



**To:** Board of Directors  
**From:** Bill Magness, ERCOT Vice President, General Counsel and Corporate Secretary  
**Date:** May 8, 2012  
**Re:** Proposed Modifications to 2012 Board Meeting Schedule, including 2012 Strategic Planning Event

At the February 21, 2012 ERCOT Board of Directors (Board) meeting, Chairman Craven Crowell requested that the Board review the remaining 2012 Board meeting schedule for the purpose of reducing the number of annual Board meetings from ten to nine. At the April 17, 2012 Board meeting, ERCOT staff presented a proposal to achieve this objective.

During the Board's discussion of the proposal, ERCOT staff was asked to review whether it would be most productive to maintain a Board meeting in July or in August 2012 (the April staff proposal including elimination of the previously-scheduled July meeting). In addition, since the last Board meeting, there have been changes to the meeting schedule for the Public Utility Commission of Texas (PUCT) that impact the Board's consideration of financial and budgetary matters that also require PUCT approval.

After considering various alternatives, ERCOT staff recommends the revised meeting schedule set forth below. The revised proposal cancels the August Board meeting and retains the scheduled Board meeting in July. The revision also contemplates meetings of the Board's Finance & Audit and Human Resources & Governance Committees on July 16, the day before the July Board meeting.

We look forward to discussing this matter at the May 15, 2012 Board meeting.

Meeting Month	2012 Proposed Meeting Schedule			Comments
	Board	F&A Committee	HR&G Committee	
<b>January</b>	January 17	None	None	
<b>February</b>	February 21	February 20	February 20	
<b>March</b>	None	None	None	
<b>April</b>	April 16-17	April 16	April 16	
<b>May</b>	May 15	None	None	
<b>June</b>	June 19	June 18	June 18	
<b>July</b>	July 17	July 16	July 16	
<b>August</b>	None	None	None	Proposed Elimination
<b>September</b>	September 18	None	None	Strategic Planning Event on September 17
<b>October</b>	None	None	None	
<b>November</b>	November 15	November 14	November 14	
<b>December</b>	December 11	December 10	December 10	Annual Meeting also on December 11