



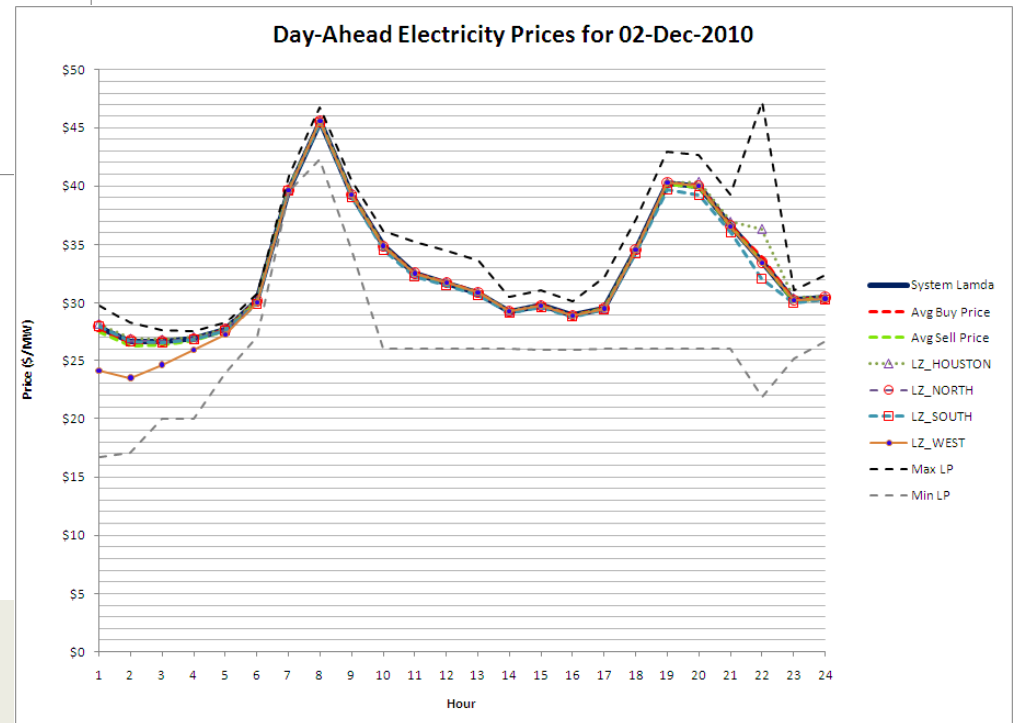
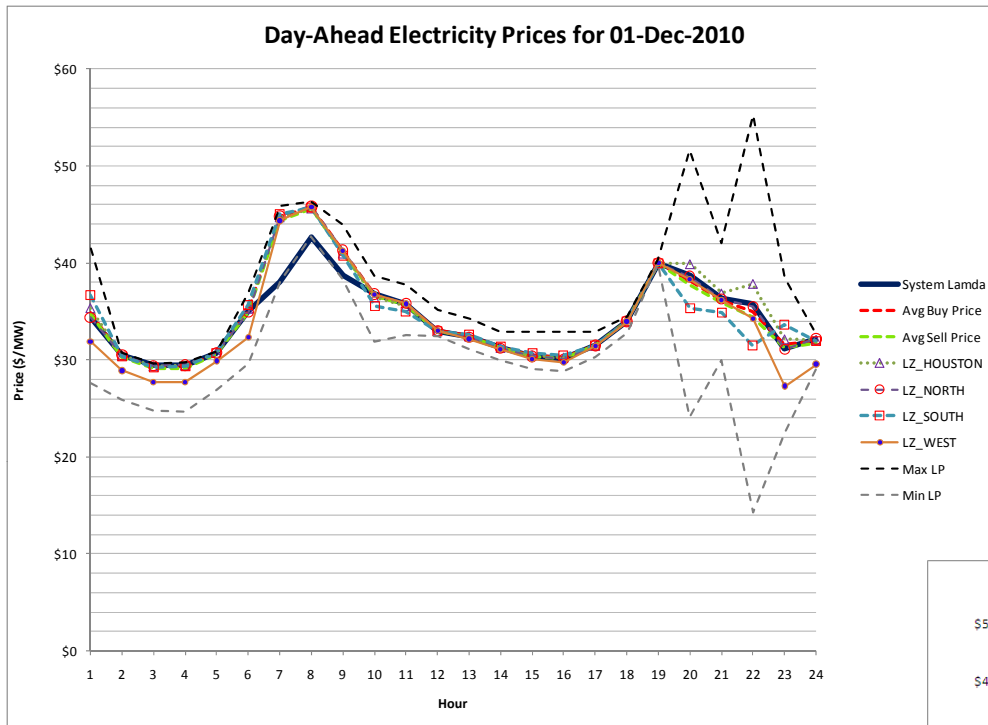
Wholesale Market Operations Update

ERCOT Board of Directors

14 December 2010

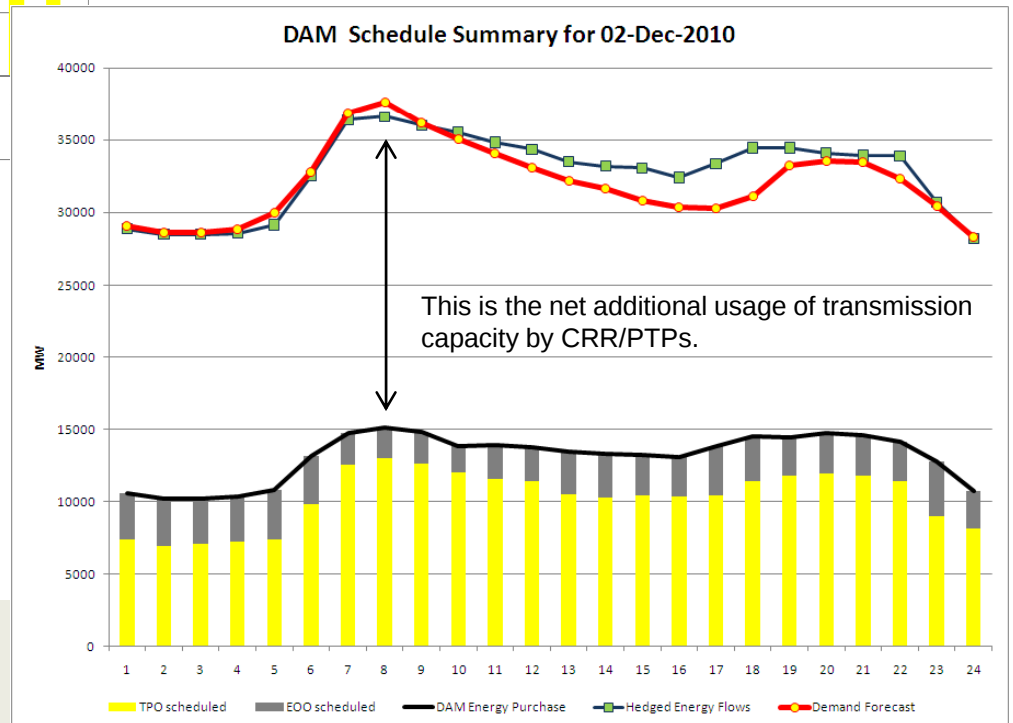
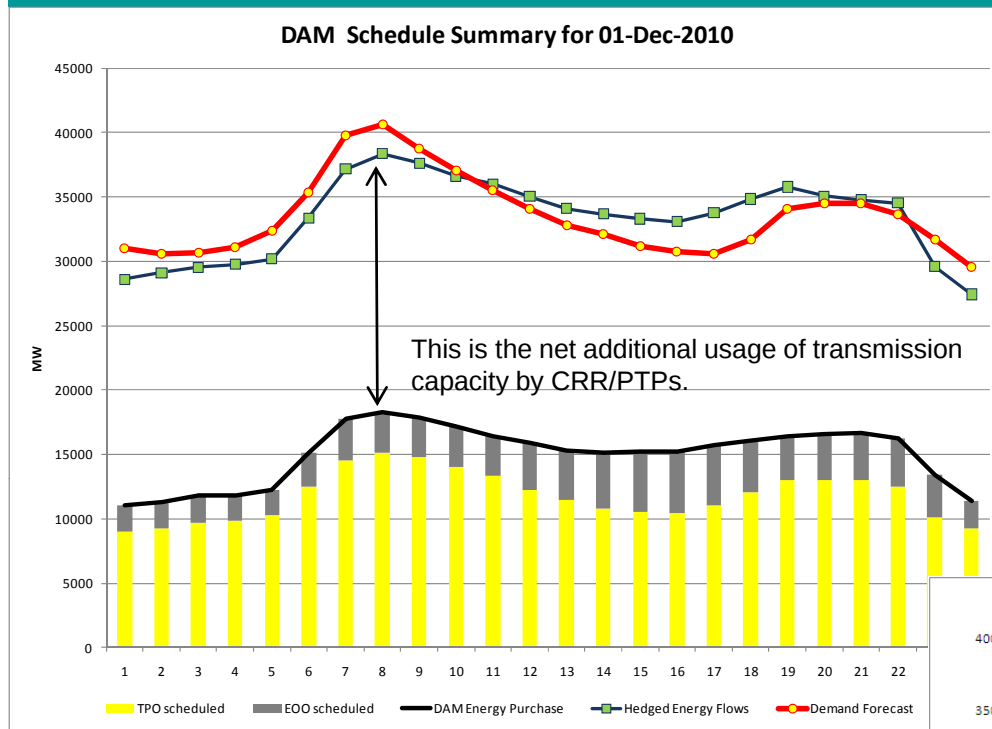
Review of Live Nodal Market - First 2 Days

DAM 12/1 & 12/2 Electricity Prices



Review of Live Nodal Market - First 2 Days

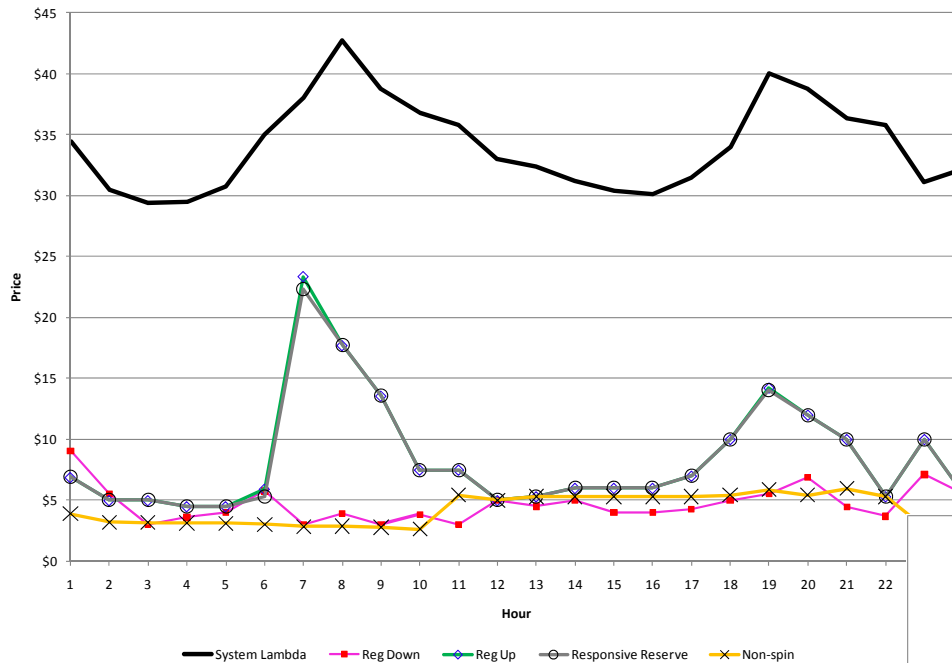
DAM 12/1 & 12/2 Schedule Summary



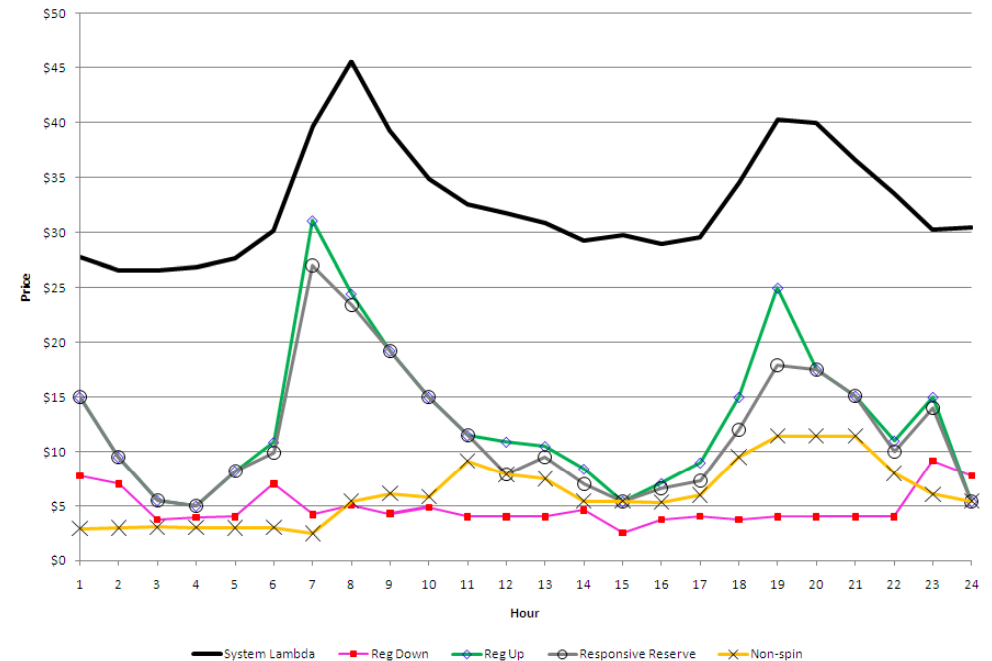
Review of Live Nodal Market - First 2 Days

DAM 12/1 & 12/2 Electricity and Ancillary Service Prices

Day-Ahead Electricity And Ancillary Service Prices for 01-Dec-2010



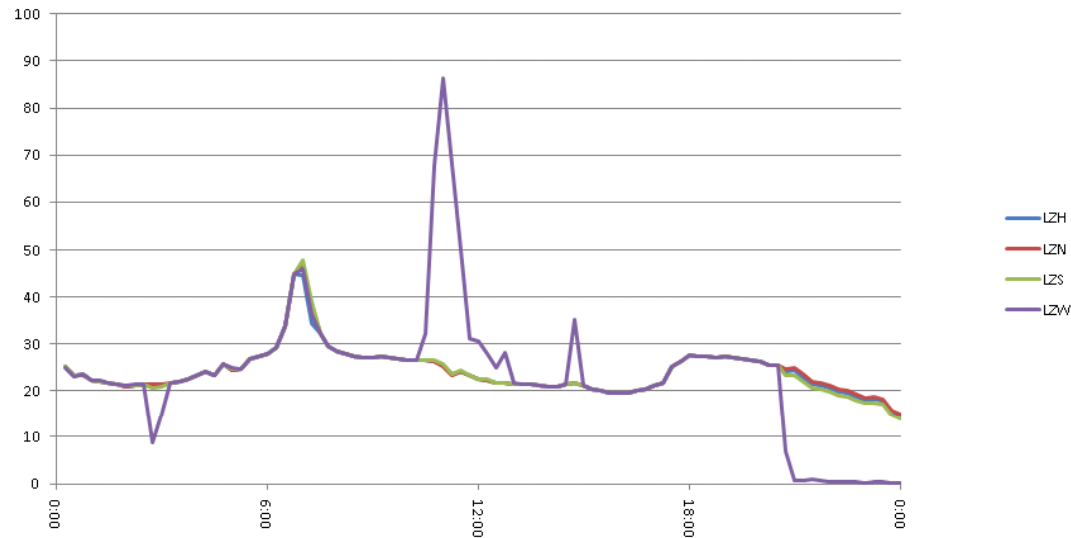
Day-Ahead Electricity And Ancillary Service Prices for 02-Dec-2010



Review of Live Nodal Market - First 2 Days

RTM 12/1 & 12/2 Load Zone Prices

12/1 Real Time Load Zone Prices

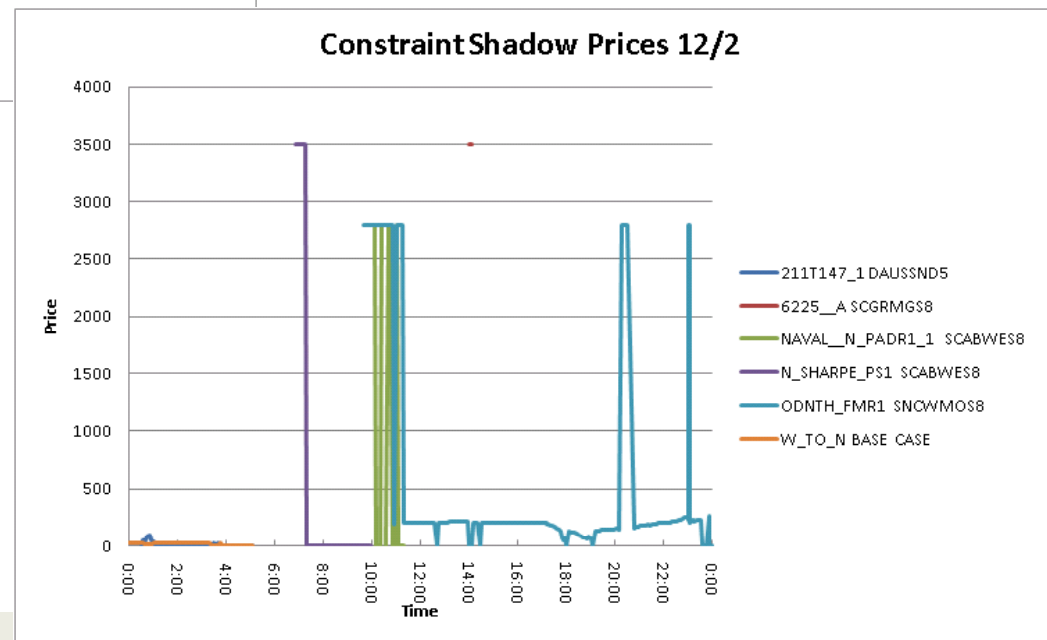
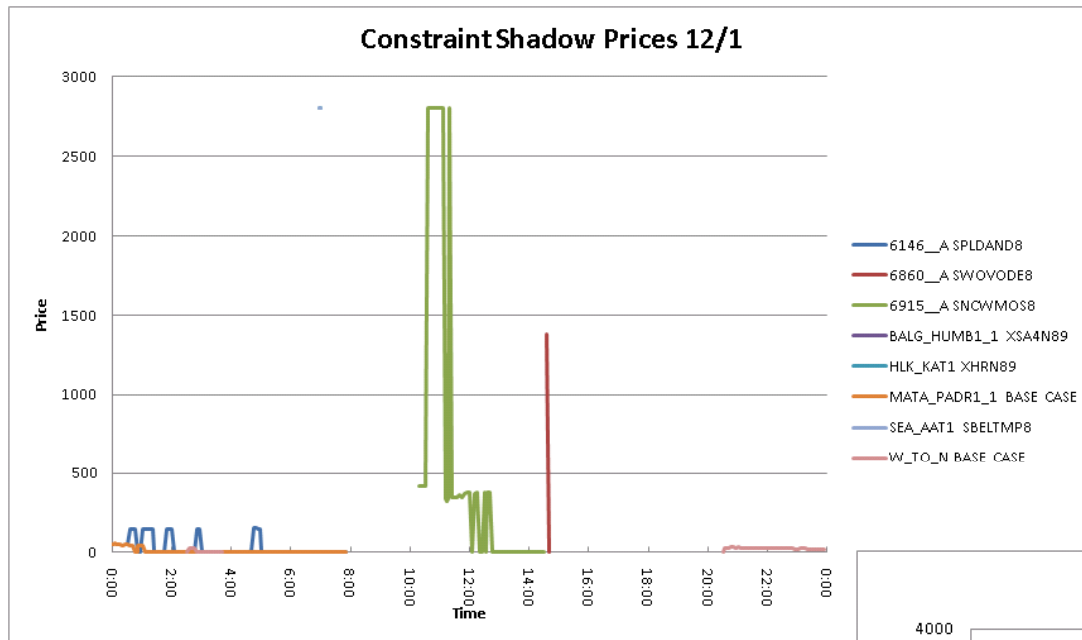


12/2 Real Time Load Zone Prices



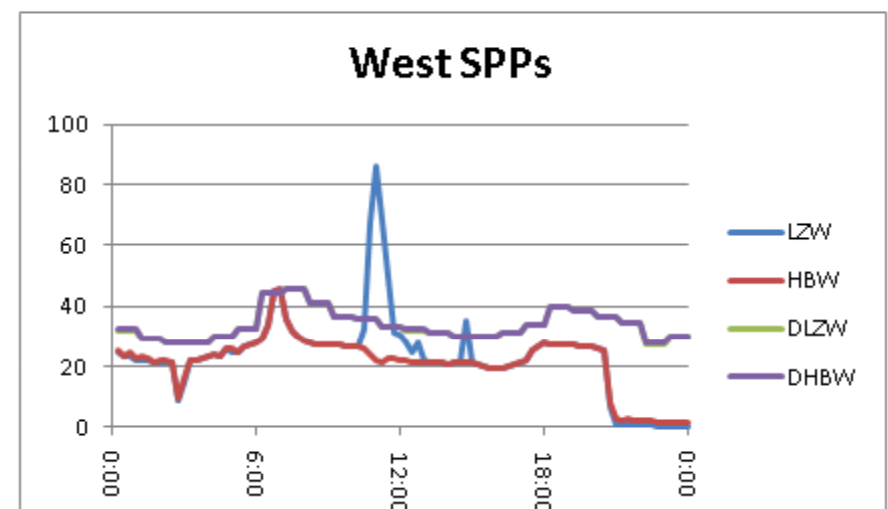
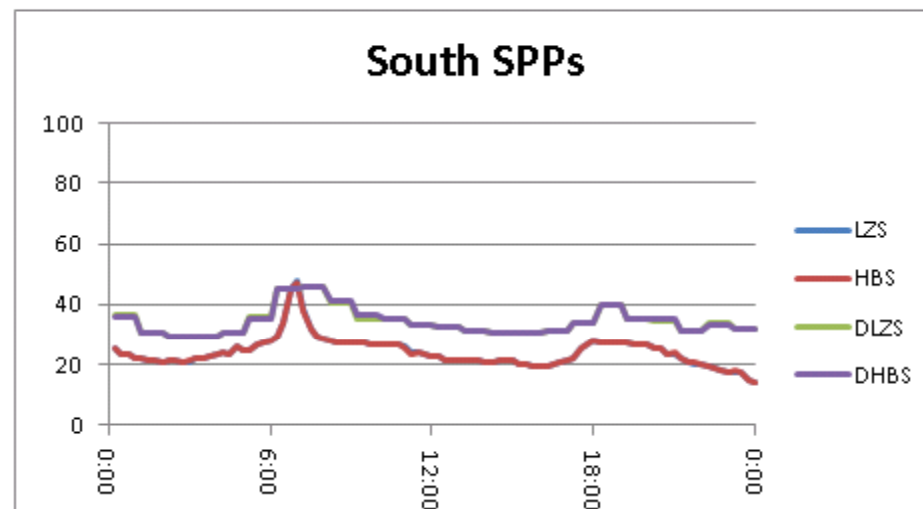
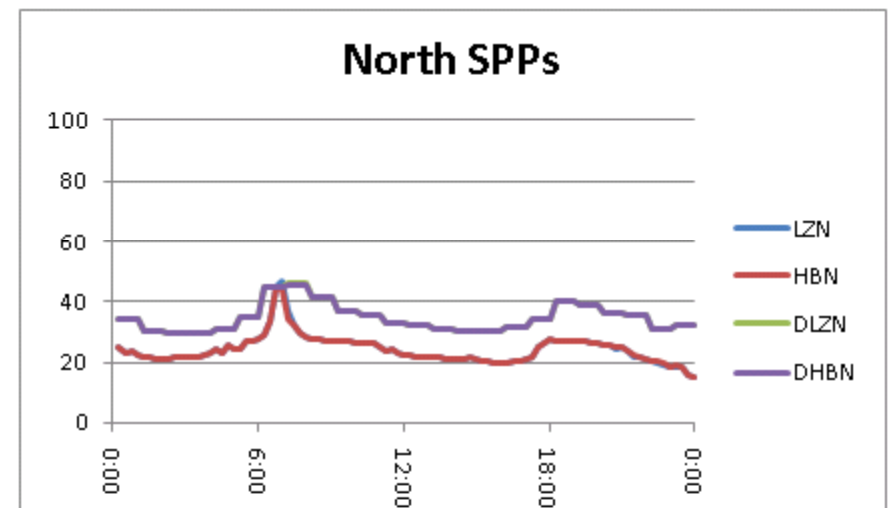
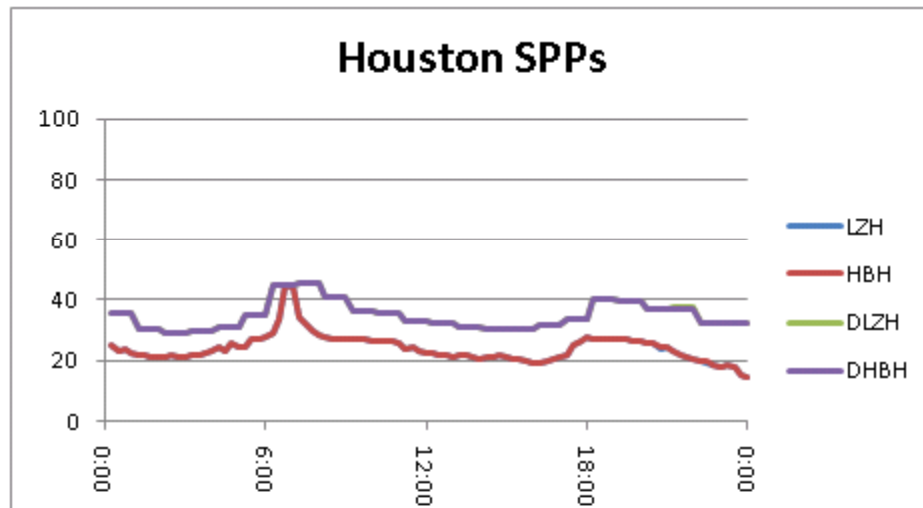
Review of Live Nodal Market - First 2 Days

RTM 12/1 & 12/2 Constraint Shadow Prices



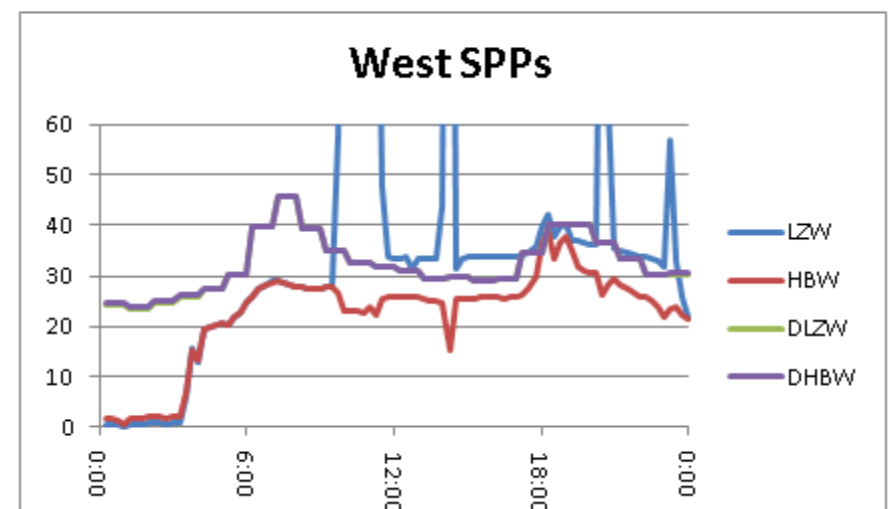
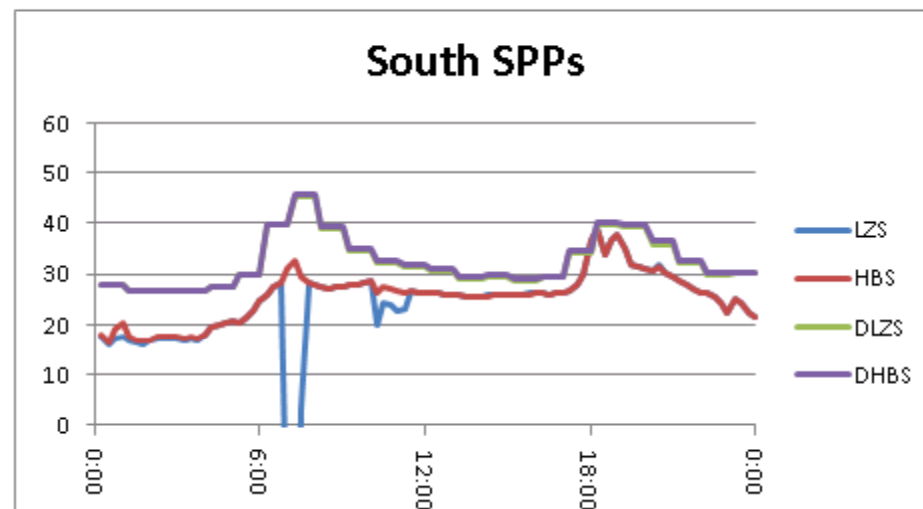
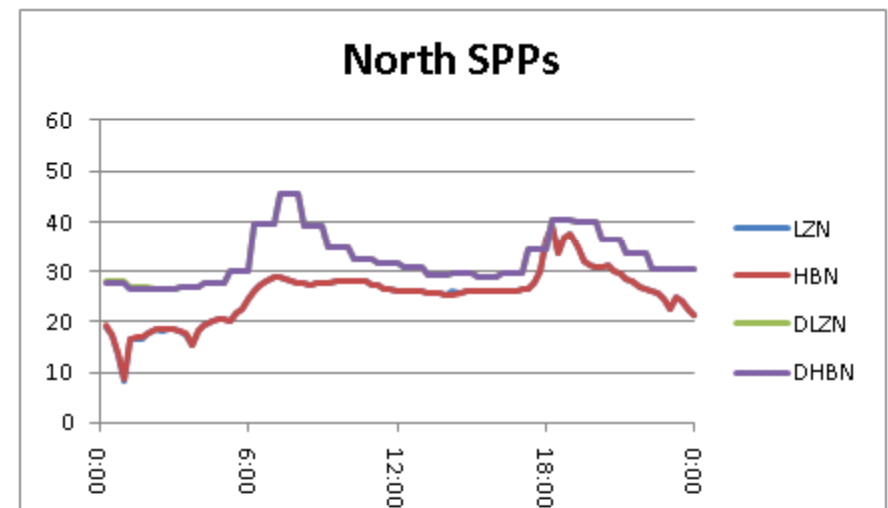
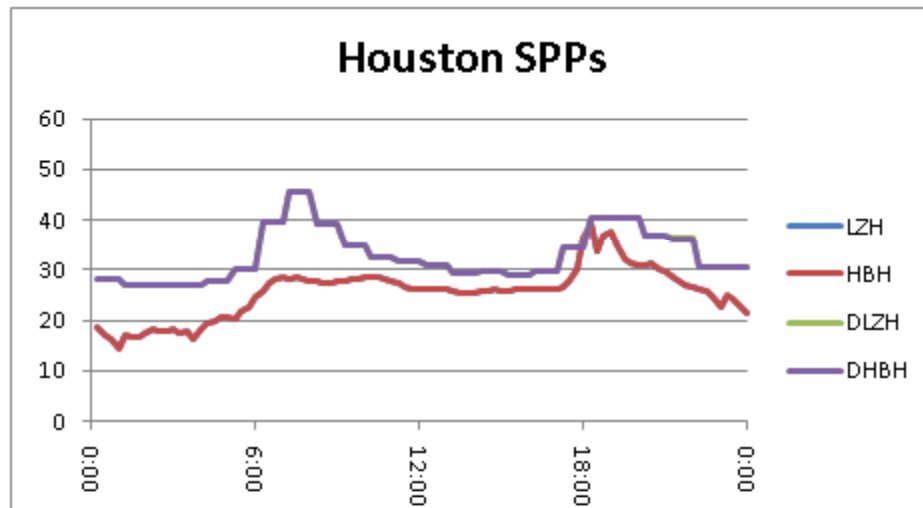
Review of Live Nodal Market - First 2 Days

RTM 12/1 SPPs (LZ and HUBs RTM vs. DAM)



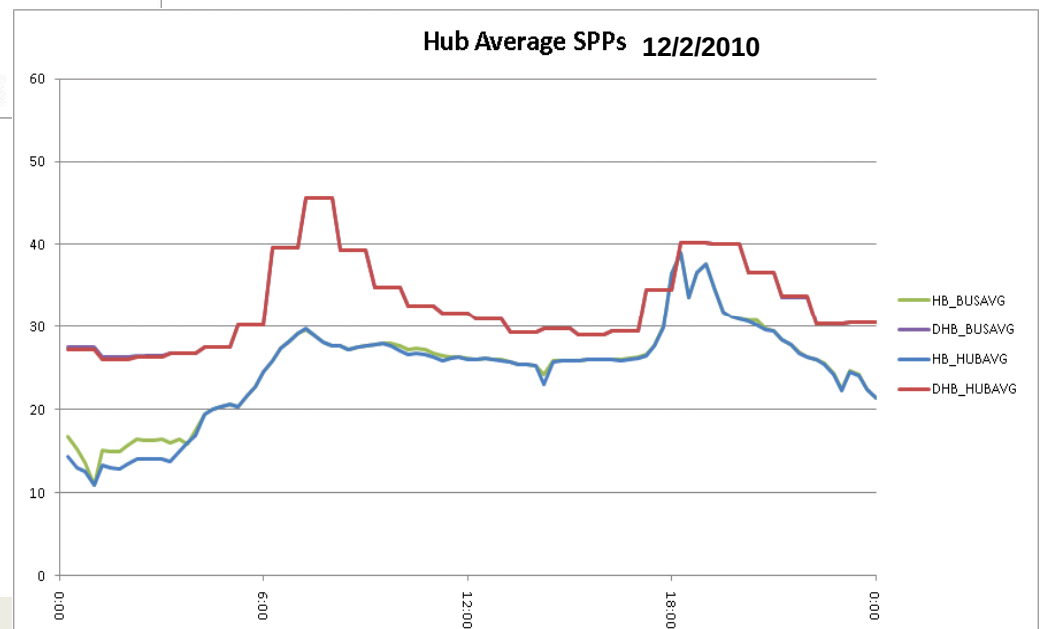
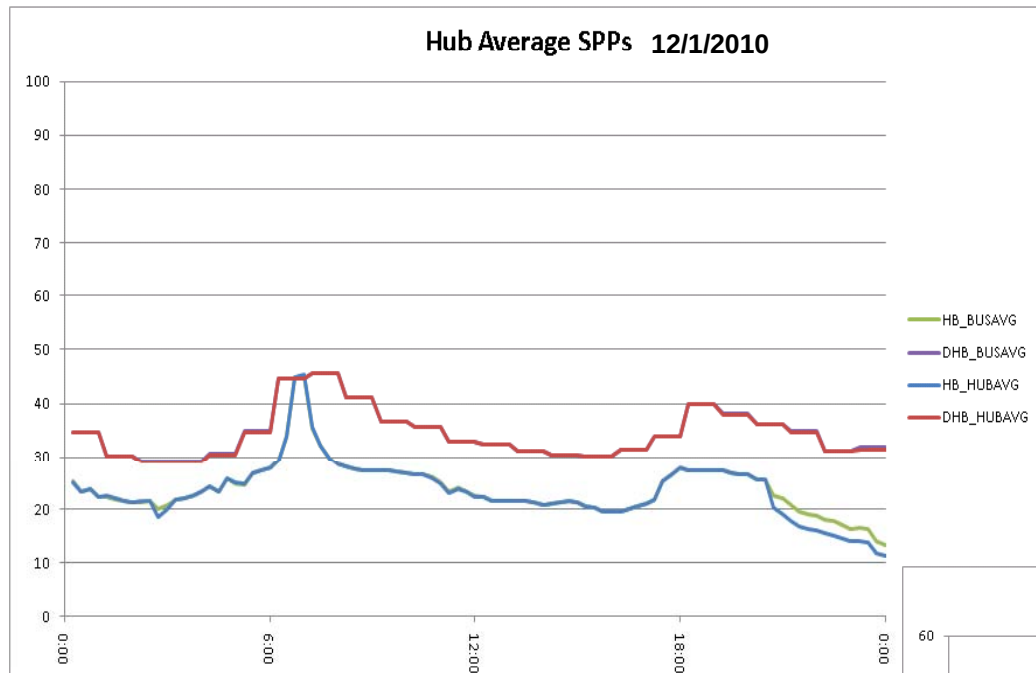
Review of Live Nodal Market - First 2 Days

RTM 12/2 SPPs (LZ and HUBs RTM vs. DAM)



Review of Live Nodal Market - First 2 Days

RTM HUB Average SPPs



Review of Live Nodal Market - First 2 Days

RTM 12/2 HUB Average SPPs

- On 11/30
 - Executed DRUC in 8 minutes and committed one Resource
- On 12/1
 - Executed DRUC in 8 minutes and 24 HRUCs in average 10.3 minutes
 - HRUC Committed -5 Resources
- On 12/2
 - Executed DRUC in 8 minutes and 24 HRUCs in average 9.5 minutes
 - HRUC De-committed 1 Resource and committed 4 Resources
 - DRUC committed one Resource

CRR Auction for Operating Month December 2010

- **99,140 Bids**
- **20,176 Auction Awards**
 - **199,203.9 MW**
 - **70,450.2 Peak WD**
 - **65,165.7 Peak WE**
 - **63,588 Off-peak**
- **Total Auction/Allocation Revenue = \$13,500,643.10**

QUESTIONS