



# Monthly Financial Review

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Controller

Nodal Financial Management Office

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# Financial Review – July 2010 Performance Forecast vs. Actual

Line	Cost Summary			Variance	
		Forecast <sup>1</sup>	Actual	Fav./	(Unfav.)
1	Internal Labor Costs	\$ 2.2	\$ 2.6	\$	(0.4)
2	Backfill Labor Costs	0.1	0.1		-
3	External Resource Costs	2.1	2.0		0.1
4	Software & Software Maintenance	0.8	0.4		0.4
5	Hardware & Hardware Maintenance	0.2	0.2		-
6	Other	-	-		-
7	<b>Sub-total Direct Project Costs</b>	<b>\$ 5.4</b>	<b>\$ 5.3</b>	<b>\$</b>	<b>0.1</b>
8	Allocations	0.3	0.3		-
9	Finance Charges	1.1	0.9		0.2
10	<b>Sub-total Indirect Project Costs</b>	<b>\$ 1.4</b>	<b>\$ 1.2</b>	<b>\$</b>	<b>0.2</b>
11	<b>Total</b>	<b>\$ 6.8</b>	<b>\$ 6.5</b>	<b>\$</b>	<b>0.3</b>

Amounts in Millions

Note 1: Forecast consists of re-forecast from July 1, 2010

# Financial Review – LTD Performance through July 2010

## Forecast vs. Actual

Line	Cost Summary	Forecast <sup>1</sup>	Actual	Variance Fav./((Unfav.)	Estimate to Complete <sup>1</sup>
1	Internal Labor Costs	\$ 73.7	\$ 74.1	\$ (0.4)	\$ 9.8
2	Backfill Labor Costs	6.0	6.0	-	0.3
3	External Resource Costs	272.9	272.8	0.1	7.5
4	Software & Software Maintenance	29.6	29.2	0.4	1.1
5	Hardware & Hardware Maintenance	48.7	48.7	-	1.2
6	Other	2.1	2.1	-	0.2
7	<b>Sub-total Direct Project Costs</b>	<b>\$ 433.0</b>	<b>\$ 432.9</b>	<b>\$ 0.1</b>	<b>\$ 20.1</b>
8	Allocations	22.1	22.1	-	1.0
9	Finance Charges	33.1	32.9	0.2	17.7
10	<b>Sub-total Indirect Project Costs</b>	<b>\$ 55.2</b>	<b>\$ 55.0</b>	<b>\$ 0.2</b>	<b>\$ 18.7</b>
11	CTO Contingency Fund Unutilized	-	-	-	3.2
12	Board Discretionary Fund	-	-	-	113.6
13	<b>Total</b>	<b>\$ 488.2</b>	<b>\$ 487.9</b>	<b>\$ 0.3</b>	<b>\$ 155.6</b>

Amounts in Millions

Note 1: Forecast and Estimate to Complete (ETC) consists of actual spending as of June 30, 2010 plus July re-forecast



# Financial Review – CTO Contingency Fund

## Q3 Risk Items Update

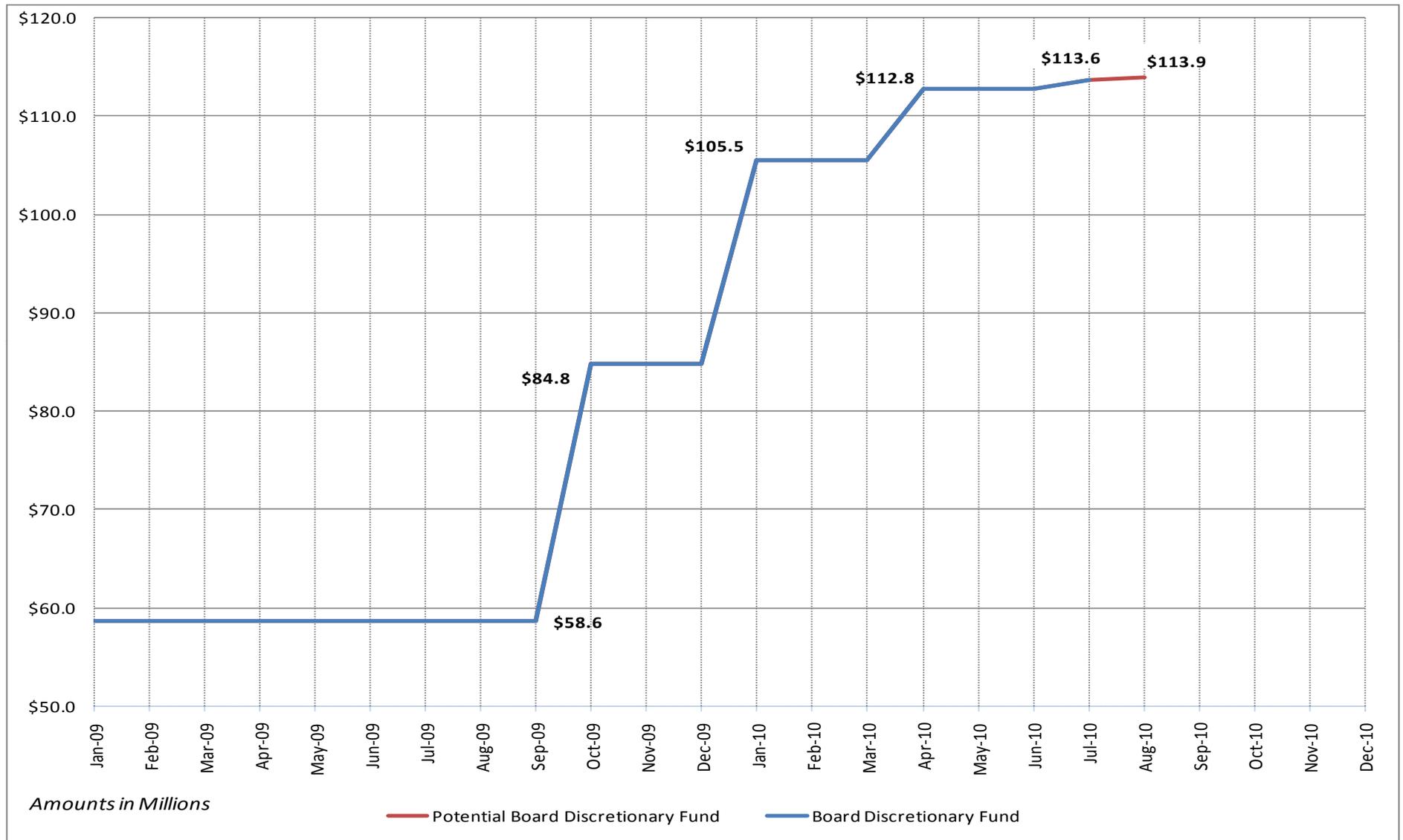
Line	Major Activities/Adjustments	Likely to Spend <sup>1</sup>	Risk	Approved NCRs	Unutilized Risk Funds
1.	Operational Readiness Support	H	\$ 2.0	\$0.0	\$2.0
2.	Infrastructure Hardware & Application Upgrades	H	0.5	0.0	0.5
3.	Current Open Change Requests	H	0.6	0.5	0.1
4.	Expected Nodal Change Requests	H	0.3	0.0	0.3
5.	Network Model Management	L	0.2	0.0	0.2
6.	Cutover Coordination	L	0.2	0.1	0.1
	Total		<u>\$ 3.8</u>	<u>\$0.6</u>	<u>\$3.2</u>

Amounts in Millions

Note 1: H – high probability risk has or will materialize, L – low probability risk has or will materialize



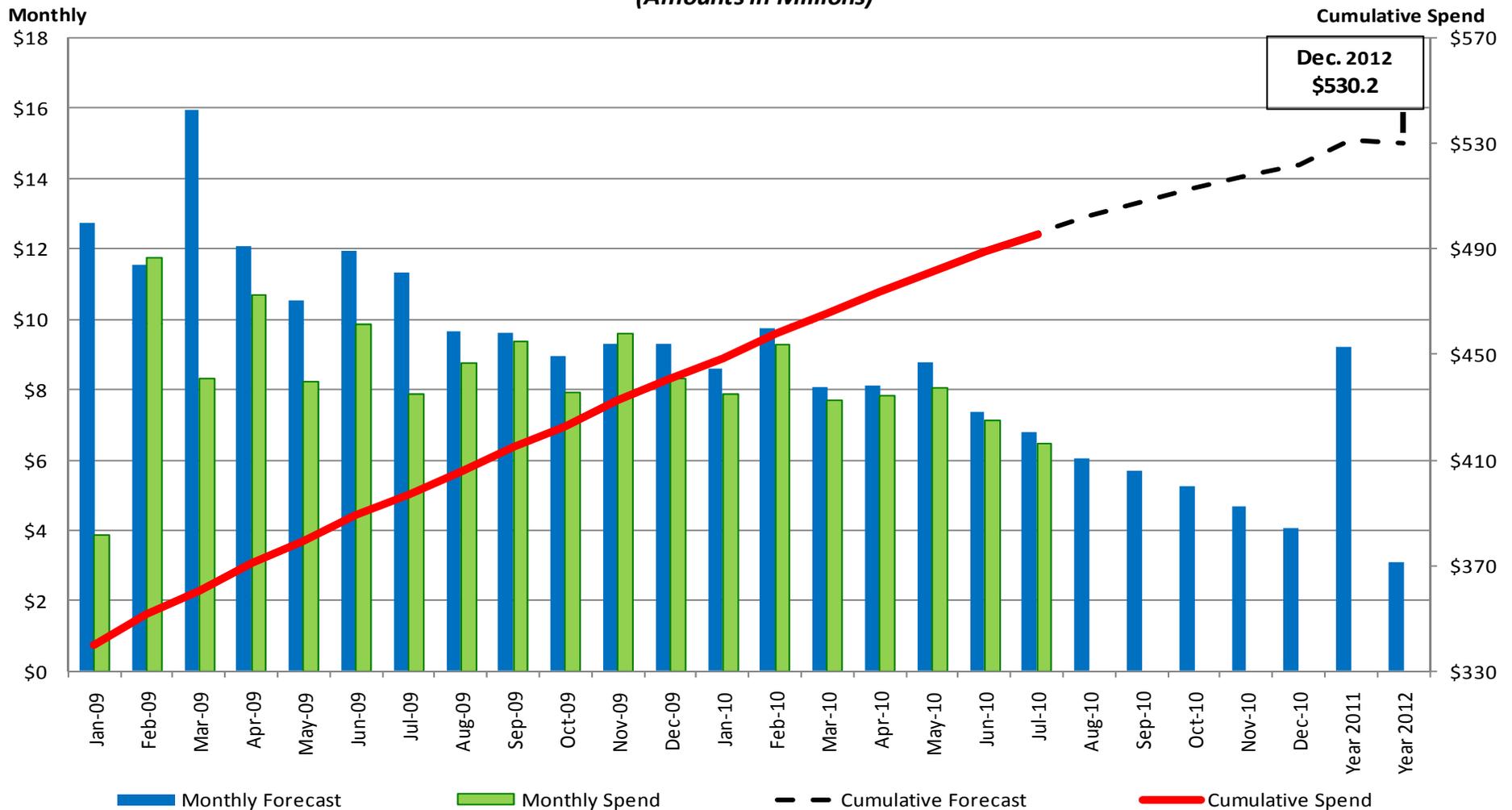
# Financial Review – Board Discretionary Fund



# Financial Review – Program Cost Management

## Monthly Budget, Forecast and Actual Analysis

(Amounts in Millions)



Note: Years 2011 and 2012 reflect finance charges



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Questions?