



Item 7: Confirmation of Credit Work Group Chair and Vice-Chair

Mark Ruane

Vice President, Credit and Enterprise Risk Management

Finance & Audit Committee Meeting

ERCOT Public

March 18, 2013

Confirmation of Credit Work Group Chair and Vice Chair

- The Credit Work Group (CWG) Charter requires that:
 - “The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”
- On February 20, 2013, by electronic vote, the CWG elected:
 - Chair: Simon Castillo (CPS Energy)
 - Vice Chair: Michael Mathews (Bryan Texas Utilities)

Credit Work Group Chair

Chair: Simon Castillo

- Enterprise Risk Analyst, CPS Energy
 - Oversees ERCOT credit-related issues
 - Participates in risk planning process
 - Finance and risk liaison for cross-departmental initiatives
- USAA Investment Management
 - NASD-registered representative
 - High-net worth financial counselor
 - Business analyst
- MBA with a concentration in Finance from St. Mary's University, undergraduate degree in International Business

Credit Work Group Vice Chair

Vice Chair: Michael Mathews

- Risk Analyst, Bryan Texas Utilities
 - Member of Risk Oversight Committee
 - Responsible for counterparty credit risk and reporting the credit implications of NPRRs
 - CWG participant since 2009
- MS, Applied Mathematics, Texas A&M
- BS, Applied Mathematics, California State University Northridge

Request for Vote

- ERCOT staff respectfully requests that the F&A Committee confirm:
 - Simon Castillo (CPS Energy) as CWG Chair; and
 - Michael Mathews (Bryan Texas Utilities) as CWG Vice Chair.

<Vote>