



Comparison of RTO-ISO Board and Board Committee Meeting Schedules
(as of 04.15.2011)

ISO / RTO	General Meeting Frequency Required by Governing Documents		2011 Schedule ¹	
	Board of Directors	Board Committees	Board of Directors	Board Committees
ERCOT	Annually and at least quarterly	<ul style="list-style-type: none"> • Finance and Audit – At least quarterly • Human Resources and Governance – As needed • Nominating – As needed 	12 times ²	<ul style="list-style-type: none"> • Finance and Audit – 12 times • Human Resources and Governance – 12 times • Nominating – As needed
NYISO	Annually and at least quarterly	<ul style="list-style-type: none"> • Audit and Compliance • Commerce and Compensation • Governance – As needed • Reliability and Markets 	11 times	<ul style="list-style-type: none"> • Audit and Compliance – 11 times • Commerce and Compensation – 11 times • Governance – As needed • Reliability and Markets – 11 times
ISO-NE	Annually and at least quarterly	<ul style="list-style-type: none"> • Audit and Finance – Annually and as needed • Compensation and Human Resources – Annually and as needed • Markets – Annually and as needed • Nominating and Governance – Annually and as needed • System Planning and Reliability – Annually and as needed 	8 times	<ul style="list-style-type: none"> • Audit and Finance – 7 times • Compensation and Human Resources – 5 times • Markets – 12 times • Nominating and Governance³ – 5 times • System Planning and Reliability – 12 times
MISO	Annually and at least quarterly	<ul style="list-style-type: none"> • Audit and Finance – At least quarterly • Corporate Governance and Strategic Planning – At least quarterly • Human Resources – At least quarterly • Markets – At least quarterly • System Planning – At least quarterly • Nominating – As needed 	7 times	<ul style="list-style-type: none"> • Audit and Finance – 4 times • Corporate Governance and Strategic Planning – 4 times • Human Resources – 6 times + 1 closed session • Markets – 12 times • System Planning – 7 times • Nominating – As needed

¹ The schedules in the table reflect the regularly-scheduled meetings of the board and its committees and do not include special meetings.

² This does not include the Strategic Planning Session of the Board.

³ This does not include the nomination process meetings with stakeholders.



ISO / RTO	General Meeting Frequency Required by Governing Documents		2011 Schedule ¹	
	Board of Directors	Board Committees	Board of Directors	Board Committees
PJM	Annually and at least quarterly	<ul style="list-style-type: none"> • Audit – As needed • Reliability – As needed • Competitive Markets – As needed • Governance – As needed • Human Resources – As needed • Regulatory – As needed 	7 times	<ul style="list-style-type: none"> • Audit – 7 times • Reliability – 7 times • Competitive Markets – 7 times • Governance – 7 times • Human Resources – 7 times • Regulatory – 7 times
CAISO	At least quarterly	<ul style="list-style-type: none"> • Audit⁴ – At least quarterly 	6 times	<ul style="list-style-type: none"> • Audit – 6 times
SPP	At least three times during the calendar year	<ul style="list-style-type: none"> • Members – With Board meetings • Markets and Operations Policy – At least three times per calendar year • Strategic Planning – At least twice per calendar year • Human Resources – At least twice per calendar year • Oversight – As needed • Finance – At least twice per calendar year • Corporate Governance – At least once per calendar year 	4 times ⁵	<ul style="list-style-type: none"> • Members – 4 times • Markets and Operations Policy – 4 times • Strategic Planning – 3 times • Human Resources – 4 times • Oversight – 4 times • Finance – 5 times • Corporate Governance – 3 times

Additional Comments:

1. This chart was prepared with publicly available information and/or by confirmation with the ISOs/RTOs.
2. IESO (Ontario, Canada) confirmed that its Board, Audit Committee and Human Resources & Governance Committee each meet 5 times per year.

⁴ The advisory committees (Market Surveillance and Transmission Maintenance Coordination Committees) are not included.

⁵ This does not include an educational meeting and an organizational effectiveness meeting.