

2010 Texas Regional Entity Budget Presentation & Approval

Texas RE Board of Directors
June 15, 2009

2010 Texas RE Budget Development Schedule

- ✓ **April 21 – Review Preliminary Draft of 2010 Budget at Texas RE Advisory Committee**
- ✓ **May 8 – Draft #1 of Business Plan & Budget (BP&B) due to NERC**
- ✓ **May 19 – Texas RE Advisory Committee & Board Discussion of Draft #1 of BP&B**
- ✓ **May 29 – Draft #2 of BP&B due to NERC**
- **June 15 – Final Budget Approval Required by Texas RE Board**
- **July 8 – Final Texas RE Board-Approved BP&B due to NERC**

2010 Base Budget Recap

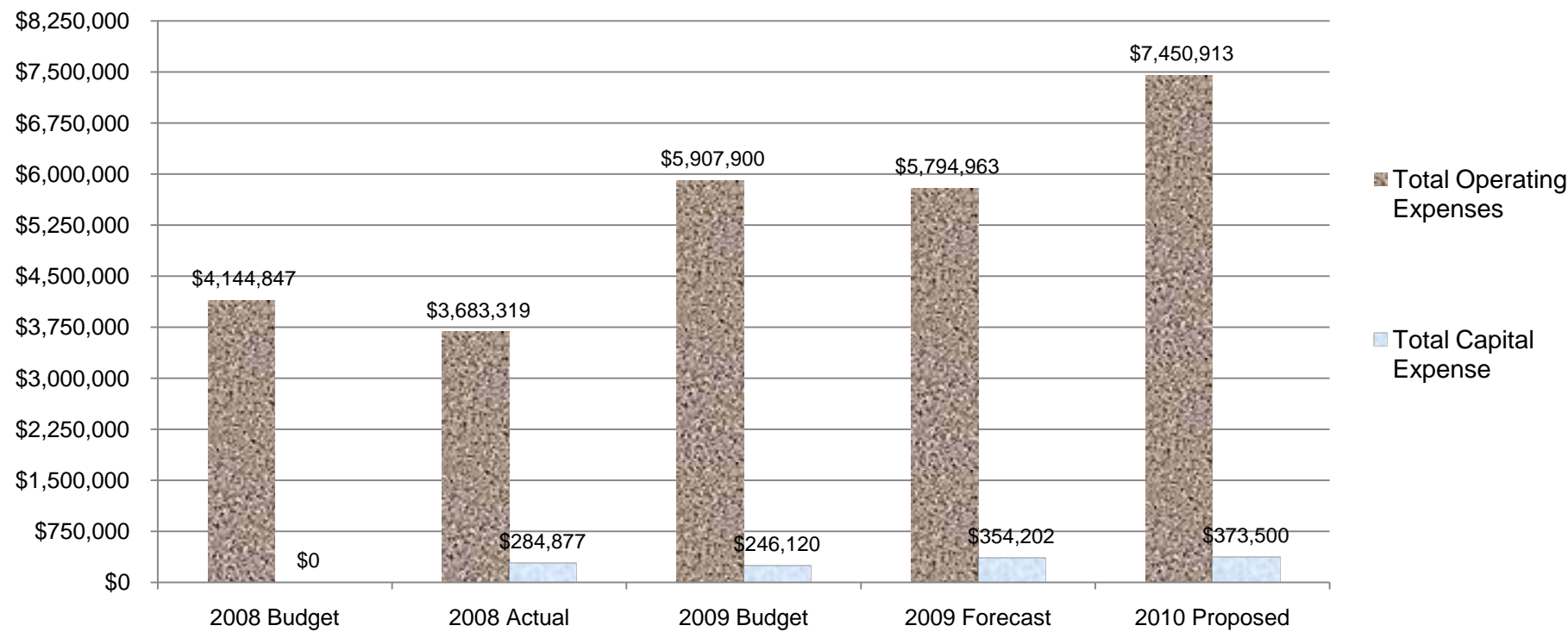
	<u>Statutory</u>	<u>Non-statutory</u>	<u>Combined</u>
• Operating Expense Budget	\$6,364,141	\$1,086,772	\$7,450,913
• Capital Budget	\$ 306,500	\$ 67,000	\$ 373,500
• Cash Reserve	<u>\$1,370,718</u>	<u>\$ 30,000</u>	<u>\$1,400,718</u>
• Subtotal Budget Requirements	\$8,041,359	\$1,183,772	\$9,225,131
• Less: Unspent Funds (prior years)	(\$ 593,982)		(\$ 593,982)
• Less: Cash Reserves on Hand	(\$ 855,000)		(\$ 855,000)
• Less: Depreciation Expense	<u>(\$ 150,000)</u>	<u>(\$ 30,000)</u>	<u>(\$ 180,000)</u>
• Funding Requirement	\$6,442,377	\$1,153,772	\$7,596,149
• Funding per Mwh*	\$ 0.0198	\$ 0.0036	\$ 0.0234
• Staffing (Full Time Equivalents)	31.00	6.00	37.00

- Request Texas RE Board approve the 2010 Texas RE Business Plan & Budget

* Funding is received at the budgeted level and charged-out based on 2008's NEL (Net Energy for Load). We are presenting the cost per Mega Watt Hour (Mwh) for comparison purposes only.

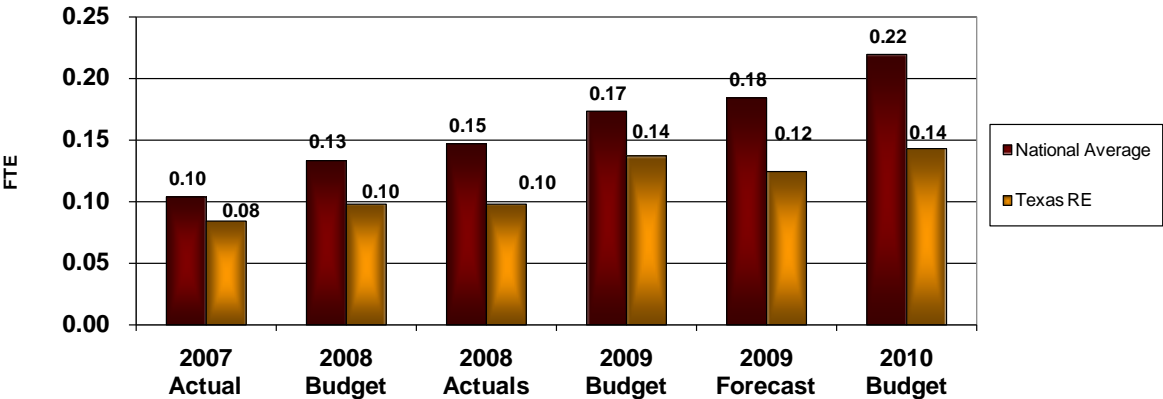
2010 Budget-Combined Statutory & Non-Statutory

**Texas RE Financial Trends
Combined Statutory & Non-Statutory**

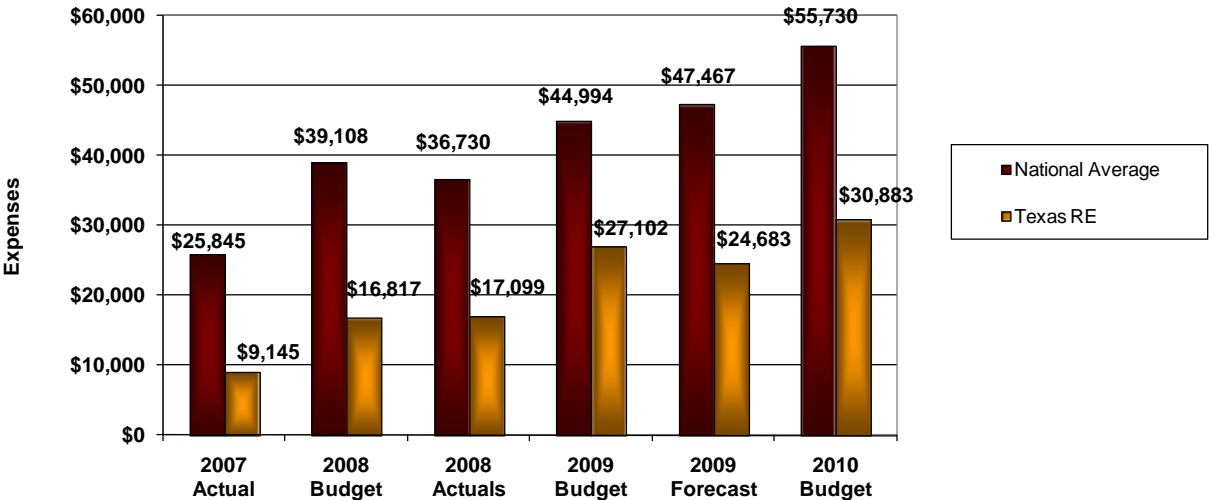


Budget Comparisons – Texas RE vs. Nat'l RE Avg.

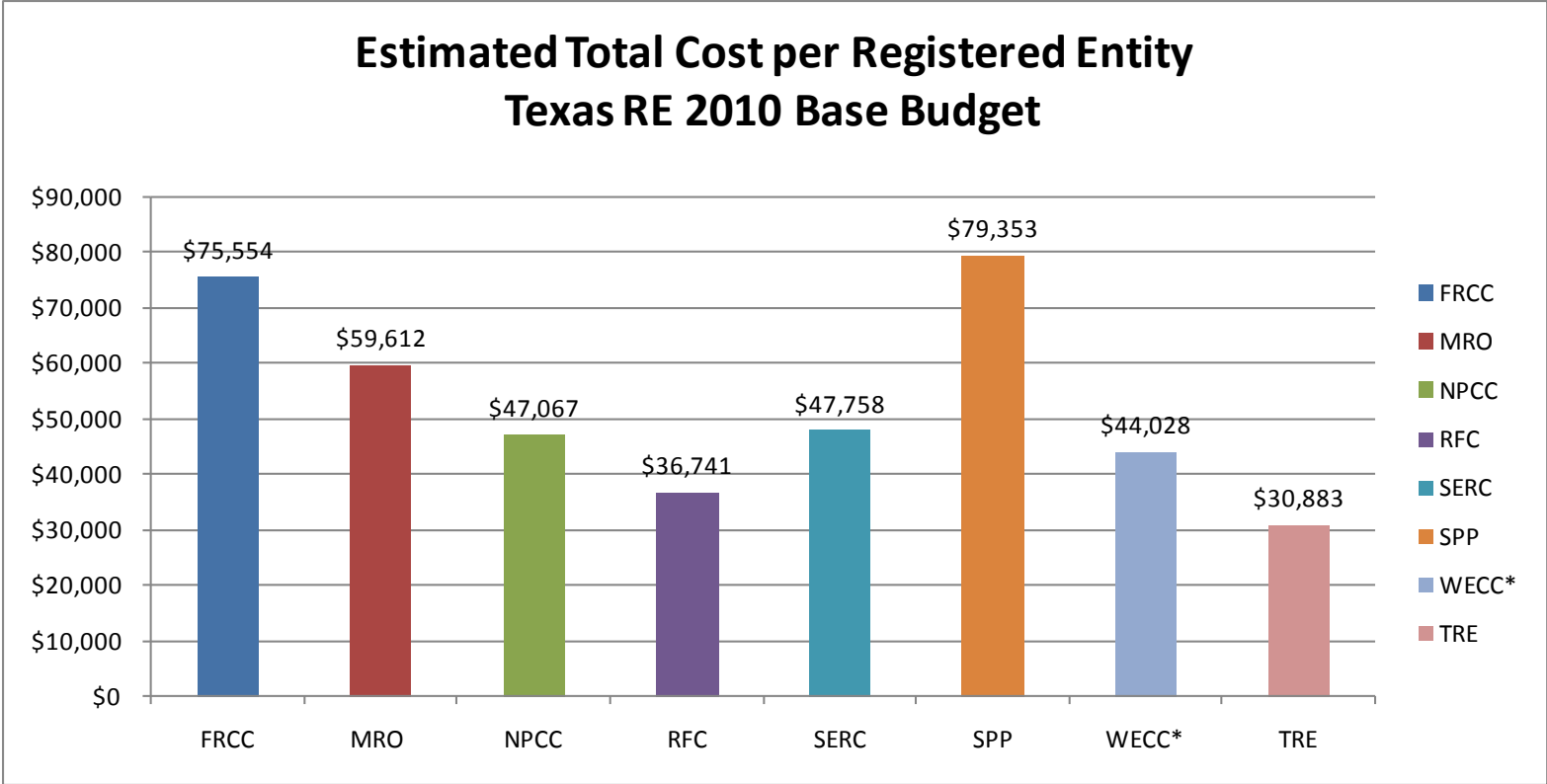
Statutory FTE's per Registered Entity



Statutory Operating & Capital Expenses per Registered Entity



Regional Entity – Registered Entities



NOTE: The WECC budget has been adjusted downward to eliminate the Reliability Coordinator function expenses from the comparison (estimate only).

Regional Entity – Registered Entities

