



# Financial Summary Report

Roy Bowman

Interim Vice President and Chief Financial  
Officer

**Board of Directors Meeting**

**November 17, 2009**

- **2009 Forecast**

- In March 2009, Management initiated a cost control plan. Execution of the plan has been successful.
- Year-to-Date Favorable Variance of \$2.6 million
- Forecasting Annual Favorable Variance of \$1.7 million
  - Favorable Base Project
  - Favorable Employee Benefit
  - Favorable Interest Expense
  - Favorable Outside Services

- **Favorable SAS70 audit results – Unqualified**