



Monthly Financial Review

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Controller

Nodal Financial Management Office

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Financial Review – August 2010 Performance Forecast vs. Actual

Line	Cost Summary	Variance			
		Forecast ¹	Actual	Fav./ (Unfav.)	
1	Internal Labor Costs	\$ 2.2	\$ 2.6	\$	(0.4)
2	Backfill Labor Costs	0.1	0.1		-
3	External Resource Costs	2.2	2.1		0.1
4	Software & Software Maintenance	0.2	0.4		(0.2)
5	Hardware & Hardware Maintenance	0.2	0.1		0.1
6	Other	-	-		-
7	Sub-total Direct Project Costs	\$ 4.9	\$ 5.3	\$	(0.4)
8	Allocations	0.2	0.3		(0.1)
9	Finance Charges	1.1	0.9		0.2
10	Sub-total Indirect Project Costs	\$ 1.3	\$ 1.2	\$	0.1
11	Total	\$ 6.2	\$ 6.5	\$	(0.3)

Amounts in Millions

Note 1: Forecast consists of re-forecast from July 1, 2010 plus NCRs

Financial Review – LTD Performance through August 2010

Forecast vs. Actual

Line	Cost Summary	Forecast ¹	Actual	Variance	Estimate
				Fav./ (Unfav.)	to Complete
1	Internal Labor Costs	\$ 75.9	\$ 76.7	\$ (0.8)	\$ 7.6
2	Backfill Labor Costs	6.1	6.1	-	0.2
3	External Resource Costs	275.1	274.9	0.2	5.4
4	Software & Software Maintenance	29.8	29.6	0.2	1.1
5	Hardware & Hardware Maintenance	48.9	48.8	0.1	1.0
6	Other	2.1	2.1	-	0.2
7	Sub-total Direct Project Costs	\$ 437.9	\$ 438.2	\$ (0.3)	\$ 15.5
8	Allocations	22.3	22.4	(0.1)	0.8
9	Finance Charges	34.3	33.9	0.4	16.5
10	Sub-total Indirect Project Costs	\$ 56.6	\$ 56.3	\$ 0.3	\$ 17.3
11	CTO Contingency Fund Unutilized	-	-	-	2.9
12	Board Discretionary Fund	-	-	-	113.6
13	Total	\$ 494.5	\$ 494.5	\$ 0.0	\$ 149.3

Amounts in Millions

Note 1: Forecast consists of re-forecast from July 1, 2010 plus Q3 NCRs



Financial Review – CTO Contingency Fund

Q3 Risk Items Update

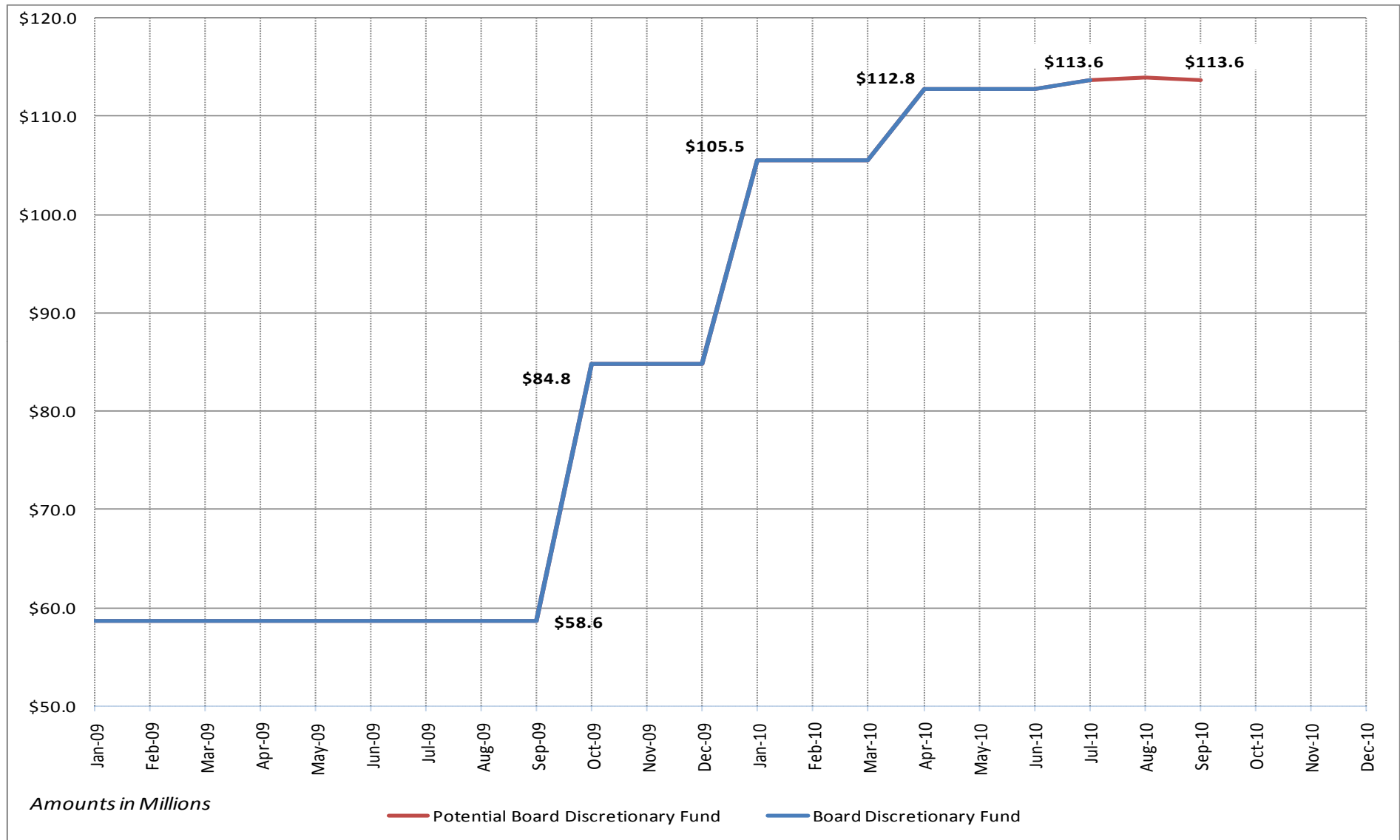
Line	Major Activities/Adjustments	Likely to Spend ¹	Risk	Approved NCRs	Unutilized Risk Funds
1.	Operational Readiness Support	H	\$ 2.0	\$0.0	\$2.0
2.	Infrastructure Hardware & Application Upgrades	H	0.5	0.1	0.4
3.	Current Open Change Requests	H	0.6	0.6	0.0
4.	Expected Nodal Change Requests	H	0.3	0.1	0.2
5.	Network Model Management	L	0.2	0.0	0.2
6.	Cutover Coordination	H	0.2	0.1	0.1
	Total		<u>\$ 3.8</u>	<u>\$0.9</u>	<u>\$2.9</u>

Amounts in Millions

Note 1: H – high probability risk has or will materialize, L – low probability risk has or will materialize



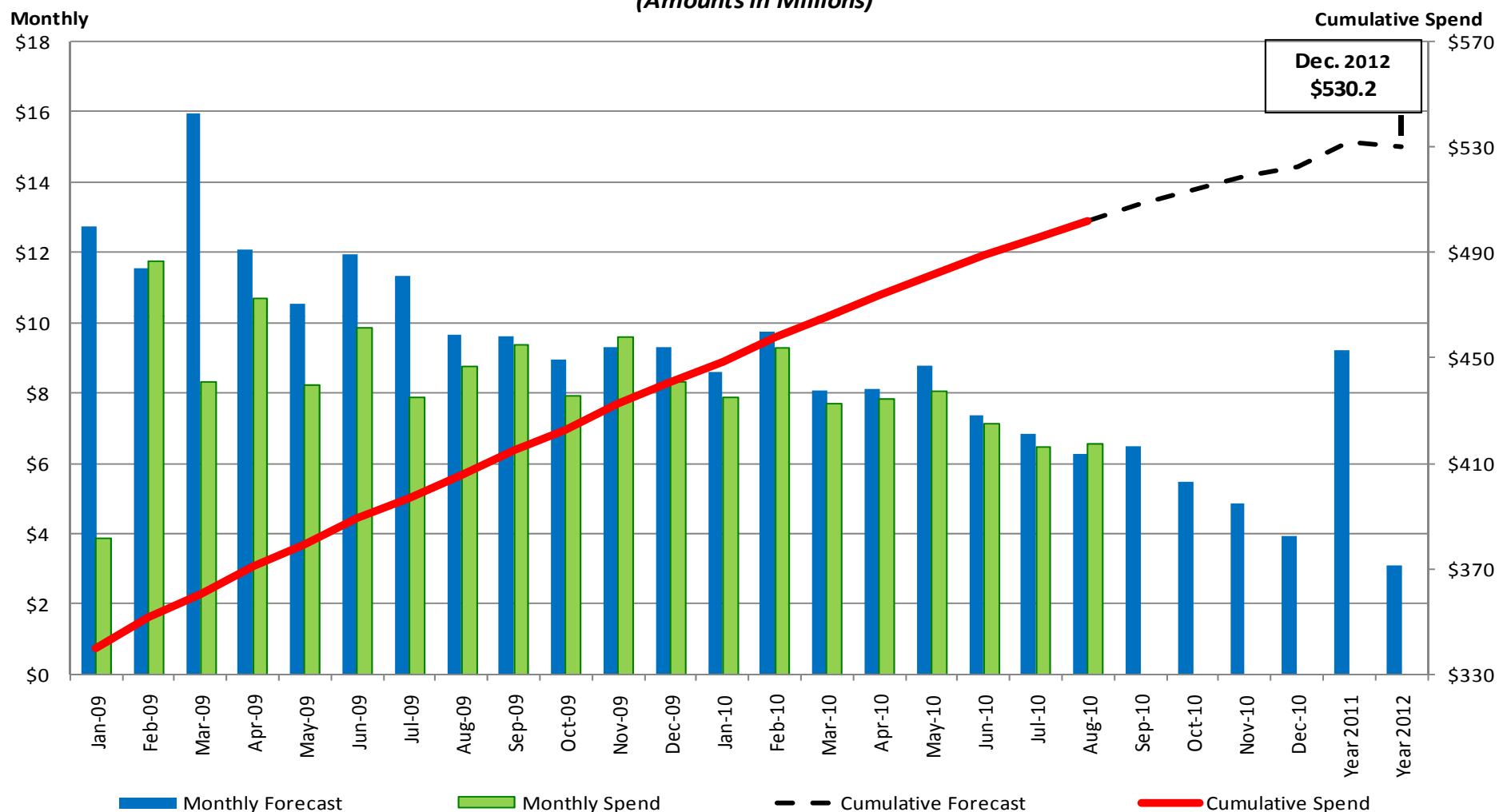
Financial Review – Board Discretionary Fund



Financial Review – Program Cost Management

Monthly Budget, Forecast and Actual Analysis

(Amounts in Millions)



Note: Years 2011 and 2012 reflect finance charges

Questions?