



IMM Report

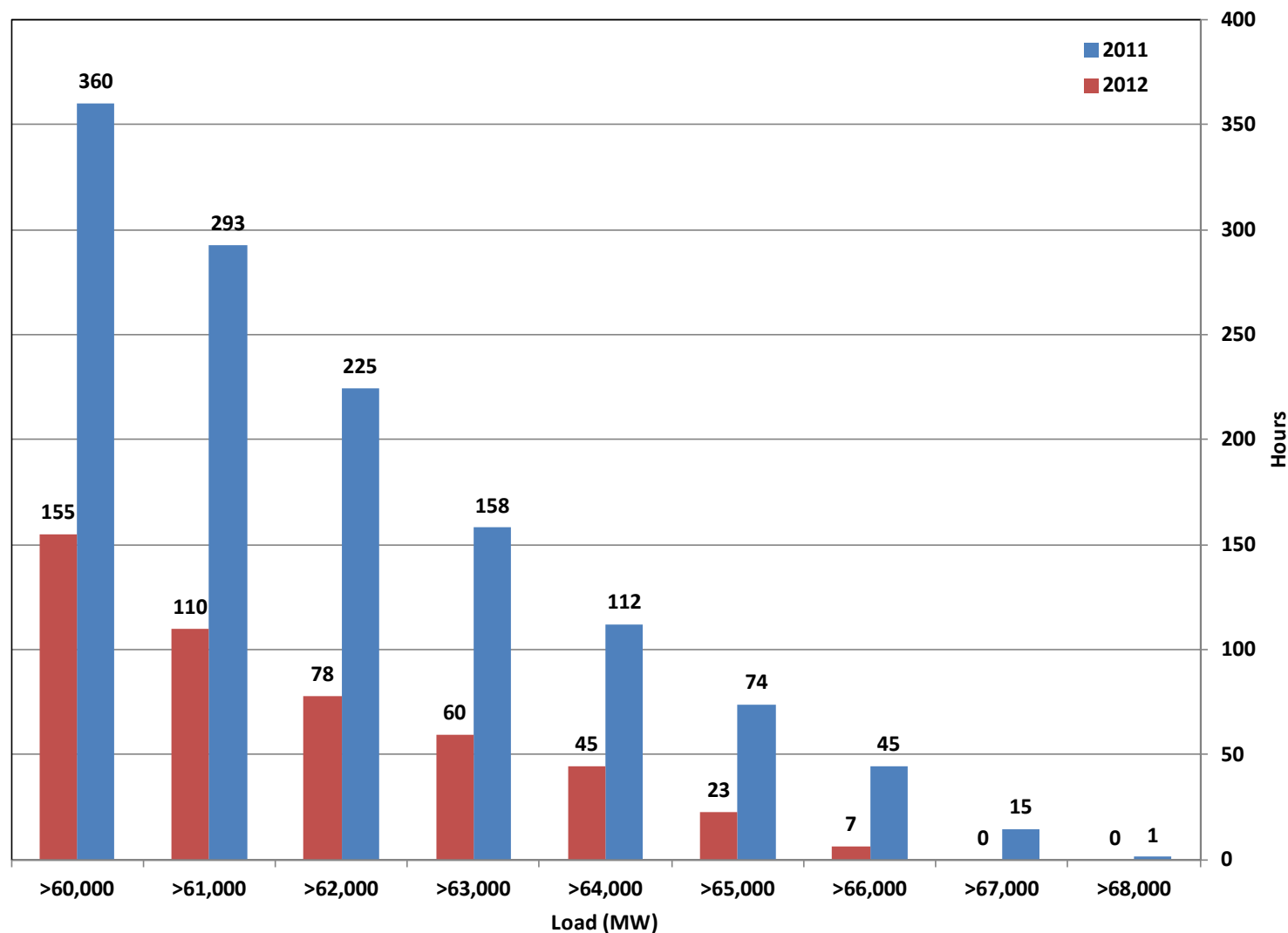
ERCOT Board of Directors Meeting

November 13, 2012

Dan L. Jones
Vice President
Director, ERCOT IMM
Potomac Economics

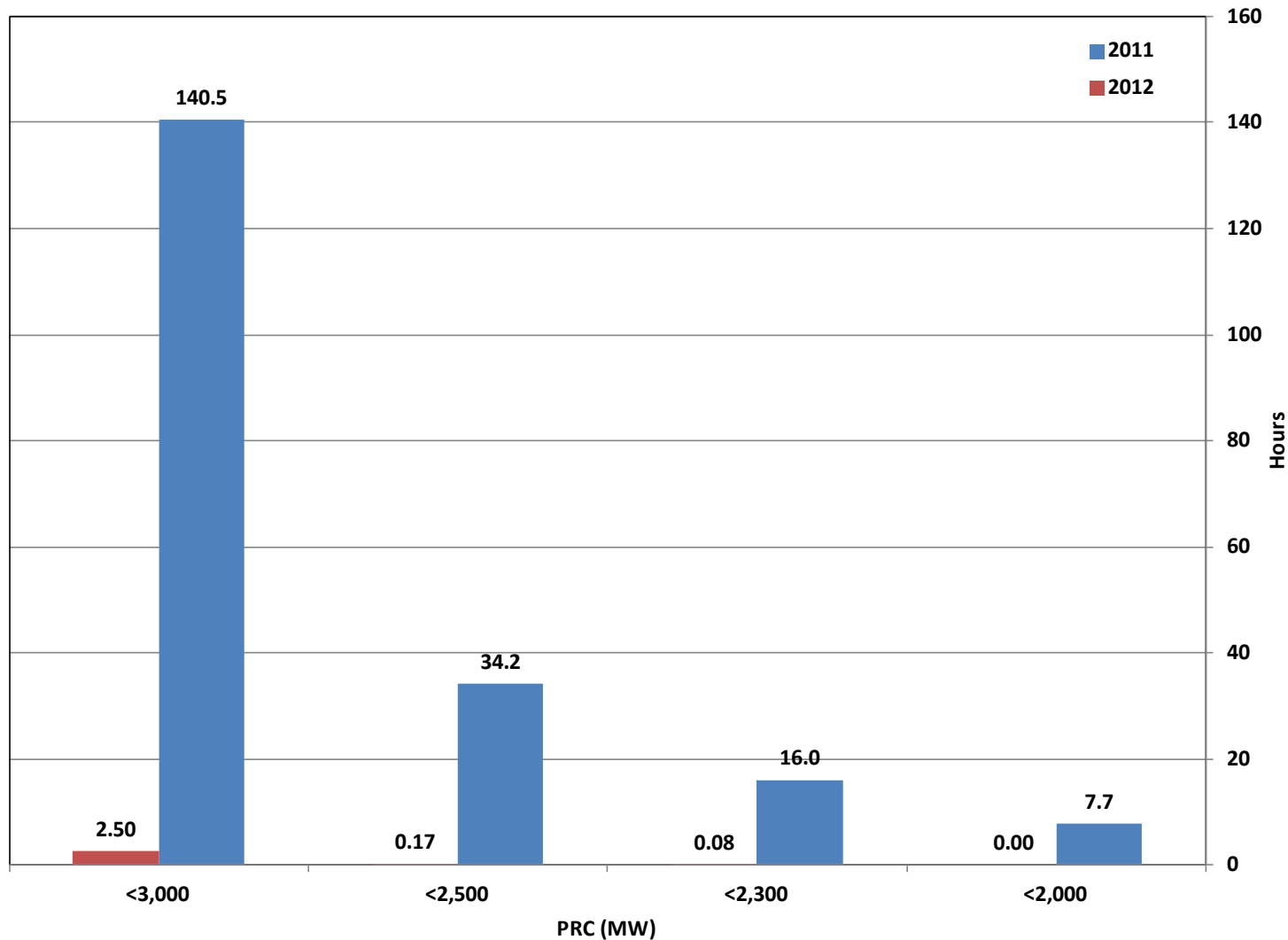
Summer Load Comparison

June-August, 2011 and 2012



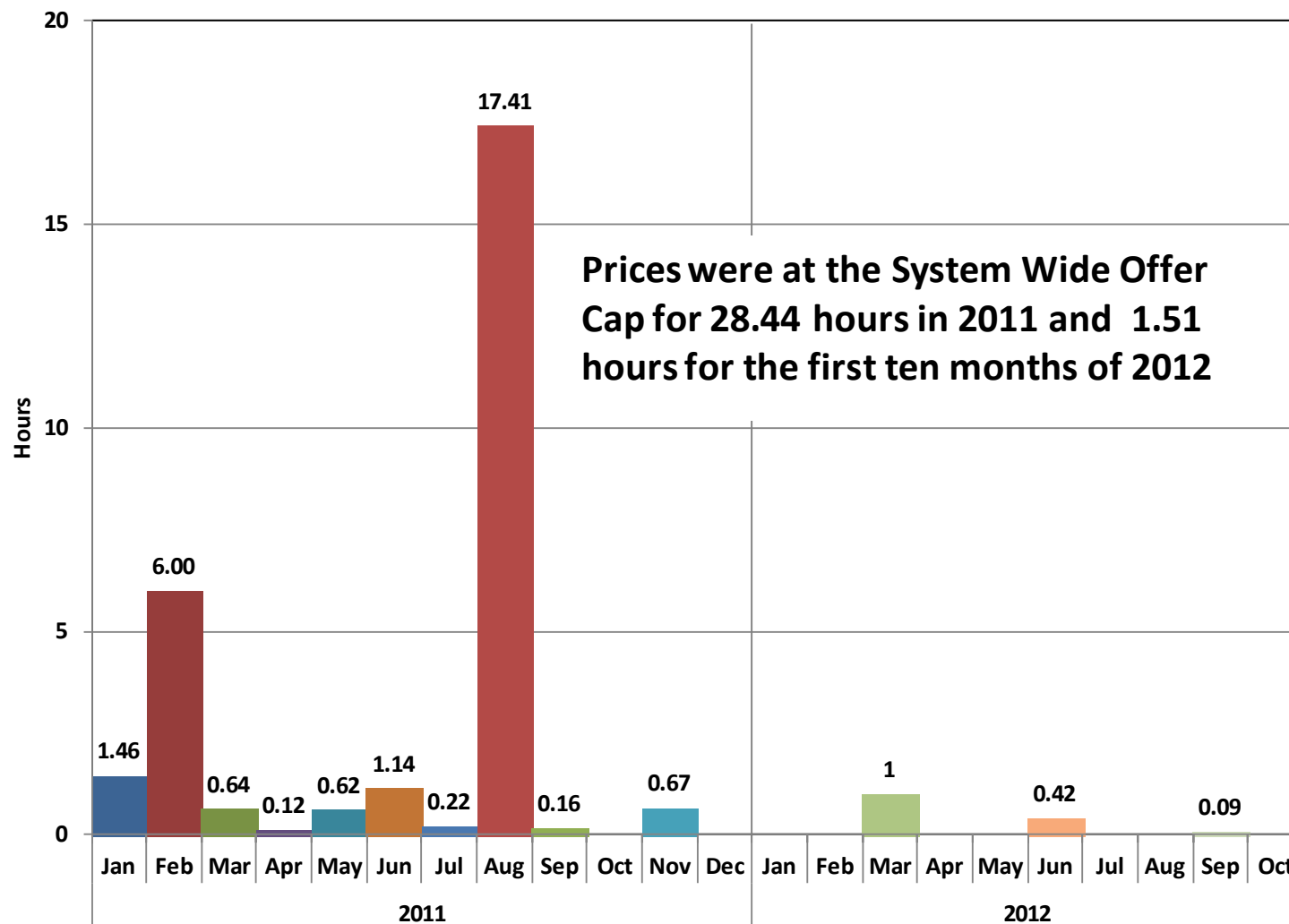
Physical Responsive Capability Comparison

June-August, 2011 and 2012



SWOC Pricing Comparison

2011 and 2012



Peaker Net Margin Comparison

2002-October 2012

