



Item 6: Review and Ratification of Credit Work Group Charter

Mark Ruane

**Vice President, Credit & Enterprise Risk
Management**

Finance & Audit Committee Meeting

ERCOT Public

March 18, 2013

Ratification of Credit Work Group Charter

- The Credit Work Group (CWG) Charter requires that:
 - “This Charter shall be reviewed and ratified at least annually by the F&A Committee.”
- The CWG Charter was last reviewed and ratified by the F&A Committee at its April 23, 2012 meeting.
- The CWG reviewed and approved the existing CWG Charter without modification at its January 30, 2013 meeting.
- The current CWG Charter has been provided for reference.

Request for Vote

- ERCOT staff respectfully recommends that the F&A Committee recommend that the Board of Directors ratify the CWG's approval of the existing CWG Charter without modification.

<Vote>