



MEMORANDUM

To: ERCOT Board of Directors
From: Sean Taylor, Controller
Date: February 4, 2014
Re: Item 15 - 2013 Internal Revenue Service Form 990 Questionnaire

As you may recall or may be aware, ERCOT must file a Form 990 informational tax return with the U.S. Internal Revenue Service (IRS) on an annual basis. Once filed, the completed Form 990 will become a publicly available document. For those of you who served on the ERCOT Board in 2013, you may recall that the Form 990 return requires a high level of detail with regard to the organization's operations and corporate governance.

ERCOT staff is currently preparing the Form 990 return for the 2013 tax year with an anticipated filing date of August 15, 2014 and has developed a schedule for review of the return by its third-party tax consultants and ERCOT staff (including its finance, executive management, legal, and human resources teams).

In order to gather the relevant information for the Form 990, ERCOT staff will provide a Questionnaire for completion to those who were identified as ERCOT Board members or officers, key employees, and highly compensated employees during the 2013 year as those groups are defined by the IRS. Please refer to page two of this memorandum for a list of all current Board members who served in 2013 and will need to complete the attached Questionnaire.

Please note that responses to the Questionnaire will be due **no later than April 8, 2014**, in order for ERCOT staff to meet the proposed schedule for completion of the return.

The final draft of the 2013 Form 990 return will be presented to the Board for its review at the June 10, 2014 Board meeting.

Please let Vickie Leadly, Assistant General Counsel and Assistant Corporate Secretary, know if you have any questions or comments regarding the Questionnaire. If you have any questions regarding financial matters reported on the Form 990, please contact Sean Taylor.

2014 Board members expected to complete the 2013 Form 990 Questionnaire:

Name	Title
Jorge Bermudez	Board Member
Shannon Bowling	Board Member
Mark Carpenter	Board Member
Craven Crowell	Board Member
Andrew Dalton	Board Member
Mark Dreyfus	Board Member
Nick Fehrenbach	Board Member
Michehl Gent	Board Member
Kevin Gresham	Board Member
Clifton Karnei	Board Member
Donna Nelson	PUCT Chairman; Board Member
Karl Pfirrmann	Board Member
Jean Ryall Porter	Board Member
Judy Walsh	Board Member
H.B. Doggett	President and CEO; Board Member
Kristy Ashley	Segment Alternate
Michael Packard	Segment Alternate
Carolyn Shellman	Segment Alternate