



**DRAFT JOINT SUBCOMMITTEE OF THE BOARD AND OF THE NOMINATING COMMITTEE RELATING TO UNAFFILIATED DIRECTOR AND CEO SEARCHES MEETING MINUTES OF ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.**

Electric Reliability Council of Texas, Inc.  
7620 Metro Center Drive, Room 206B  
Austin, Texas 78744  
January 11, 2010 at 10:00 a.m.

Pursuant to notice duly given, the Joint Subcommittee (Joint Subcommittee) of the Board of Directors (Board) of Electric Reliability Council of Texas, Inc. (ERCOT) and of the Nominating Committee (Committee) of the Board relating to Unaffiliated Director and CEO Searches meeting convened on the above-referenced date.

Meeting Attendance:

Joint Subcommittee Members in Attendance:

Director	Affiliation	Segment
Dalton, Andrew	Valero Services, Inc.	Industrial Consumers
Espinosa, Miguel		Unaffiliated
Gent, Michehl		Unaffiliated, Board Vice-Chair
Helton, Bob	International Power America Services	Independent Generators
Karnei, Clifton	Brazos Electric Power Cooperative Inc.	Cooperative
Newton, Jan		Unaffiliated, Board Chair and Acting Committee Chair

Other Board Members in Attendance:

Director	Affiliation	Segment
Fehrenbach, Nick	City of Dallas	Commercial Consumers
Givens, Sheri	Office of Public Utility Counsel	Residential Consumers (after Agenda Item 1)
Patton, A.D.		Unaffiliated
Ryall, Jean	Constellation Energy	Independent Power Marketer (after Agenda Item 1)
Smitherman, Barry T.	Public Utility Commission of Texas (PUCT)	Commission Chairman

Staff and Other Guests in Attendance:

Capezzuti, Nancy	ERCOT
Grable, Mike	ERCOT



Newton, Stephen	Russell Reynolds Associates
Whittle, Brandon	DB Energy Trading LLC, Segment Alternate

**Call Open Session to Order and Announce Proxies (Agenda Item 1)**

Jan Newton, Board Chair and Acting Joint Subcommittee Chair, called the meeting to order at approximately 10:03 a.m. and determined a quorum was present.

**Executive Session (Agenda Items 2-5)**

Chairman Newton immediately adjourned the meeting to Executive Session at approximately 10:04 a.m. She reconvened the meeting to Open Session at approximately 2:58 p.m.

**Other Business (Agenda Item 6)**

No other business was discussed.

**Adjournment (Agenda Item 7)**

Chairman Newton noted that there were no voting items from Executive Session to be considered. She adjourned the Open Session of the meeting at approximately 3:00 p.m.

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Michael G. Grable  
Corporate Secretary