



**OPEN SESSION MINUTES OF
THE SPECIAL NODAL PROGRAM COMMITTEE MEETING OF
ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

7620 Metro Center Drive, Austin, Texas 78744, Room 206
February 15, 2010 at 8:30 p.m.

Pursuant to notice duly given, the meeting of the Special Nodal Program Committee (the Committee) of Electric Reliability Council of Texas Inc. (ERCOT) convened on the above-referenced date.

Meeting Attendance:

Committee Members in Attendance:

| Director | Affiliation | Segment |
|------------------|---|-----------------------------|
| Espinosa, Miguel | Unaffiliated | |
| Fehrenbach, Nick | City of Dallas | Commercial Consumers |
| Givens, Sheri | Office of Public Utility Counsel | Residential Consumers |
| Helton, Bob | International Power America Services | Independent Generators |
| Patton, A.D. | Unaffiliated | |
| Ryall, Jean | Constellation Energy | Independent Power Marketers |

Other Board Members in Attendance:

| Director | Affiliation | Segment |
|---------------|--------------|--|
| Doggett, Trip | ERCOT | Interim President and Chief Executive Officer |
| Gent, Michehl | Unaffiliated | |
| Newton, Jan | Unaffiliated | |

Staff and Guests:

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|------------------|-------|
| Bohart, James | ERCOT |
| Bowman, Roy | ERCOT |
| Cleary, Mike | ERCOT |
| Day, Betty | ERCOT |
| Goodman, Dale | ERCOT |
| Iacobucci, Jason | ERCOT |
| Jefferis, Don | ERCOT |
| Legatt, Michael | ERCOT |
| Mickey, Joel | ERCOT |
| Morgan, Richard | ERCOT |



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|------------------|------------------------|
| Rossero, Nicole | ERCOT |
| Saathoff, Kent | ERCOT |
| Schwertner, Ray | Garland Power & Light |
| Seibert, Dave | ERCOT |
| Seymour, Cesar | SUEZ |
| Walker, DeAnn | CenterPoint Energy |
| Whittle, Brandon | DB Energy Trading, LLC |
| Wullenjohn, Bill | ERCOT |

Call Open Session to Order and Announce Proxies (Agenda Item 1)

Bob Helton, Chairman, called the meeting to order at approximately 8:30 a.m.

Vote on Matters from Executive Session (Agenda Item 7)

There were no voting matters from Executive Session.

Approval of January 18, 2010 Minutes (Agenda Item 8)

A.D. Patton moved to approve the January 18, 2010 Open Session minutes. Trip Doggett seconded the motion. The motion passed by unanimous voice vote with no abstentions.

Macomber Map Nodal Functionality Demonstration (Agenda Item 9)

Michael Legatt, Applications Developer Senior, provided the Macomber Map Nodal Functionality Demonstration.

Nodal Program Update (Agenda Item 10)

Mike Cleary, Senior Vice President and Chief Technology Officer, provided the Committee with the Nodal Program Update, stating that we were 289 days from go-live and 15 days into the real-time market trials. Mr. Cleary noted that there were currently no significant issues affecting the critical path. Mr. Cleary did present to the Committee the status of Market Participants getting prepared to come into the market trials, stating that 247 of 275 Market Participants are qualified to participate in the market trials, with 97% of the generation being qualified. Jason Iacobucci, Nodal Program Manager, provided the integrated Nodal timeline to the Committee noting that the next program milestone, Phase 5, is currently targeted for May 3, 2010. Mr. Iacobucci additionally directed the Committee to the Nodal Program Risks and Issues as outlined in the presentation beginning on Slide 8.

Betty Day, Director of Markets, provided the Protocol Traceability Update. Ms. Day advised the committee that the Traceability efforts have concluded, stating that her team has completed their effort to review the Protocols to identify if there were any major holes, gaps, or other areas of significant concern. Ms. Day commented that they had identified some areas to be addressed but noted that none of the items caused significant concerns. Mr. Helton clarified that some of the



Alignment Items referenced on Slide 21 were not related to changes in functionality of any of the core systems but instead were related to clarifying the requirements under the Protocols.

Mr. Iaccobucci provided the Market Readiness Update, informing the Committee of the status of Market Participant site visits, noting that 26 of the visits have been completed. Mr. Iaccobucci also provided the Committee with an Active Market Participant Metrics scorecard. Mr. Cleary clarified that the Market Participants causing the metrics to be flagged as red, have been contacted to ensure that the Program has provided them every possible level of assistance.

Don Jefferis, Interim Director Nodal Financial Management Office, provided the Nodal Program Financial Review. Mr. Jefferis discussed that direct Program costs of the month of January, 2010 were \$600,000 under budget. Mr. Jefferis commented that internal labor was over budget for the month, specifically because they engaged in training of internal personnel earlier than originally anticipated. Mr. Jefferis also stated that external resources and hardware expenses came in under budget by approximately \$200,000 each for the month. Mr. Jefferis concluded by stating that the Program has \$69.1 million of direct program costs remaining, while the Board contingency fund remains at \$105.5 million.

Other Business (Agenda Item 12)

No other business was discussed.

Adjournment (Agenda Item 13)

Chairman Helton adjourned the meeting at approximately 10:24 a.m.

Materials and presentations from the meeting are available on ERCOT's website at <http://www.ercot.com/committees/board/snpc/>.

A handwritten signature in black ink, appearing to read "Matt Morais", with a long horizontal flourish extending to the right.

Matt Morais
Committee Secretary