



**DRAFT OPEN SESSION MINUTES OF
THE SPECIAL NODAL PROGRAM COMMITTEE MEETING OF
ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

7620 Metro Center Drive, Austin, Texas 78744, Room 206
March 22, 2010 at 1:00 p.m.

Pursuant to notice duly given, the meeting of the Special Nodal Program Committee (the Committee) of Electric Reliability Council of Texas Inc. (ERCOT) convened on the above-referenced date.

Meeting Attendance:

Committee Members in Attendance:

Director	Affiliation	Segment
Espinosa, Miguel	Unaffiliated	
Fehrenbach, Nick	City of Dallas	Commercial Consumers
Givens, Sheri	Office of Public Utility Counsel	Residential Consumers
Helton, Bob	International Power America Services	Independent Generators
Patton, A.D.	Unaffiliated	
Ryall, Jean	Constellation Energy	Independent Power Marketers

Other Board Members in Attendance:

Director	Affiliation	Segment
Gent, Michehl	Unaffiliated	
Newton, Jan	Unaffiliated	
Smitherman, Barry T.	Public Utility Commission of Texas (PUCT)	Commission Chairman
Zlotnik, Marcie	StarTex Power	Independent Retail Electric Provider

Staff and Guests:

Bohart, James	ERCOT
Brandt, Adrienne	Austin Energy
Cleary, Mike	ERCOT
Collier, Charles	EquaTerra
Hall, Thomas	EquaTerra
Iacobucci, Jason	ERCOT
Jefferis, Don	ERCOT
Jones, Liz	ONCOR
Manning, Chuck	ERCOT
Morgan, Richard	ERCOT



Oehler, Melissa	PUCT
Richard, Naomi	LCRA
Rossero, Nicole	ERCOT
Seibert, Dave	ERCOT
Wullenjohn, Bill	ERCOT

Call Open Session to Order and Announce Proxies (Agenda Item 1)

Bob Helton, Chairman, called the meeting to order at approximately 1:02 p.m and immediately adjourned into Executive Session.

The Open Session was reconvened at approximately 1:35 p.m.

Vote on Matters from Executive Session (Agenda Item 7)

There were no voting matters from Executive Session.

Approval of February 15, 2010 Minutes (Agenda Item 8)

Jean Ryall moved to approve the February 15, 2010 Open Session minutes. Miguel Espinosa seconded the motion. The motion passed by unanimous voice vote with Nick Fehrenbach abstaining.

Nodal Program Update (Agenda Item 9)

Mike Cleary, Senior Vice President and Chief Technology Officer, provided the Committee with the Nodal Program Update, stating that we were 253 days from go-live and six weeks into the real-time market trials. Mr. Cleary noted that there were currently no significant issues affecting the critical path. Mr. Cleary stated that 99.9% of the generation is qualified to participate in the market trials. A.D. Patton observed that Qualified Scheduling Entities (QSEs) enter and leave the market with regularity. Mr. Cleary commented that the issue of new QSEs entering the market is monitored and that the readiness and outreach group actively engages the new QSEs to ensure Nodal market readiness. Mr. Cleary additionally commented that in nine days the day-ahead market trials will begin. Regarding the number of contractors, Mr. Cleary stated that the number has decreased from 88-89, at the time of last month's Committee meeting, to 78.

Jason Iacobucci, Nodal Program Manager, provided the integrated Nodal timeline to the Committee and directed the Committee to the Nodal Program Risks and Issues as outlined in the presentation beginning on Slide 11.

Vikki Gates, ERCOT and Market Participant Readiness Manager, provided the Market Readiness Update, discussing the activities and events expected in the next four months. Ms. Gates confirmed that all 37 of the site visits have been completed, stating that 100% of the Market Participants selected the day-ahead market topic for discussion. Ms. Gates also provided the Committee with an Active Market Participant Metrics scorecard.



Don Jefferis, Interim Director Nodal Financial Management Office, provided the Nodal Program Financial Review. Mr. Jefferis discussed that direct Program costs of the month of February, 2010 were approximately \$500,000 under budget. Mr. Jefferis concluded by stating that the Program has \$60.7 million of direct program costs remaining, as well as \$25.7 of indirect costs. Mr. Helton confirmed that the Board contingency fund remains at \$105.5 million while the direct program costs remain at \$60.7 million.

Other Business (Agenda Item 10)

No other business was discussed.

Adjournment (Agenda Item 11)

Chairman Helton adjourned the meeting at approximately 3:03 p.m.

Materials and presentations from the meeting are available on ERCOT's website at <http://www.ercot.com/committees/board/snpc/>.

Matt Morais
Committee Secretary