Schedule for Consideration of Proposed Revisions to ERCOT Bylaws for
Vote by ERCOT Corporate Members at the Annual Meeting
(last revised: July 10, 2009)

July 21, 2009

- H.R. & Governance Committee Meeting
  - The Committee may continue to receive and discuss any proposed revisions to ERCOT Bylaws
- Board of Directors Meeting:
  - Report from HR&G Committee

August 6, 2009

- TAC Meeting
  - At TAC's discretion, add proposed revisions to ERCOT Bylaws as a TAC agenda item for discussion and possibly for further proposed revisions

August 18, 2009

- H.R. & Governance Committee Meeting
  - The Committee may continue to receive and discuss any proposed revisions to ERCOT Bylaws
- Board of Directors Meeting
  - Report from HR&G Committee

September 3, 2009

- TAC Meeting
  - At TAC's discretion, add proposed revisions to ERCOT Bylaws as a TAC agenda item for discussion and possibly for further proposed revisions

September 15, 2009

- H.R. & Governance Committee Meeting
  - The Committee may continue to receive and discuss any proposed revisions to ERCOT Bylaws
- Board of Directors Meeting
  - Report from HR&G Committee

October 1, 2009

- TAC Meeting
  - TAC recommendations on Bylaws changes, if any, must be finalized by this meeting to allow sufficient time for Board discussion.

October 20, 2009

- H.R. & Governance Committee Meeting
  - The Committee may continue to receive and discuss any proposed revisions to ERCOT Bylaws
- Board of Directors Meeting

- Potential Bylaw Revisions: Preliminary Board Recommendation will be added as a Board agenda item

November 5, 2009

- TAC Meeting. Voting agenda item to consider Preliminary Board Recommendation and make recommendation to ERCOT Board of Directors.

November 10, 2009

- Proposed Bylaw Revisions: Voting agenda item for both the H.R. & Governance Committee and Board of Directors Agendas for November 17, 2009 meetings

November 13, 2009

- Record Date for Corporate Members who will participate in Annual Meeting and vote on proposed revisions to ERCOT Bylaws

November 17, 2009

- H.R. & Governance Committee Meeting
  - Committee vote to recommend specific proposed revisions to ERCOT Bylaws to the Board of Directors
- Board of Directors Meeting
  - Board of Directors vote to recommend specific proposed ERCOT Bylaws revisions as a voting item on the Agenda for the Annual Meeting of ERCOT Corporate Members

December 15, 2009

- Annual Meeting of ERCOT Corporate Members
  - Corporate Members vote on Board-proposed revisions to ERCOT Bylaws

Subsequent Steps for the Revised Bylaws to be Effective on ERCOT

- Assuming the Board recommends and the ERCOT Corporate Members approve any proposed revisions to ERCOT Bylaws:
  - The revised Bylaws must be submitted to the following entities in the following, successive order for approval:
    - Public Utility Commission of Texas;
    - North American Electric Reliability Corporation if required under the Delegation Agreement; and
    - Federal Energy Regulatory Commission if required under the Delegation Agreement.