



CEO UPDATE MAY 15, 2012

Trip Doggett
President & CEO

FINANCIAL PERFORMANCE (UPDATED THROUGH APRIL)

YTD BUDGET VS. ACTUAL PERFORMANCE: \$3.7 MILLION FAVORABLE

REVENUES

\$5.1 Million favorable 2011 carry forward

\$0.6 Million unfavorable system administration fees

\$0.2 Million favorable other revenues

EXPENSES

\$2.0 Million unfavorable outside services

\$0.5 Million favorable salary & related benefits

\$0.4 Million favorable revenue-funded project expenditures

FINANCIAL PERFORMANCE (UPDATED THROUGH APRIL)

YEAR-END PERFORMANCE FORECAST: \$4.8 MILLION FAVORABLE

REVENUES

\$5.1 Million favorable 2011 carry forward

\$0.3 Million unfavorable system administration fees

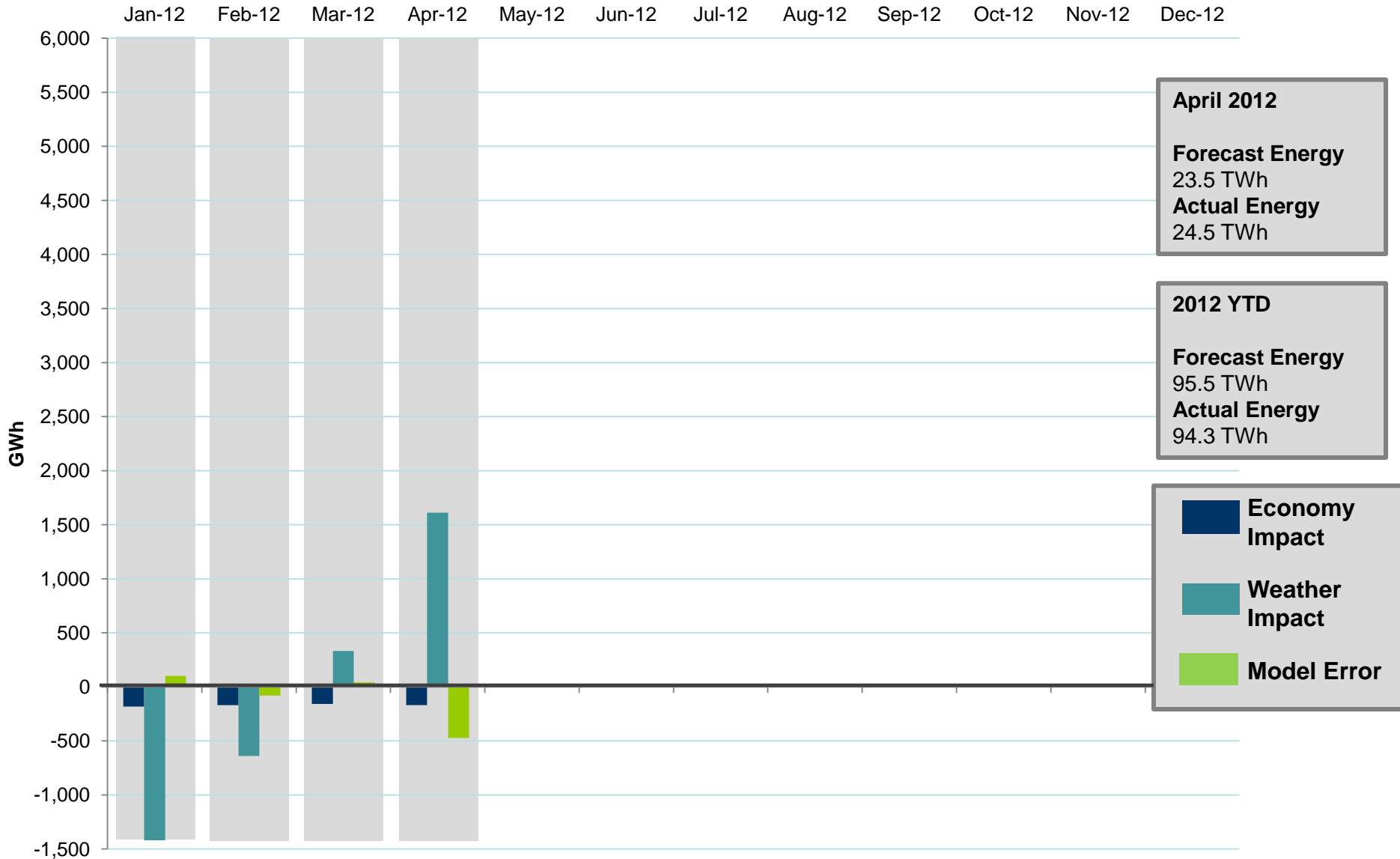
EXPENSES

\$4.4 Million unfavorable outside services

\$3.8 Million favorable salaries & related benefits

\$1.0 Million favorable facility & equipment costs

IMPACTS OF ECONOMY & WEATHER – 2012

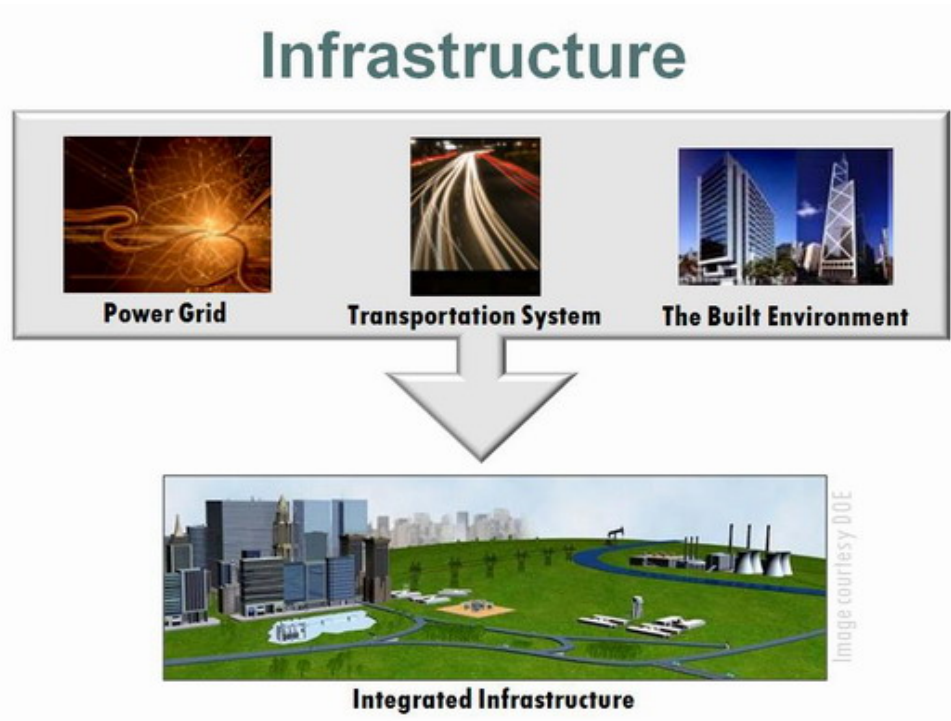


A National Science Foundation Industry/University Cooperative Research Center since 2010

EV-TEC meeting held at ERCOT April 19, 2012

An industry/university cooperative research center, including UT Austin and Texas A&M

- Center for studying massive plug-in electric vehicle use, their integration into transportation and electric systems, and the development of sustainable strategies to support their use.
- Actively recruiting more industry members



EARTH DAY DALLAS – APRIL 21-22, 2012

- 2-day festival at Fair Park
- ‘Celebrate the Planet’
- Over 70,000 attendees

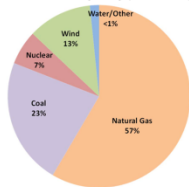


Electric Reliability Council of Texas, Inc.

ERCOT ensures a reliable power grid for 85% of Texas through efficient electricity markets.



Generation capacity (Jan. 2012)

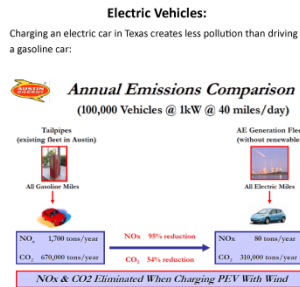


Follow ERCOT news and conservation alerts:

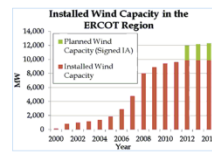


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Renewable Energy in Texas:



You can help keep the lights on!



bit.ly/ConserveTX

- ERCOT and PUC Staff shared a booth
- ERCOT handouts emphasized:
 - Renewable integration
 - Electric vehicle integration
 - Demand response
 - Energy conservation alerts

Business Integration

8 Projects implemented in Release 2 (end of April)

- NPPRR314 – *Requirement to Post Generation Resources Temporal Constraints*
- NPPRR361 – *Real-Time Wind Power Production Data Transparency*
- NPPRR 359 – *Monthly TDSP Load Report*
- NPPRR 395 – *CRR Auction Offer Award Disclosure*
- NPPRR 434 – *Increase the Capacity Limitation of a Generation Resource Providing RRS*
- Outage Capacity Tool
- Enterprise Data Warehouse (EDW) Platform Transition
- Capital Efficiencies & Enhancements (internal changes)

Grid Operations & System Planning

10,004 MW wind capacity on line April 30, 2012

Cyber Security

ERCOT and the Southwest Power Pool co-sponsored the Joint Critical Infrastructure Protection Working Group (CIP WG) meeting on April 19

- Cyber Security presentations by Dept of Energy (DoE), Dept of Homeland Security (DHS), FBI, NERC, ERCOT and SPP
- 80 participants from the two NERC regions
- This joint meeting will continue on an annual basis

ERCOT participated in the White House/DoE Electric Sector Cyber Security Risk Management Maturity Assessment Project

- ERCOT will attend executive-level review meeting in late May
- Anticipate DoE/DHS Report and Recommendations to White House in June