work Group Chair and Vice Chair

Chair: Donald Meek

- Austin Energy:
 - Member of Austin Energy's Risk Control Group for five years with responsibility for financial market, regulatory compliance, and credit risk issues in the ERCOT market.
- Prior experience:
 - Green Mountain Energy, Director of Risk Management
 - ERCOT, Manager, Enterprise Risk Management
- Education:
 - MBA Finance, Wharton School at University of Pennsylvania
 - BCom(Hons) Finance, Queen's University
- Chartered Financial Analyst, Certified Financial Risk Manager
- Member of Global Association of Risk Professionals and Professional Risk Manager's International Association

Confirmation of Credit Work Group Chair and Vice Chair

Vice Chair: Loretto Martin

- LCRA:
 - Settlement Analyst Principal. Performs wholesale billing, secondary settlement billing, customer reporting, and applies ERCOT Protocols to ensure settlement calculations are correct
- Prior experience:
 - Rayburn County Electric Cooperative – Chief Financial Officer
 - Aman & Peters, PA – CPA
 - Applied Technology Solutions Inc. - Controller
- Education:
 - Texas Lutheran University – BA Business Administration; majoring in Accounting and Finance
- Certified Public Accountant

ERCOT staff recommends that the F&A Committee confirm:

- Donald Meek (Austin Energy) as CWG Chair; and
- Loretto Martin (LCRA) as CWG Vice Chair.

<Vote>