

# Forward Risk Related to Reduced Invoice Cycle

CWG / MCWG Joint Meeting

2/23/2011

# Unbilled Risk Implied with ADTE

Unbilled Days at Risk				
	<u>Current</u>	<u>Proposed</u>	<u>Delta</u>	<u>% Change</u>
<b>AVG</b>	16.99	10.50	6.49	38%
<b>MAX</b>	20	14	10.00	50%
<b>MIN</b>	14	10	3.00	21%
<b>MEDIAN</b>	17	10	5.00	29%

Proposed = Invoicing on Operating Day +10

Note – There is a proposal to Invoice on Operating Day +9 as well

# Next Steps

- What should ADTE be decreased to given a reduction in estimated unbilled days within the ADTE multiple?

## Reduction in Days Unbilled within One Year Observation Period

