

Item 5: Independent Market Monitor Report

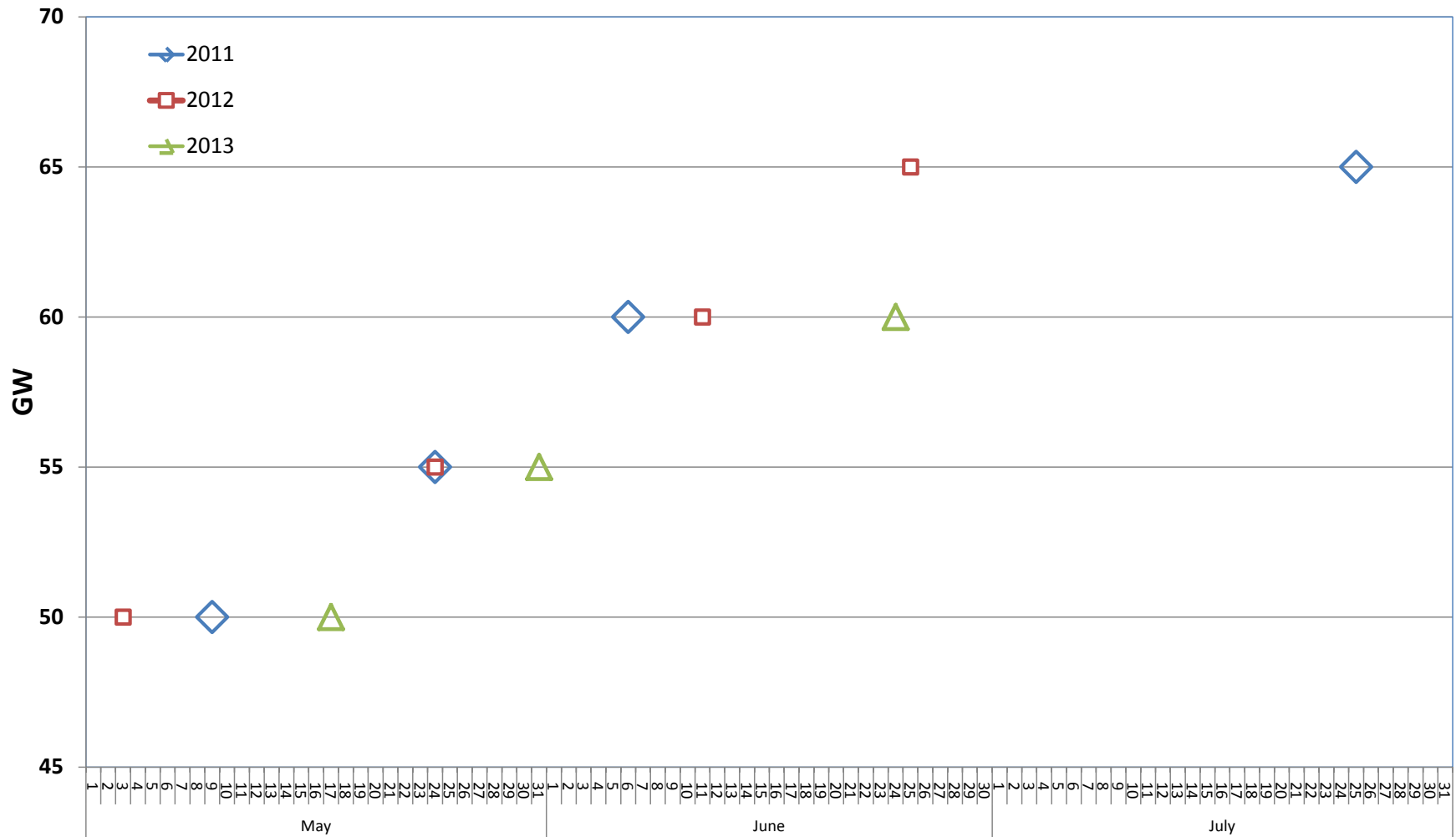
Dan Jones
Director, ERCOT IMM

Board of Directors Meeting
July 16, 2013

ERCOT Public

2011-13 Summer Peak Demand Thresholds

First Date after April 30th of Instantaneous Demand Over Indicated Thresholds



Duration of Market Clearing at the System-Wide Offer Cap

Jan. 2011 – June 2013 (minutes)

| MONTH | YR2011 | YR2012 | YR2013 |
|-------|--------|--------|--------|
| JAN | 88 | 0 | 0 |
| FEB | 360 | 0 | 0 |
| MAR | 38 | 60 | 3 |
| APR | 7 | 0 | 10 |
| MAY | 37 | 0 | 0 |
| JUN | 68 | 25 | 0 |
| JUL | 13 | 0 | . |
| AUG | 1,044 | 0 | . |
| SEP | 10 | 5 | . |
| OCT | 0 | 0 | . |
| NOV | 43 | 0 | . |
| DEC | 0 | 0 | . |
| YTD | 1,708 | 90 | 13 |

Note: SCED intervals with (SWCAP - System λ < \$1) and without price corrections are counted in the report.

Monthly West Hub-Load Zone Spread

Jan. 2011 - June 2013

Monthly Average Price Difference (LZ_West - HUB_West)

up to date = 2013-06-30

