



DRAFT JOINT SUBCOMMITTEE OF THE BOARD AND OF THE NOMINATING COMMITTEE RELATING TO UNAFFILIATED DIRECTOR AND CEO SEARCHES MEETING MINUTES OF ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.

Electric Reliability Council of Texas, Inc.
7620 Metro Center Drive, Room 168
Austin, Texas 78744
January 20, 2010 at 8:00 a.m.

Pursuant to notice duly given, the Joint Subcommittee (Joint Subcommittee) of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT) and of the Nominating Committee (Committee) of the Board relating to Unaffiliated Director and CEO Searches meeting convened on the above-referenced date.

Meeting Attendance:

Joint Subcommittee Members in Attendance:

Director	Affiliation	Segment
Dalton, Andrew	Valero Services, Inc.	Industrial Consumer
Gent, Michehl		Unaffiliated, Board Vice-Chair
Helton, Bob	International Power America Services	Independent Generator
Karnei, Clifton	Brazos Electric Power Cooperative Inc.	Cooperative
Newton, Jan		Unaffiliated, Board Chair and Acting Committee Chair

Other Board Members in Attendance:

Director	Affiliation	Segment
Dreyfus, Mark	Austin Energy	Municipal
Fehrenbach, Nick	City of Dallas	Commercial Consumer
Givens, Sheri	Office of Public Utility Counsel	Residential Consumer
Patton, A.D.		Unaffiliated

Staff and Other Guests in Attendance:

Capezzuti, Nancy	ERCOT
Grable, Mike	ERCOT
Newton, Stephen	Russell Reynolds Associates
Whittle, Brandon	DB Energy Trading LLC, Segment Alternate

Call Open Session to Order and Announce Proxies (Agenda Item 1)



Jan Newton, Board Chair and Acting Joint Subcommittee Chair, called the meeting to order at approximately 8:04 a.m. and determined a quorum was present.

Executive Session (Agenda Items 2-5)

Chairman Newton immediately adjourned the meeting to Executive Session at approximately 8:05 a.m. She reconvened the meeting to Open Session at approximately 2:40 p.m.

Other Business (Agenda Item 6)

There were no voting items from Executive Session to be considered. No other business was discussed.

Adjournment (Agenda Item 7)

Chairman Newton adjourned the Open Session of the meeting at approximately 2:45 p.m.

Michael G. Grable
Corporate Secretary