



To: Board of Directors
From: Bill Magness, ERCOT Vice President, General Counsel and Corporate Secretary
Date: April 9, 2012
Re: Proposed Modifications to 2012 Board Meeting Schedule, including 2012 Strategic Planning Event

At the February 21, 2012 ERCOT Board of Directors meeting, Chairman Craven Crowell requested that the Board review the remaining 2012 Board meeting schedule for the purpose of potentially reducing the number of annual Board meetings from ten to nine.

In response to Chairman Crowell's request, ERCOT's Executive Team has reviewed the remaining 2012 Board Meeting schedule and recommends the following schedule, which results in:

- Nine (9) Board meetings rather than the currently scheduled ten (10) Board meetings;
- Six (6) Committee meetings;
- A Strategic Planning Event moved from August to September (to allow for a shorter August meeting schedule);
- The elimination of the October meetings rather than the currently scheduled elimination of the November meetings; and
- The Annual Meeting to coincide with the December Board meeting.

Meeting Month	2012 Proposed Meeting Schedule			Comments
	Board	F&A Committee	HR&G Committee	
January	January 17	None	None	
February	February 21	February 20	February 20	
March	None	None	None	
April	April 16-17	April 16	April 16	
May	May 15	None	None	
June	June 19	June 18	June 18	
July	None	None	None	Proposed Elimination
August	August 21	August 20	August 20	
September	September 18	None	None	Strategic Planning Event on September 17
October	None	None	None	
November	November 15	November 14	November 14	
December	December 11	December 10	December 10	Annual Meeting also on December 11