



# Item 15.5: Policy on Independent Auditor Selection

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Finance & Audit Committee Meeting

ERCOT Public

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# Policy on Independent Auditor Selection

- The Committee shall establish the Company's policies relating to the solicitation and engagement for independent audit services.
  - Audit firm rotation
    - Management recommendation – select audit firms based on competitive solicitation rather than establish a mandatory audit firm rotation cycle.
  - Competitive solicitation
    - Management recommendation - solicit audit services at least every seven years.
  - Engagement partner rotation
    - Management recommendation – require engagement partner rotation after no more than five years.